

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. Office : 522, 5th Floor, DLF Galleria,
Commercial Complex, DLF City Phase - IV
Gurugram, Haryana-122009

Corporate Office : Ground Floor, Plot No. 15,
Sector-44, Gurugram - 122 003

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(F) : + 91 124 4235402

(E) : info@southwestpinnacle.com

(W): www.southwestpinnacle.com

Date: 02.12.2021

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: SOUTHWEST

Subject: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for half year ended on September 30, 2021

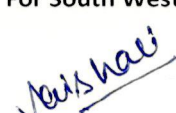
Dear Sir/Madam,

Pursuant to Compliance with the Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the disclosure of Related Party transaction on consolidated basis in accordance with the applicable Accounting Standards for the half year ended on September 30, 2021.

Kindly request you to take the same in your record.

Thanking You

For South West Pinnacle Exploration Limited


Vaishali

Company Secretary & Compliance Officer



Encl: as above

RELATED PARTY DISCLOSURE

As per Ind AS-24, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:-

a) Wholly owned Subsidiary company :

Pilot Pipelines Private Limited

b) Subsidiary Company

South West Oil Field Services Private Limited

c) Jointly Controlled Entity :

Alara Resources LLC

d) Key Management Personnel (KMP) :

Vikas Jain (Managing Director)
Piyush Jain (Joint Managing Director)
Dinesh Agarwal (Chief Financial Officer (CFO))
Vaishali (Company Secretary)

e) Relative of Key Management Personnel (RKMP) :

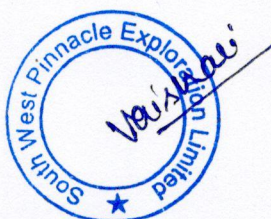
Gajraj Jain
Hemlata Jain
Ruchi Jain
Rachna Jain
Kasvi Jain
Akash Jain
Abhash Jain

f) Enterprises significantly influenced by KMP or RKMP :

Alara Resources Ltd- Australia
Alsan Rubbers & Chemicals Pvt Ltd
Alsan Buildcon Pvt Ltd
Advac Projects Pvt Ltd
Advac Pvt Ltd
Chandra Prabhu International Limited
Ekam Leasing & Finance Co. Ltd
Katihar Flour Mills P Ltd
Pramuk Builders Pvt Ltd
Thakurji Towers Pvt Ltd
Zanskar Advisor Pvt Ltd
Apna Niwas Promoters Pvt Ltd
Vikas Jain HUF
Piyush Jain HUF



Detail of transactions with Related parties(Standalone) :					(In Lacs)
Particulars	Related party				
	Subsidiaries	Jointly Controlled Entity	Key Management Personnel	Relative of KMP	Enterprises significantly influenced by KMP or Relatives of KMP
Transactions during the half year :					
Remuneration			72.00 (PY 113.19)		
Commission			(PY 76.71)		
Unsecured Loan taken			(PY 304.00)	(PY 0.13)	153.29 (PY 200.63)
Unsecured Loan Repaid			5.20 (PY 393.95)	(PY 47.69)	153.29 (PY 498.10)
Interest on Unsecured Loan			(PY 2.16)	(PY 0.14)	3.66 (PY 6.08)
Loans & Advances Given	190.29 (PY 295.69)				
Loans & Advances Repaid	65.00 (PY 136.19)				
Sale of Drilling material		(PY 12.53)			
Sale of Service		(PY 0.55)			
Investments	(PY 1.00)				
Sale of Investments	0.26 (PY NIL)				
Balances at Half Year End :					
Remuneration Payable			5.77 (PY 7.69)		
Commission Payable			42.48 (PY 47.48)		
Unsecured Loans			(PY 5.20)		
Debtors		1.83 (PY 2.34)			
Loans & Advances (Asset)	665.81 (PY 540.52)				
Investments	43.12 (PY 43.38)	111.66 (PY 111.66)			
Note: PY refers to figures as on 31st March 2021					



Detail of transactions with Related parties(Consolidated) :				(In Lacs)
Particulars	Related party			
	Jointly Controlled Entity	Key Management Personnel	Relative of KMP	Enterprises significantly influenced by KMP or RKMP
Transactions during the half year :				
Remuneration		72.00 (PY.113.19)	- (PY 4.50)	
Commission		- (PY.76.71)		
Unsecured Loan taken		- (PY.304.50)	- (PY.40.13)	155.65 (PY 213.18)
Unsecured Loan Repaid		5.20 (PY.393.95)	40.00 (PY.78.69)	269.77 (PY 577.10)
Interest on Unsecured Loan		- (PY.2.16)	- (PY.0.14)	5.92 (PY.19.65)
Sale of Drilling material	- (PY.12.53)			
Sale of Service	- (PY. 0.55)			
Balances at Half Year End :				
Remuneration Payable		5.77 (PY. 7.69)		
Commission Payable		42.48 (PY 47.48)		
Unsecured Loans		0.50 (PY 5.70)	- (PY 40.00)	- (PY 114.12)
Debtors	1.83 (PY.2.34)			
Investments	111.66 (PY.111.66)			
Note: PY refers to figures as on 31st March 2021				

