SOUTH INDIAN Bank

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 160 /2018-19 March 26, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

Dear Sirs,

Sub: Allotment of rated, unsecured, redeemable, non-convertible, Basel III compliant, lower Tier 2 subordinated bonds bearing a face value of Rs.1,00,000 (Rupees One lakh) each, aggregating to Rs.250 (Rupees Two Hundred and fifty crores) on private placement basis ("Issue") by the South Indian Bank Limited ("Bank").

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Capital Planning and Infusion Committee of Directors of the Bank ("Committee") today i.e. March 26, 2019 approved the allotment of 25000 Rated, Unsecured, Redeemable, Non-Convertible, Basel III Compliant, Lower Tier 2 Subordinated Bonds in the nature of debentures (the "**NCDs**") bearing a face value of Rs.1,00,000 (Rupees One lakh) each, at par to the investors identified by the Committee, aggregating to Rs.250 crore.

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY