SOUTH INDIAN Bank

The South Indian Bank Ltd., Head Office: SIB House, T.B. Road, Thrissur - 680 001, Kerala, Tel: 0487-2420020, 2442021 (Fax). e-mail: sibcorporate@sib.co.in. Toll Free : 1800-843-1800, 1800-425-1809 (BSNL)

Segmentwise Results

[₹ in Lakhs]

	3 months ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
				Audited	Audited
1. Segment Revenue					
a) Treasury	20564	20522	16487	78438	57366
b) Corporate/ Wholesale Banking	39187	34477	25868	133803	88208
c) Retail Banking	46633	43581	32832	166022	114794
d) Other Banking Operations	1252	1767	1232	4787	3902
Total	107636	100347	76419	383050	264270
Less : Inter – segment Revenue	-	-	-	-	-
Income from Operations	107636	100347	76419	383050	264270
2. Segment Results					
Profit(+)/Loss(-) before tax and after interest from each segment					
a) Treasury	1412	605	(2337)	(1187)	(3848)
b) Corporate/ Wholesale Banking	(3490)	1383	6016	7725	14275
c) Retail Banking	15889	12428	9526	46781	32987
d) Other Banking Operations	1259	1265	973	3915	3135
Total	15070	15681	14178	57234	46549
Less: unallocated expenditure	-	-	1500	-	2000
Profit Before Tax	15070	15681	12678	57234	44549
3. Capital Employed					
a) Treasury	57209	57657	56651	57209	56651
b) Corporate/ Wholesale Banking	71537	64408	51138	71537	51138
c) Retail Banking	63303	65692	53954	63303	53954
d) Other Banking Operations	-	-	-	-	-
e) Unallocated	24701	24211	22773	24701	22773
Total	216750	211968	184516	216750	184516

Notes:

1. Statement of Assets and Liabilities as on 31st March 2012 is given below:

[₹ in Lakhs]

	As at	
	3103.2012	31.03.2011
	Audited	Audited
CAPITAL AND LIABILITIES		
Capital	11337	11301
Share application money received pending allotment	1	
Employees Stock Option Outstanding	290	212
Reserves and Surplus	205411	173215
Deposits	3650053	2972108
Borrowings	58819	29035
Other Liabilities and Provisions	111094	96152
Total	4037005	3282023
ASSETS		
Cash and Balances with Reserve Bank of India	157184	182819
Balances with Banks and money at call & short notice	106870	63793
Investments	939987	892377
Advances	2728074	2048873
Fixed Assets	37750	35685
Other Assets	67140	58476
Total	4037005	3282023

2. The above audited financial results for the year ended March 31, 2012 reviewed by the Audit Committee and have been approved the Board of Directors at their meeting held on May 07, 2012.
3. The financial results have been arrived at after providing for Standard/Non performing assets as per RBI norms, Taxes and other necessary provisions.
4. The Reserve Bank of India vide its letter dated April 8, 2011 has permitted the bank to amortize over a period of five years, beginning with the financial year ended March 31, 2011, the additional liability of ₹ 156.53 Crores on account of reopening of pension option and enhancement in gratuity limit to its existing employees. Accordingly, the results for the quarter/year ended March 31, 2012 are after considering a provision of ₹12.12 Crore/ ₹ 40.91 Crores being the proportionate charge for the quarter/year towards the deferred pension and gratuity costs and the balance unamortized deferred expenditure is ₹ 84.31 Crores.
5. The Board of Directors have recommedned a dividend of ₹ 0.60 per share (60%) for the year ended March 31, 2012 (Previous year ₹ 0.50 per share (50%)), subject to Approval of the members in the ensuing Annual General Meeting.
6. The Provision coverage ratio as on 31.03.2012 stands at 71.36%.
7. Details of Investor complaints received and disposed off:

Complaints at the beginning of the quarter	Received during the quarter	Redressed during the quarter	Unresolved as on March 31,
0	37	37	0

8 Previous period's/year's figures have been regrouped, wherever necessary to conform to the current period's classification.

Kochi
May 7, 2012

THE SOUTH INDIAN BANK LTD. CFM DEPT. H.O. THRISSUR

DR. V. A. JOSEPH
(MD & CEO)