SOUTH INDIAN Bank

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 47 /2019-20

June 15, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, the Board of Directors of the Bank on the 15th June, 2019 has *inter-alia,* considered and approved the following:

1. Raising of funds by way of issuance of not exceeding 30 crore Equity Shares of face value of Re.1/- each, at such premium, mode, in one or more tranches and on such other terms and conditions as may be decided by the Board from time to time, subject to the approval of shareholders by issuance of equity shares including but not limited through public issue, private placement, preferential issue and/or Qualified Institutional Placement (QIP) or any other international offering like Global Depository Receipts (GDRs)/American Depository Receipt (ADRs)/Foreign Currency convertible bonds (FCCBs), any other Tier I instrument permitted by regulator(s) or any other appropriate route permitted, at such prices, time, etc., as may be decided by the Board from time to time, subject to the applicable regulatory approvals, if any.

2. Raising of funds in Indian/ foreign currency by way of issuance of debt securities including but not limited to non-convertible debentures, Bonds (including bonds forming part of Tier I/ Tier II capital in accordance with and subject to the terms and conditions specified in the Basel III Capital Regulations prescribed by RBI, MTN, long-term infrastructure bonds or such other securities as may be permitted by RBI from time to time) up to Rs.500 crores by the Bank, in domestic and/ or overseas market, on a private placement basis and/ or for making offers and/or invitations therefore and/or issue(s)/issuances therefore, on private placement basis, for a period of one year from the date hereof, in one or more tranches and/ or series and under one or more shelf disclosure documents and/or one or more letters of offer and on such terms and conditions for each series/tranches including the price, coupon, premium, discount, tenor etc., as deemed, as per the agreed structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors, subject to approval of the Shareholders.

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3. Modify the Memorandum of Association of the Bank subject to the approval of Reserve Bank of India and Shareholders of the Bank at the ensuing Annual General meeting by inserting new Clauses (ad) and (ae) after the existing clause 3(ac) . The proposed amendment to Memorandum of Association of the Bank is mentioned herewith as Annexure.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

Proposed amendment to Memorandum of Association of the Bank

Sl no	Existing clause	Proposed New clause
		Object Clause
1	NIL	Insertion of following new Clauses after the existing clause 3(ac): ad) *'to establish, incorporate, register or otherwise bring into existence one or more subsidiary or associate companies, firms or trusts for the purpose of undertaking the business of retail financing, insurance and re-insurance, stock broking, portfolio management, executor and trusteeship, managing issues, acting as Registrars to Issue and Share Transfer Agents, back end operations, credit card business, wealth management services, marketing and promotion of products of the Bank, other supportive services or undertaking of any business which, under Section (6) of the Banking Regulation Act, 1949, is permissible for a Banking Company to undertake and such other business as can be carried on in unison with one or more of objects of the Bank; as may be permitted by the Reserve Bank of India;'* *ae) The above Objects of the Company as provided in Clause 3 shall be within the scope and ambit of the Banking Regulation Act, 1949 and shall not be inconsistent with the relevant statutes and the circulars / instructions / guidelines issued by the Reserve Bank of India from time to time including conditions imposed while issuing banking license."*

- No change is proposed in the Articles of Association of the Bank.

THE SOUTH INDIAN BANK LTD. THRISSUR SEC.DEPT. HEAD OFFICE