SOUTH INDIAN Bank

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 158 /2018-19 March 20, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

Sub: Approval of Information Memorandum for issuance of rated, unsecured, redeemable, non-convertible, Basel III compliant, lower Tier 2 subordinated bonds bearing a face value of Rs.1,00,000 (Rupees One lakh) each, up to Rs. 150 crores (Rupees one hundred and fifty crores only) with an option to retain an over-subscription aggregating up to Rs. 100 crores (rupees one hundred crores only) aggregating to a total issue size of Rs. 250 crores (Rupees two hundred and fifty crores only) on private placement basis ("Issue") by the South Indian Bank Limited ("Bank").

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Capital Planning and Infusion Committee of Directors of the Bank ("**Committee**") today approved the information memorandum for issuance of rated, unsecured, redeemable, non-convertible, Basel III compliant, lower Tier 2 subordinated bonds bearing a face value of Rs.1,00,000 (Rupees One lakh) each, up to Rs. 150 crores (Rupees one hundred and fifty crores only) with an option to retain an over-subscription aggregating up to Rs. 100 crores (Rupees one hundred crores only) aggregating to a total issue size of Rs. 250 crores (Rupees two hundred and fifty crores only)

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Faithfully,

For The South Indian Bank Limited

JIMMY MATHEW
COMPANY SECRETARY