SOUTH INDIAN Bank

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 50 /2019-20 June 19, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform that the Reserve Bank of India (RBI), have vide letter dated 14th June 2019,received by the Bank today i.e. 19th June 2019, imposed a monetary penalty of Rs. 1 million on the bank for non-compliance with the directions issued by RBI on Guarantees and Co-acceptances. This penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.

The Bank has taken necessary measures to further strengthen its internal control mechanisms to ensure that such incidents do not recur.

In compliance with the Regulation 30(8), the information is hosted on the website of the bank at www.southindianbank.com.

We request you to take the above information on record.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY