

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 30 /2021-22

June 2, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
SCRIP CODE: SOUTHBANK

Dear Sir/Madam,

Sub: Reply to clarification

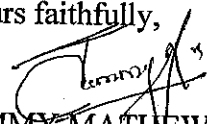
Ref: Our intimation SEC/ST EX.STT/28/2021-22 dt 28.05.2021

With reference to the above, we would like to clarify as follows:

Sl. No	Query	Clarification
1	Cost of acquisition or the price at which the shares are acquired.	<p>The Company is incorporated as a Wholly owned non-financial subsidiary of South Indian Bank with a paid up capital of Rs.50,00,000.00 divided in to 5,00,000 equity shares of Rs.10.00 each.</p> <p>The Bank has subscribed to 99.998% of the paid up capital of the Wholly Owned non-financial Subsidiary. (4,99,994 equity shares of Rs.10.00 each at par)</p>
2	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash (The Bank has subscribed to 99.998% of the paid up capital of the Wholly Owned non-financial Subsidiary.)

We humbly request to you consider the above clarification and take on record the announcement submitted by us.

Yours faithfully,


(JIMMY MATHEW)
COMPANY SECRETARY

The South Indian Bank Ltd., Regd. Office: Thrissur, Kerala

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