

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 46 /2019-20

June 14, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

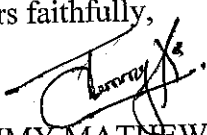
Dear Sir/Madam,

Sub: Appointment of Statutory Central Auditors for the Financial Year 2019-20

Further to our letter SEC/ST EX.STT/41/2019-20 dated June 10, 2019, we would like to inform that Reserve Bank of India vide its letter DBS.ARS.No.6858/08.21.005/2018-19 dt June 13,2019 conveyed their approval for appointment of M/s Varma & Varma, Chartered Accountants, Kochi (Firm Registration Number 004532S) as the Statutory Central Auditors for the year 2019-20. This appointment will be subject to the approval of the shareholders at the ensuing 91st Annual General Meeting of the Bank. A brief profile of M/s Varma & Varma, Chartered Accountants is enclosed.

This is for your information and appropriate dissemination.

Yours faithfully,


(JIMMY MATHEW)
COMPANY SECRETARY

Brief Profile of Statutory Central Auditors:

M/s Varma & Varma is a Chartered Accountancy Firm registered with Institute of Chartered Accountants of India with Firm Registration No. 004532S. The firm has presence in 5 States. The firm is empanelled with the Comptroller and Auditor General of India (CAG), the Reserve Bank of India (RBI), World Bank, Securities and Exchange Board of India (SEBI), Audit Bureau of Circulations (ABC) etc. The firm provide a wide range of services which inter-alia include Audit & Assurance Services Taxation Services Incorporation & New Business Advisory/Support Business Consultancy & Valuation Services. They have experience in the statutory central audit of various public and private sector banks and they were the auditors of the South Indian Bank during the period 2003-04 to 2006-07.

