SOUTH INDIAN Bank

DEPT : SECRETARIAL
REF. No. : SEC/ST.EX.STT/ 22 /2020-21

June 6, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that pursuant to the recommendations of the Search Committee which was constituted by the Board of Directors of the Bank and the Nomination and Remuneration Committee of the Bank, and pursuant to the Banking Regulation Act 1949 and the extant Reserve Bank of India (RBI) norms, the Board of Directors of the Bank has today finalized the names of 2 candidates, in the order of preference, for the position of the Managing Director & Chief Executive Officer (MD & CEO) of the Bank.

As per the extant RBI norms, the Bank will be submitting its application to Reserve Bank of India with the names of the candidates in the order of preference, seeking approval for the appointment of the new MD & CEO, who shall succeed Mr. V G Mathew whose term is due to expire on September 30, 2020.

On receipt of RBI approval, the Bank shall duly make the requisite disclosures pursuant to the Regulations.

This is for your information and appropriate dissemination.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY