

**Date: August 14, 2023**

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051

**Symbol: SOUTHWEST**

**Subject: Outcome of Board Meeting held on August 14, 2023**

Dear Sir/Madam,

Pursuant to regulation 30 and in due compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the company in their Meeting held on today i.e. August 14, 2023 through audio visual means (Google meet) has inter alia considered and approved the following items: -

1. Unaudited Financial Result (Standalone & Consolidated) along with Limited Review Report thereon for the quarter ended on June 30, 2023.

The results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company in their meeting held on August 14, 2023.

2. Re-appointment of Mr. Vikas Jain (DIN: 00049217) as Chairman & Managing Director of the company for a period of 3 years with effect from November 20, 2023 subject to approval of Members in ensuing Annual General Meeting of the company
3. Re-appointment of Mr. Piyush Jain (DIN: 00049319) as Joint Managing Director of the company for a period of 3 years with effect from November 20, 2023 subject to approval of Members in ensuing Annual General Meeting of the company.
4. Appointment of Mrs. Meenakshi Anand (DIN: 01937203) Independent Director (Non-Executive) of the company for a period of 3 years with effect from August 14, 2023 subject to approval of Members in ensuing Annual General Meeting of the company.
5. Appointment of Mrs. Shivi Sabharwal (DIN: 08792827) Independent Director (Non-Executive) of the company for a period of 3 years with effect from August 14, 2023 subject to approval of Members in ensuing Annual General Meeting of the company

# South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd  
(Formerly known as South West Pinnacle Exploration Pvt Ltd)  
CIN NO.: L13203HR2006PLC049480  
**Regd & Corp Office:**  
Ground Floor, Plot No.15,  
Sector-44, Gurgaon 122003, Haryana, India.  
T: +91 124 4235400, 4235401  
F: +91 124 4235402  
E: [info@southwestpinnacle.com](mailto:info@southwestpinnacle.com)  
W: [www.southwestpinnacle.com](http://www.southwestpinnacle.com)

6. The Draft Notice, Day, Date, Time for conducting 17<sup>th</sup> Annual General Meeting through Video Conference ("VC") and Other Audio Visual Means ("OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India for the FY 2022-23 were duly considered and fixed.
7. The date regarding closure of Register of Member and share Transfer book for the purpose of AGM, Record Date for the purpose of determining the shareholders eligible for Final dividend, if any, declared by the shareholders of the Company at the ensuing Annual General Meeting & Cut-off Date for the purpose of E-voting was duly considered and fixed.
8. The Board's Report along with its relevant annexures, Corporate Governance Report and Management Discussion and Analysis Report for financial year 31st March 2023 were duly considered and approved.
9. Appointment of M/s National Securities Depository Limited (NSDL) for providing remote e-voting facilities and conducting the 17<sup>th</sup> Annual General Meeting of the Company through Video Conference ("VC") and Other Audio Visual Means ("OAVM").
10. Appointment of Mr. Krishna Kumar Singh, Practicing Company secretary (Proprietor of M/s KKS & Associates) as the Scrutinizer for the remote e-voting to be conducted for the 17<sup>th</sup> ensuing Annual General Meeting.

Further, the details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09 2015, are attached as **Annexure-I**.

The Unaudited Financial Result (Standalone and Consolidated) along with Limited Review Report are available on the Company's website at [www.southwestpinnacle.com](http://www.southwestpinnacle.com)

The meeting of the Board of Directors commenced at 02:20 P.M. and concluded at 03:40 P.M.

You are requested to take the same on your record and acknowledge the same .

Thanking You

For SOUTH WEST PINNACLE EXPLORATION LIMITED

Digitally signed by  
VAISHALI  
Date: 2023.08.14  
15:47:01 +05'30'

Vaishali  
Company Secretary & Compliance Officer

Enclosure: a/a

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## Annexure-I

1. Brief Profile of Mr. Vikas Jain pursuant to the details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment (Mr. Vikas Jain, Chairman & Managing Director of the company was appointed at 14 <sup>th</sup> Annual General Meeting for a period of three years and his term will be expiring on 19 <sup>th</sup> November 2023).
2.	Date of appointment	November 20, 2023
3.	Brief Profile	<p>Mr. Vikas Jain is the Promoter, Chairman &amp; Managing Director of South West Pinnacle Exploration Limited (SWPE). He is the founder of our company. He has been director on board since inception and the guiding force behind the strategic decision backed by industry experienced professionals to run the business. He has more than 20 years of experience in exploration and Mining sector.</p> <p>He has completed his Master of Business and Administration from Johnson &amp; Wales University, USA. He looks after business development, finance, formulation of overall strategy for growth, future prospects and client relationships besides administrative affairs.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vikas Jain is elder brother of Mr. Piyush Jain, Joint Managing Director of the company

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**2. Brief Profile of Mr. Piyush Jain pursuant to the details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09 2015: -**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment (Mr. Piyush Jain, Joint Managing Director of the company was appointed at 14 <sup>th</sup> Annual General Meeting for a period of three years and his term will be expiring on 19 <sup>th</sup> November 2023).
2.	Date of appointment	November 20, 2023
3.	Brief Profile	Mr. Piyush Jain is the promoter & Joint Managing Director of South West Pinnacle Exploration Limited (SWPE). He has joined the board of our Company in the year 2009 and since then directly involved in developing, planning, scheduling and supervising the operations of the Company. Mr. Piyush Jain has vast experience of 14 years in exploration & mining sector and spearheads operational responsibilities, procurement, HSE, and Business Development of Company.  He has done his MSc. in Management & Entrepreneurship from Nottingham Trent University, UK and BSc in Business & Management Studies from IILM, New Delhi affiliated to University of Bradford, UK. He overseas operational responsibilities, procurement, HSE and Business Development of our Company.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Piyush Jain is younger brother of Mr. Vikas Jain, Chairman & Managing Director of the company

**3. Brief Profile of Mrs. Meenakshi Anand (DIN: 01937203) pursuant to the details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09 2015: -**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment To have board composition of the company comprising of optimum combination of executive and Independent directors in accordance with Section 149 of Companies Act 2013 and Reg 17 of SEBI (Listing Obligation and Disclosure Requirement)

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		Regulations 2015 on expiration of terms of existing independent Directors
2.	Date of appointment	August 14, 2023
3.	Brief Profile	<p>Mrs. Meenakshi Anand is a Proprietor and Principal Consultant of an Executive Search Firm "Career Experts". Career Expert is a 16 year old rapidly growing HR company with expertise in Manpower Talent Placement, Sales &amp; Soft skill Trainings, Staffing and HR Strategy.</p> <p>Mrs. Meenakshi Anand has done her B.Tech in Chem Engg from Osmania University and PGDBM in Marketing.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	No

**4. Brief Profile of Mrs. Shivi Sabharwal (DIN: 08792827) pursuant to the details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09 2015: -**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Appointment</p> <p>To have board composition of the company comprising of optimum combination of executive and Independent directors in accordance with Section 149 of Companies Act 2013 and Reg 17 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 on expiration of terms of existing independent Directors</p>
2.	Date of appointment	August 14, 2023
3.	Brief Profile	<p>Mrs. Shivi Sabharwal is director of Wellness Mandala Pvt. Ltd. (WellM) a comprehensive eco system that helps individuals and organisations to prioritise their mental wellbeing.</p> <p>She has experienced multifaceted dimensions in her career spanning over 15 years. She has been in the music industry, media, fashion, and human resource. She has done her Post Graduated in Marketing from Lancaster University, UK</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	No

# DOOGAR & ASSOCIATES

Chartered Accountants

## Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
**The Board of Directors**  
**South West Pinnacle Exploration Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of South West Pinnacle Exploration Limited ('the Company') for the quarter ended June 30, 2023 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**

Chartered Accountants

Reg. No. 000561N

  
**Vardhman Doogar**  
Partner

Membership No. 517347



UDIN: 23517347B9PXCI5894

Place: New Delhi

Date: August 14, 2023

# DOOGAR & ASSOCIATES

Chartered Accountants

## Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

Board of Directors

South West Pinnacle Exploration Limited

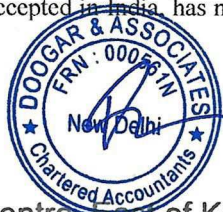
1. We have reviewed the accompanying statement of unaudited consolidated financial results of South West Pinnacle Exploration Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its share of net profits/loss after tax and total comprehensive income/loss of its joint venture for the quarter ended June 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
South West Pinnacle Exploration Limited	Holding Company
Pilot Pipelines Private Limited	Wholly owned subsidiary Company
South West Oil Field Services Private Limited	Subsidiary Company
Alara Resources LLC	Joint venture
South West Samit JV	Joint venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed



13, Community Centre, East of Kailash, New Delhi - 110065

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Branches at : Gurugram, Mumbai and Agra

in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Other Matters

The Statement also includes the financial results of 1 subsidiary which have not been reviewed, whose financial results reflect total revenue of INR Nil, total net Profit/(loss) after tax of INR Nil and total comprehensive income of Nil for the quarter ended June 30, 2023 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/ (loss) of INR 0.24 Lakhs and total comprehensive income of Nil for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results, in respect of 3 joint ventures, based on their financial results which have not been reviewed by their auditors.

These unaudited interim financial statements/financial results and other unaudited financial information with respect of above entities have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary and joint venture, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information According to the information and explanation given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

**For Doogar & Associates**

Chartered Accountants

Reg. No.000561N



**Vardhman Doogar**

Partner

Membership No. 517347



UDIN: 23517347B9PXCJ8129

**Place:** New Delhi

**Date:** August 14, 2023

**SOUTH WEST PINNACLE EXPLORATION LIMITED**  
**CIN-L13203HR2006PLC049480**  
**Regd & Corp. Office: Ground Floor, Plot No. 15, Sector 44, Gurugram, Haryana, India-122003**  
**Statement of Standalone & Consolidated Unaudited Financial Results for the quarter ended June 30, 2023**

(Rs in Lacs except per share data)

S.N.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
I	Revenue from operations	2,290.49	3,800.01	2,583.37	12,395.97	2,298.54	3,830.31	2,583.37	12,426.27
II	Other income	51.99	49.68	48.60	413.28	51.99	55.18	48.60	418.78
III	<b>Total income</b>	<b>2,342.48</b>	<b>3,849.69</b>	<b>2,631.97</b>	<b>12,809.25</b>	<b>2,350.53</b>	<b>3,885.49</b>	<b>2,631.97</b>	<b>12,845.05</b>
IV	<b>Expenses:</b>								
	(a) Cost of Materials Consumed	708.17	670.17	825.03	2,829.32	708.17	670.17	825.03	2,829.32
	(b) Purchase of Stock-in-Trade	388.61	904.42	-	2,626.42	388.61	904.42	-	2,626.42
	(c) Changes in inventories of Stock-in-Trade	-	-	-	-	-	-	-	-
	(d) Other Operating Expense	235.55	967.71	712.48	2,694.97	235.55	967.71	712.48	2,694.97
	(e) Employee Benefits Expense	553.44	447.64	479.33	1,894.14	553.44	456.55	479.33	1,903.05
	(f) Finance Costs	184.04	169.65	109.10	589.54	184.04	169.65	109.10	589.54
	(g) Depreciation and Amortisation Expense	166.79	186.32	160.74	716.34	166.79	186.32	160.75	716.36
	(h) Other Expense	67.98	82.94	93.57	353.34	67.98	83.88	93.58	354.41
	<b>Total expenses</b>	<b>2,304.58</b>	<b>3,428.85</b>	<b>2,380.25</b>	<b>11,704.07</b>	<b>2,304.58</b>	<b>3,438.70</b>	<b>2,380.27</b>	<b>11,714.07</b>
V	<b>Profit/(loss) before share of profit of joint venture</b>	<b>37.90</b>	<b>420.84</b>	<b>251.72</b>	<b>1,105.18</b>	<b>45.95</b>	<b>446.79</b>	<b>251.70</b>	<b>1,130.98</b>
VI	Share of profit/(loss) of joint venture	-	-	-	-	0.24	17.69	(11.10)	39.05
	Profit on sale of share in subsidiary	-	-	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax</b>	<b>37.90</b>	<b>420.84</b>	<b>251.72</b>	<b>1,105.18</b>	<b>46.19</b>	<b>464.48</b>	<b>240.60</b>	<b>1,170.03</b>
VIII	<b>Tax expense :</b>								
	(a) Current tax	7.76	105.73	60.64	274.21	7.76	105.73	60.64	274.21
	(b) Tax adjustments relating to earlier years	-	(2.34)	-	(2.34)	-	0.90	-	(2.34)
	(c) Deferred tax	1.97	(15.55)	7.21	1.14	1.97	(15.55)	7.21	1.14
	<b>Total Tax expenses</b>	<b>9.73</b>	<b>87.84</b>	<b>67.85</b>	<b>273.01</b>	<b>9.73</b>	<b>91.08</b>	<b>67.85</b>	<b>273.01</b>
IX	<b>Profit/(Loss) for the period</b>	<b>28.17</b>	<b>333.00</b>	<b>183.87</b>	<b>832.17</b>	<b>36.46</b>	<b>373.40</b>	<b>172.75</b>	<b>897.02</b>
X	<b>Other comprehensive income (net of tax)</b>								
	(i) Items that will not be reclassified subsequently to profit or loss	(0.58)	(0.12)	(0.16)	20.57	(0.58)	(0.12)	(0.16)	20.57
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.15	0.15	0.03	(3.99)	0.15	0.15	0.03	(3.99)
	<b>Total other comprehensive income</b>	<b>(0.43)</b>	<b>0.03</b>	<b>(0.13)</b>	<b>16.58</b>	<b>(0.43)</b>	<b>0.03</b>	<b>(0.13)</b>	<b>16.58</b>
0	<b>Total comprehensive income</b>	<b>27.74</b>	<b>333.03</b>	<b>183.74</b>	<b>848.75</b>	<b>36.03</b>	<b>373.43</b>	<b>172.62</b>	<b>913.60</b>
XII	<b>Profit/(loss) for the period attributable to:</b>								
	Owners of the Company					36.46	373.46	172.75	897.07
	Non controlling interest					-	(0.05)	-	(0.05)
XIII	<b>Other comprehensive income attributable to:</b>								
	Owners of the Company					(0.43)	0.03	(0.13)	16.58
	Non controlling interest					-	-	-	-
XIV	<b>Total comprehensive income attributable to:</b>								
	Owners of the Company					36.03	373.49	172.62	913.65
	Non controlling interest					-	0.05	-	(0.05)
XV	Paid-up equity share capital (face value of INR 10 each)	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24
XVI	Other equity				8,982.03				8,581.57
XVII	<b>Earnings per share ( face value of Rs.10/- each) (not annualised for the quarter)</b>								
	(a) Basic (INR)	<b>0.10</b>	<b>1.19</b>	<b>0.66</b>	<b>2.98</b>	<b>0.13</b>	<b>1.34</b>	<b>0.62</b>	<b>3.21</b>
	(b) Diluted (INR)	<b>0.10</b>	<b>1.19</b>	<b>0.66</b>	<b>2.98</b>	<b>0.13</b>	<b>1.34</b>	<b>0.62</b>	<b>3.21</b>

For and on behalf of the Board of Directors

  
**Vikas Jain**  
 Chairman & Managing Director  
 DIN:00049217

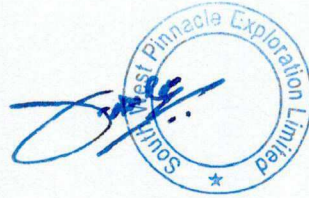


Date: August 14, 2023  
 Place: Gurugram, Haryana

**South West Pinnacle Exploration Limited**  
**CIN-L13203HR2006PLC049480**  
**Reg. Office: Ground Floor, Plot No. 15, Sector 44, Gurugram, Haryana, India-122003**  
**Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter and year ended June 30, 2023**

(INR in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>1. Segment Revenue</b>				
(a) Drilling & Exploration	1,910.19	2,936.89	2,583.37	9,798.28
(b) Coal Mining & Trading	388.34	893.42	-	2,627.99
<b>Net sales/Income From Operations</b>	<b>2,298.54</b>	<b>3,830.31</b>	<b>2,583.37</b>	<b>12,426.27</b>
<b>2. Segment Results</b>				
(a) Drilling & Exploration	46.21	457.73	251.70	1,129.41
(b) Coal Mining & Trading	(0.26)	-10.94	-	1.57
<b>Profit before share of profit/(loss) from joint ventures (net) and tax</b>	<b>45.95</b>	<b>446.79</b>	<b>251.70</b>	<b>1,130.98</b>
Share of profit/(loss) from joint ventures (net)	0.24	17.69	-11.10	39.05
Profit on sale of share in subsidiary	-	-	-	-
<b>Profit before tax</b>	<b>46.19</b>	<b>464.48</b>	<b>240.60</b>	<b>1,170.03</b>
<b>Segment assets</b>				
(a) Drilling & Exploration	19,269.89	19,015.34	19,565.57	19,015.34
(b) Coal Mining & Trading	868.97	757.73	508.10	757.73
<b>Total</b>	<b>20,138.85</b>	<b>19,773.07</b>	<b>20,073.68</b>	<b>19,773.07</b>
<b>Segment Liabilities</b>				
(a) Segment – A Drilling & Exploration	8,705.39	8,401.12	9,321.72	8,401.12
(b) Segment – B Coal	-	0.15	-	0.15
<b>Total</b>	<b>8,705.39</b>	<b>8,401.27</b>	<b>9,321.72</b>	<b>8,401.27</b>



**Notes to Standalone and Consolidated Unaudited Financial results for the quarter ended on June 30, 2023**

1. The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on August 14, 2023. Further in accordance with the requirement under SEBI (Listing and Obligation Requirement) Regulations, 2015, the Statutory Auditors have carried out audit of financial results for the quarter ended on June 30, 2023.
2. The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. During the quarter no investor's complaint was received and/or disposed off and/or pending either at the beginning or at the end of the quarter.
4. Consolidated financial results include results of the following entities: -

<b>Name of the Entity</b>	<b>Relationship</b>
South West Pinnacle Exploration Limited	Holding Company
Pilot Pipelines Private Limited	Wholly Owned Subsidiary
South West Oil Field Services Private Limited	Subsidiary Company
Alara Resources LLC	Joint Venture (JV)
South West Smit JV	Joint Venture (JV)

5. The company has been allocated a coal block in the state of Jharkhand by Ministry of Coal, Government of India New Delhi, the operations of the which shall fall under a separate segment i.e coal business as per Ind-AS 108. The mine development activities are underway. In the meanwhile, the requisite details of the segment reporting as prescribed are attached.
6. The company being in the business of drilling and exploration, mobilization and demobilization of resources including rigs may sometimes have an effect on the revenue and profitability.
7. The above financial results are available on the website of the Company i.e. [www.southwestpinnacle.com](http://www.southwestpinnacle.com) and also on the website of National Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com).
8. The figures of the previous period(s) have been re-grouped/reclassified wherever considered necessary.

**For and on behalf of the Board of Directors of  
South West Pinnacle Exploration Limited**

  
**Vikas Jain**  
**Chairman & Managing Director**  
**DIN : 00049217**

**Place** : Gurugram  
**Date** : August 14, 2023