SOUTH INDIAN Bank

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 119 /2019-20 October 17, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our letter SEC/ST EX.STT/47/2019-20 dt June 15, 2019 and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, the Board of Directors of the Bank on the 17th October, 2019 has inter-alia, considered and approved the amendment in the proposed new Clause 3(ad) of Memorandum of Association of the Bank as suggested by RBI vide letter dt 14-10-2019.

A brief summary of the amendment to the proposed new clause 3 (ad) of Memorandum of Association of the Bank are mentioned herewith as Annexure.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

Brief summary of the amendment to the proposed new clause 3 (ad) of the Memorandum of Association of the Bank		
Sl no	**New clause proposed by the Bank as on 15.06.2019**	**Amendment in Proposed New clause as directed by RBI**
	Object Clause	**Object Clause**
1	3(ad) *'to establish, incorporate, register or otherwise bring into existence one or more subsidiary or associate companies, firms or trusts for the purpose of undertaking the business of retail financing, insurance and re-insurance, stock broking, portfolio management, executor and trusteeship, managing issues, acting as Registrars to Issue and Share Transfer Agents, back end operations, credit card business, wealth management services, marketing and promotion of products of the Bank, other supportive services or undertaking of any business which, under Section (6) of the Banking Regulation Act, 1949, is permissible for a Banking Company to undertake and such other business as can be carried on in unison with one or more of objects of the Bank; as may be permitted by the Reserve Bank of India;'*	3(ad) *'to establish, incorporate, register or otherwise bring into existence one or more subsidiary or associate companies, firms or trusts for the purpose of undertaking any business which, under Section 19(1) of the Banking Regulation Act, 1949, is permissible for a Banking Company to undertake and such other business as can be carried on in unison with one or more of objects of the Bank; as may be permitted by the Reserve Bank of India.'*

THE SOUTH INDIAN BANK LTD. THRISSUR SEC. DEPT. HEAD OFFICE