

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DECEMBER, 2013

	₹ in lacs					
	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 31.12.2012 (Unaudited)	Nine Month ended 31.12.2013 (Unaudited)	Nine Month ended 31.12.2012 (Unaudited)	Year ended 31.3.2013 (Audited)
1 Segment Revenues						
Petroleum Products	51,374.34	50,865.09	46,510.41	1,49,674.75	1,45,939.55	1,97,242.59
Wind Power	608.34	1,487.48	461.96	3,240.03	3,028.94	3,526.09
Other Unallocated	35.50	274.46	75.70	353.15	330.78	479.28
Net Sales / Income from Operations	<u>52,018.18</u>	<u>52,627.03</u>	<u>47,048.07</u>	<u>1,53,267.93</u>	<u>1,49,299.27</u>	<u>2,01,247.96</u>
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	7,764.20	1,984.45	1,836.79	10,745.51	12,606.98	15,742.89
Wind Power	(90.67)	915.47	(139.37)	1,452.86	1,203.17	1,088.80
TOTAL	<u>7,673.53</u>	<u>2,899.92</u>	<u>1,697.42</u>	<u>12,198.37</u>	<u>13,810.15</u>	<u>16,831.69</u>
Less: i) Finance Costs	397.69	216.51	195.44	886.76	838.57	1,047.40
ii) Other un-allocable expenditure						
Net off un-allocable revenue	<u>311.40</u>	<u>121.06</u>	<u>215.01</u>	<u>775.99</u>	<u>506.96</u>	<u>729.78</u>
Total Profit before tax	<u>6,964.44</u>	<u>2,562.35</u>	<u>1,286.97</u>	<u>10,535.62</u>	<u>12,464.62</u>	<u>15,054.51</u>
3 Capital Employed : (Segment Assets- Segment Liabilities)						
Petroleum Products	50,139.48	44,206.35	40,213.78	50,139.48	40,213.78	42,449.36
Wind Power	9,746.02	11,233.17	9,511.76	9,746.02	9,511.76	9,880.56
Unallocated capital employed	(1,566.40)	(1,799.25)	2,806.79	(1,566.40)	2,806.79	(1,214.15)
TOTAL	<u>58,319.10</u>	<u>53,640.27</u>	<u>52,532.33</u>	<u>58,319.10</u>	<u>52,532.33</u>	<u>51,115.77</u>

NOTE:

- 1) Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.
- 2) Segment result in respect of petroleum products for the quarter and nine months ended 31st December, 2013 include Exceptional Income being compensation on termination of technical collaboration agreement with Idemitsu Lube India Pvt. Ltd.

Mumbai,
1st February, 2014



For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013

₹ in lacs

Particulars	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 31.12.2012 (Unaudited)	Nine Month ended 31.12.2013 (Unaudited)	Nine Month ended 31.12.2012 (Unaudited)	Year ended 31.3.2013 (Audited)
PART I						
1 Income from operations						
a) Net Sales / Income from Operations (Net of excise duty)	51,215.95	51,829.40	46,320.54	1,51,078.68	1,47,177.42	1,98,120.65
b) Other Operating Income	604.74	452.43	438.06	1,532.10	1,183.32	1,783.91
Total Income from operations (Net)	51,820.69	52,281.83	46,758.60	1,52,610.78	1,48,360.74	1,99,904.56
2 Expenses						
a) Cost of materials consumed	43,991.35	41,012.89	38,406.44	1,21,159.14	1,19,930.13	1,62,148.33
b) Purchases of stock-in-trade	371.30	205.09	356.97	1,104.15	1,078.30	1,408.68
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,150.52)	(840.73)	(807.48)	(413.17)	(117.42)	(98.61)
d) Employee benefits expense	865.73	826.64	688.93	2,474.05	2,168.02	2,844.35
e) Depreciation and amortisation expense	890.09	740.53	639.82	2,191.06	1,874.17	2,514.21
f) Foreign Exchange Fluctuation (gain) / loss	320.06	2,667.34	1,595.29	5,729.61	3,228.33	2,979.74
g) Other Expenses	5,158.69	5,236.41	4,685.69	15,391.36	13,484.83	18,999.63
Total Expenses	50,446.70	49,848.17	45,565.66	1,47,636.20	1,41,646.36	1,90,796.33
3 Profit from operations before Other Income, finance Costs and exceptional items (1-2)	1,373.99	2,433.66	1,192.94	4,974.58	6,714.38	9,108.23
4 Other Income	197.49	345.20	289.47	657.15	938.53	1,343.40
5 Profit before finance costs and exceptional items (3+4)	1,571.48	2,778.86	1,482.41	5,631.73	7,652.91	10,451.63
6 Finance Costs	397.69	216.51	195.44	886.76	838.57	1,047.40
7 Profit from ordinary activities after finance Costs but before exceptional items (5-6)	1,173.79	2,562.35	1,286.97	4,744.97	6,814.34	9,404.23
8 Exceptional Items	5,790.65	-	-	5,790.65	5,650.28	5,650.28
9 Profit from ordinary activities before tax (7+8)	6,964.44	2,562.35	1,286.97	10,535.62	12,464.62	15,054.51
10 Tax expense	2,285.61	785.27	394.93	3,332.29	3,705.63	4,722.40
11 Net profit from ordinary activities after tax (9-10)	4,678.83	1,777.08	892.04	7,203.33	8,758.99	10,332.11
12 Paid-up equity share capital (Face value of ₹ 10 each)	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
13 Reserves Excluding Revaluation Reserves						49,655.21
14 Earning per share (Basic and Diluted)	32.04	12.17	6.11	49.33	59.98	70.76



SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013

Particulars	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 31.12.2012 (Unaudited)	Nine Month ended 31.12.2013 (Unaudited)	Nine Month ended 31.12.2012 (Unaudited)	Year ended 31.3.2013 (Audited)
PART II						
A Particulars of Shareholding						
1 Public Shareholding						
Number of Shares	41,51,118	41,51,618	41,52,570	41,51,118	41,52,570	41,52,570
Percentage of Shareholding	28.43	28.43	28.44	28.43	28.44	28.44
2 Promoters and promoter Group Shareholding						
(a) Pledged / Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
Number of Shares	1,04,50,965	1,04,50,465	1,04,49,513	1,04,50,965	1,04,49,513	1,04,49,513
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	71.57	71.57	71.56	71.57	71.56	71.56

Particulars	Quarter ended 31.12.2013
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- 2 The statutory auditors have carried out a limited review of the financial result for the quarter ended 31st December, 2013.
- 3 Exceptional Income for the quarter and nine months ended 31st December, 2013 represents compensation on termination of technical collaboration agreement with Idemitsu Lube India Pvt. Ltd.
- 4 The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Saturday, 1st February, 2014.

For Savita Oil Technologies Limited

G.N. Mehra

Chairman and Managing Director

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Mumbai,
1st February, 2014