

DEPT: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 109 /2025-26

DATE : October 1, 2025

BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218	National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK
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Dear Madam/Sir,

Sub: Intimation of revision in Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that M/s INFOMERICS Valuation and Rating Private Limited vide intimation dated October 1, 2025 has upgraded the issuer rating of the Bank. Details of the same is provided below:

Instrument / Facility	Amount (Rs. crore)	Current Ratings	Previous Ratings	Rating Action	Complexity Indicator
Issuer rating	-	IVR AA /Stable (IVR Double A with Stable outlook)	IVR AA- /Stable (IVR Double A minus with Stable outlook)	Rating Upgraded	Not applicable

Detailed rating rationale for the aforesaid assignment of Credit Rating is enclosed herewith. The rating rationale has been published and can be accessed at the below link:

<https://www.infomerics.com/admin/uploads/pr-south-indianbank-1oct25.pdf>

This information is also being uploaded on the Bank's website at www.southindianbank.com.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above