

Date- 03.06.2021

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: SOUTHWEST

Sub:-Submission of Disclosure required in accordance with Regulation 10(6) of SEBI (SAST) Regulations,2011.

Ref:- Inter-se transfer of shares between Promoters & Promoter Group[exempted in terms of Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations,2011]

Dear Sir/Madam

This is in continuation of our earlier intimation dated May 24, 2021 under reg 10(5) of SEBI (SAST) Regulations,2011 for proposed acquisition of 46,00,000 equity shares of South West Pinnacle Exploration Limited through off market inter-se transfer between the promoters/promoter group of the company by virtue of total partition and dissolution deed dated May 24, 2021 for partition and dissolution of Gajraj Jain HUF belonging to the promoter group.

In this regard, we wish to inform you that Mr. Vikas Jain, and Mr. Piyush Jain Promoters of M/s South West Pinnacle Exploration Limited (hereinafter referred as "the Company") have acquired 46,00,000 (Forty Six Lacs) Equity Shares from Gajraj Jain (HUF) held by it in the company through off-market Inter se transfer as coparcener of the HUF pursuant to and in terms of the total partition and dissolution deed dated May 24, 2021 for partition and dissolution of Gajraj Jain (HUF) belonging to Promoter Group of the company. The detail of the acquisition is enclosed herewith as Annexure A.

This being an "inter-se "transfer of shares amongst Promoters (Mr. Vikas Jain & Mr. Piyush Jain being Transferee/acquirers) and Promoter Group i.e. Gajraj Jain (HUF)(transferor) and therefore exempted in terms of Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations,2011.

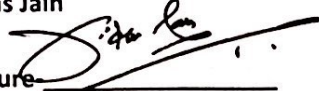


The disclosure as required under Regulation 10(6) in the prescribed format for the above said acquisition/transfer is enclosed herewith for your kind information and records.

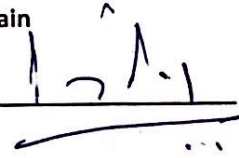
Kindly take the same on record and acknowledge the receipt of the same.

Thanking you
Yours faithfully

1. Vikas Jain

Signature 

2. Piyush Jain

Signature 

Encls: As above

Copy to:-

M/s.South West Pinnacle Exploration Limited
Regd office- Siddhartha House, 4th Floor, Plot No-06
Sector-44 Gurgaon 122001

Annexure A

Details of acquisition/transfer: -

Date of transaction/Off Market Inter se Transfer	Name of persons(belonging to promoter & promoter group)Transferor/Seller	Name of persons (belonging to promoter & promoter group)Transferee /Acquirer	No. of shares acquired as coparcener's share on partition and dissolution of Gajraj Jain (HUF)	% of holding	mode
31.05.2021	Gajraj Jain (HUF) (Promoter Group)	1.Mr. Vikas Jain 2.Mr. Piyush Jain	1.Mr. Vikas Jain -27,60,000 2.Mr. Piyush Jain -18,40,000	16.49%	Off-market Inter se transfer




Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	South West Pinnacle Exploration Limited	
2.	Name of the acquirer(s)	Mr. Vikas Jain & Mr. Piyush Jain	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Promoters Inter-se transfer of 46,00,000 equity shares held by Gajraj Jain HUF to Mr. Vikas Jain [27,60,000 (9.894%) Equity Shares] and Mr. Piyush Jain [18,40,000 (6.596%) Equity Shares] respectively as coparcener of the said HUF by virtue of total partition and dissolution deed dated May 24, 2021 for partition and dissolution of Gajraj Jain HUF belonging to the promoter group.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1) (a) (ii) [Inter-se transfer among Promoter & Promoter Group the persons named as promoters/Promoter Group in shareholding pattern filed by the target company].	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and - whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes, it was made within the timeline specified under the regulations. Date of filing-24.05.2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Gajraj Jain HUF	Yes
	b. Date of acquisition	On or after May 31,2021	May 31,2021
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	(i) 27,60,000 equity shares to be acquired by Mr. Vikas Jain from Gajraj Jain HUF through off	(i) 27,60,000 equity shares acquired by Mr. Vikas Jain from Gajraj Jain HUF through off market

D.

Pf

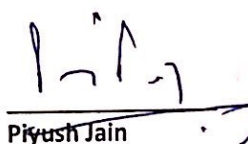
			market inter se transfer. (ii) 18,40,000 equity shares to be acquired by Mr. Piyush Jain from Gajraj Jain HUF through off market inter se transfer.	inter se transfer. (ii) 18,40,000 equity shares acquired by Mr. Piyush Jain from Gajraj Jain HUF through off market inter se transfer.		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	46,00,000 equity shares 16.49%	46,00,000 equity shares 16.49%		
	e.	Price at which shares are proposed to be acquired / actually acquired	N.A	N.A No consideration involved, since the transfer of shares are entailing from partition & dissolution of Gajraj Jain (HUF) and Mr. Vikas Jain & Mr. Piyush Jain acquired the said equity shares on distribution as coparceners of Gajraj Jain (HUF) .		
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)				
		Mr. Vikas Jain	92,58,539	33.18	1,20,18,539	43.07
		Mr. Piyush Jain	51,79,861	18.56	70,19,861	25.15
	b	Each Seller / Transferor				
		Gajraj Jain (HUF)	46,00,000	16.49	NIL	NIL

Notes:

Total shareholding of promoter/ promoter group of the company i.e 2,08,38,400 (74.68%) before and after inter se transfer remains same. Such transfer will not result in any change in the management and control of the company.



Vikas Jain
Acquirer
Promoter



Piyush Jain
Acquirer
Promoter

(Promoter and Promoter group of South West Pinnacle Exploration Limited)

Date: 03.06.2021

Place: Delhi