SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2013

₹ in lacs

	Particulars	Quarter ended 30.9.2013 (Unaudited)	Quarter ended 30.6.2013 (Unaudited)	Quarter ended 30.9.2012 (Unaudited)	Half Year ended 30.9.2013 (Unaudited)	Half Year ended 30.9.2012 (Unaudited)	Year ended 31.3.2013 (Audited)
	PART I						
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	51,829.40	48,033.33	48,863.93	99,862.73	1,00,856.88	1,98,120.65
	b) Other Operating Income	452.43	474.93	229.06	927.36	745.26	1,783.91
	Total Income from operations (Net)	52,281.83	48,508.26	49,092.99	1,00,790.09	1,01,602.14	1,99,904.56
2	Expenses						
	a) Cost of materials consumed	41,012.89	36,154.90	40,547.08	77,167.79	81,523.69	1,62,148.33
	b) Purchases of stock-in- trade	205.09	527.76	289.49	732.85	721.33	1,408.68
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(840.73)	1,578.08	(3.56)	737.35	690.06	(98.61)
	d) Employee benefits expense	826.64	781.68	697.30	1,608.32	1,479.09	2,844.35
	e) Depreciation and amortisation expense	740.53	560.44	632.01	1,300.97	1,234.35	2,514.21
	f) Foreign Exchange Fluctuation (gain) / loss	2,667.34	2,742.21	(1,780.48)	5,409.55	1,633.04	2,979.74
	g) Other Expenses	5,236.41	5,011.47	4,653.58	10,232.67	8,799.40	18,999.63
	Total Expenses	49,848.17	47,356.54	45,035.42	97,189.50	96,080.96	1,90,796.33
3	Profit from operations before Other Income, finance Costs and exceptional items (1-2)	2,433.66	1,151.72	4,057.57	3,600.59	5,521.18	9,108.23
4	Other Income	345.20	129.67	426.49	459.66	649.32	1,343.40
5	Profit before finance costs and exceptional items (3+4)	2,778.86	1,281.39	4,484.06	4,060.25	6,170.50	10,451.63
6	Finance Costs	216.51	272.56	344.66	489.07	643.13	1,047.40
7	Profit from ordinary activities after finance Costs but before exceptional items (5-6)	2,562.35	1,008.83	4,139.40	3,571.18	5,527.37	9,404.23
8	Exceptional Items	-	-	-	-	5,650.28	5,650.28
9	Profit from ordinary activities before tax (7+8)	2,562.35	1,008.83	4,139.40	3,571.18	11,177.65	15,054.51
10	Tax expense	785.27	261.41	1,051.80	1,046.68	3,310.70	4,722.40
11	Net profit from ordinary activities after tax (9-10)	1,777.08	747.42	3,087.60	2,524.50	7,866.95	10,332.11
12	Paid-up equity share capital (Face value of ₹ 10 each)	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
13	Reserves Excluding Revaluation Reserves						49,655.21
14	Earning per share (Basic and Diluted)	12.17	5.12	21.15	17.29	53.88	70.76

SAVITA OIL TECHNOLOGIES LTD. MUMBAI 21.

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2013

Particulars	Quarter ended 30.9.2013 (Unaudited)	Quarter ended 30.6.2013 (Unaudited)	Quarter ended 30.9.2012 (Unaudited)	Half Year ended 30.9.2013 (Unaudited)	Half Year ended 30.9.2012 (Unaudited)	Year ended 31.3.2013 (Audited)
PART II						
A Particulars of Shareholding						
1 Public Shareholding						
Number of Shares	41,51,618	41,52,570	41,52,570	41,51,618	41,52,570	41,52,570
Percentage of Shareholding	28.43	28.44	28.44	28.43	28.44	28.44
2 Promoters and promoter Group Shareholding						
(a) Pledged / Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
Number of Shares	1,04,50,465	1,04,49,513	1,04,49,513	1,04,50,465	1,04,49,513	1,04,49,513
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	71.57	71.56	71.56	71.57	71.56	71.56

Particulars	Quarter ended 30.9.2013
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

1 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.

2 The statutory auditors have carried out a limited review of the financial result for the quarter ended 30th September, 2013.

3 The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Wednesday, 13th November, 2013.

For Savita Oil Technologies Limited

G. N. Mehra
Chairman and Managing Director

Mumbai,
13th November, 2013

SAVITA OIL TECHNOLOGIES LTD. MUMBAI 21.

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th SEPTEMBER, 2013

₹ in lacs

	Quarter ended 30.9.2013 (Unaudited)	Quarter ended 30.6.2013 (Unaudited)	Quarter ended 30.9.2012 (Unaudited)	Half Year ended 30.9.2013 (Unaudited)	Half Year ended 30.9.2012 (Unaudited)	Year ended 31.3.2013 (Audited)
1 Segment Revenues						
Petroleum Products	50,865.09	47,435.32	47,773.93	98,300.41	99,429.14	1,97,242.59
Wind Power	1,487.48	1,144.21	1,552.72	2,631.69	2,566.98	3,526.09
Other Unallocated	274.46	58.40	192.83	317.65	255.34	479.28
Net Sales / Income from Operations	52,627.03	48,637.93	49,519.48	1,01,249.75	1,02,251.46	2,01,247.96
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	1,984.45	996.86	3,602.37	2,981.31	10,770.19	15,742.89
Wind Power	915.47	628.06	972.80	1,543.53	1,342.54	1,088.80
TOTAL	2,899.92	1,624.92	4,575.17	4,524.84	12,112.73	16,831.69
Less: i) Finance Costs	216.51	272.56	344.66	489.07	643.13	1,047.40
ii) Other un-allocable expenditure Net off un-allocable revenue	121.06	343.53	91.11	464.59	291.95	729.78
	337.57	616.09	435.77	953.66	935.08	1,777.18
Total Profit before tax	2,562.35	1,008.83	4,139.40	3,571.18	11,177.65	15,054.51
3 Capital Employed : (Segment Assets- Segment Liabilities)						
Petroleum Products	44,206.35	41,906.71	44,013.47	44,206.35	44,013.47	42,449.36
Wind Power	11,233.17	8,910.67	10,369.79	11,233.17	10,369.79	9,880.56
Unallocated capital employed	(1,799.25)	1,045.81	(2,742.96)	(1,799.25)	(2,742.96)	(1,214.15)
TOTAL	53,640.27	51,863.19	51,640.30	53,640.27	51,640.30	51,115.77

NOTE:

1) Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.

For Savita Oil Technologies Limited

G. N. Mehra
Chairman and Managing Director

Mumbai,
13th November, 2013

SAVITA OIL TECHNOLOGIES LTD. MUMBAI 21.

SAVITA OIL TECHNOLOGIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2013

₹ in lacs

		As at 30.9.2013 (Unaudited)	As at 31.3.2013 (Audited)
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	1,460.56	1,460.56
	Reserves and Surplus	52,179.71	49,655.21
	Money received against Share Warrants	-	-
		53,640.27	51,115.77
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	Long-term Borrowings	6,930.29	5,263.89
	Deferred Tax Liability (net)	3,548.40	3,451.72
	Other Long-term Liabilities	423.71	370.05
	Long-term Provisions	-	-
		10,902.40	9,085.66
4	Current Liabilities		
	Short-term Borrowings	2,665.28	571.62
	Trade Payables	55,949.06	42,884.96
	Other Current Liabilities	15,084.84	5,525.35
	Short-term Provisions	758.57	3,764.39
		74,457.75	52,746.32
	TOTAL EQUITY AND LIABILITIES	**1,39,000.42**	**1,12,947.75**
	ASSETS		
1	Non-current Assets		
	Fixed Assets		
	Tangible Assets	28,087.88	21,080.88
	Intangible Assets	78.11	33.08
	Capital Work-in-Progress	886.20	2,145.58
	Non-current Investments	692.85	1,073.10
	Long-term Loans and Advances	3,081.19	1,780.29
	Trade Receivables	673.61	377.15
	Other Non-current Assets	36.82	38.61
		33,536.66	26,528.69
2	Current Assets		
	Current Investments	325.00	2,167.05
	Inventories	48,485.33	32,072.34
	Trade Receivables	47,585.12	45,034.82
	Cash and Bank Balances	4,455.01	2,957.38
	Short-term Loans and Advances	4,610.39	4,182.17
	Other Current Assets	2.91	5.30
		1,05,463.76	86,419.06
	TOTAL ASSETS	**1,39,000.42**	**1,12,947.75**

For Savita Oil Technologies Limited

SAVITA OIL TECHNOLOGIES LTD. MUMBAI 21.

G. N. Mehra
Chairman and Managing Director

Mumbai,
13th November, 2013