SOUTH INDIAN Bank

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/18 /2020-21 May 13, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

Dear Sir/Madam,

Sub: Intimation under Regulations 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 52(7) and other relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with. Circular No. SEBI/HO/DDHS/08/2020 dt. January 17, 2020 issued by SEBI, we would like to inform you that, the Audit Committee of the Board has reviewed the statement of deviation/variation in the use of proceeds of issue of listed non-convertible debt securities of the Bank (with respect to issue of Non-convertible, fully paid-up, unsecured, Basel III Compliant, Tier I Bonds in the nature of debentures for augmenting Tier 1 capital at par aggregating to Rs. 500 crores (Rupees Five hundred crores only). The said statement is enclosed herewith.

Kindly take the same on record.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

Statement of Deviation or Variation	
Name of listed entity	The South Indian Bank Limited
Mode of Fund Raising	Private placement
Type of instrument	Non-convertible, fully paid-up, unsecured, Basel III Compliant, Tier I Bonds in the nature of debentures for augmenting Tier 1 capital at par aggregating to Rs. 500 crores (Rupees Five hundred crores only)
Date of Raising Funds	24.01.2020
Amount Raised	Rs. 500 crores (Rupees Five hundred crores only)
Report filed for half year ended	31st March, 2020
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Reviewed and noted that there is no deviation with respect to the **(a)** objects / purposes for which the funds were raised and **(b)** the amount of funds actually utilized as against what was originally disclosed with respect to the issue of Non-convertible, fully paid-up, unsecured, Basel III Compliant, Tier I Bonds in the nature of debentures for augmenting Tier 1 capital at par aggregating to Rs. 500 crores (Rupees Five hundred crores only).
Comments of the auditors, if any	Nil



Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Augmenting Tier 1 Capital, under Basel III Capital Regulations as laid out by RBI and overall capital of the Bank for strengthening its capital adequacy and for enhancing its long-term resources.	-	Augmenting Tier 1 Capital, under Basel III Capital Regulations as laid out by RBI and overall capital of the Bank for strengthening its capital adequacy and for enhancing its long-term resources.	-	Augmenting Tier 1 Capital, under Basel III Capital Regulations as laid out by RBI and overall capital of the Bank for strengthening its capital adequacy and for enhancing its long-term resources.	Nil	-

Deviation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: Jimmy Mathew
Designation : Company Secretary & Compliance Officer

THE SOUTH INDIAN BANK LTD
THRISSUR
SEC. DEPT.
HEAD OFFICE