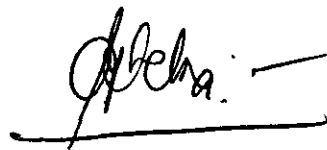


SAVITA OIL TECHNOLOGIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2014

₹ in lacs

Particulars	Quarter ended 31.03.2014 (Audited)*	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Audited)*	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
PART I					
1 Income from operations					
a) Net Sales / Income from Operations (Net of excise duty)	54,735.98	51,215.95	50,943.23	2,05,814.66	1,98,120.65
b) Other Operating Income	732.20	604.74	600.59	2,264.30	1,783.91
Total Income from operations (Net)	55,468.18	51,820.69	51,543.82	2,08,078.96	1,99,904.56
2 Expenses					
a) Cost of materials consumed	47,576.27	43,991.35	42,218.20	1,68,735.41	1,62,148.33
b) Purchases of stock-in- trade	1,385.31	371.30	330.38	2,489.46	1,408.68
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,448.27)	(1,150.52)	18.81	(1,861.44)	(98.61)
d) Employee benefits expense	685.80	865.73	676.33	3,159.85	2,844.35
e) Depreciation and amortisation expense	806.49	890.09	640.04	2,997.55	2,514.21
f) Loss/(Gain) on Foreign Currency Transactions and Translation (net)	(1,358.59)	320.06	(248.59)	4,371.02	2,979.74
g) Other Expenses	4,895.60	5,158.69	5,520.34	20,274.26	18,999.63
Total Expenses	52,542.61	50,446.70	49,155.51	2,00,166.11	1,90,796.33
3 Profit from operations before Other Income, finance Costs and exceptional items (1-2)	2,925.57	1,373.99	2,388.31	7,912.85	9,108.23
4 Other Income	244.18	197.49	410.41	888.63	1,343.40
5 Profit before finance costs and exceptional items (3+4)	3,169.75	1,571.48	2,798.72	8,801.48	10,451.63
6 Finance Costs	441.93	397.69	208.83	1,328.69	1,047.40
7 Profit from ordinary activities after finance Costs but before exceptional items (5-6)	2,727.82	1,173.79	2,589.89	7,472.79	9,404.23
8 Exceptional Items	-	5,790.65	-	5,790.65	5,650.28
9 Profit from ordinary activities before tax (7+8)	2,727.82	6,964.44	2,589.89	13,263.44	15,054.51
10 Tax expense	957.55	2,285.61	1,016.77	4,289.84	4,722.40
11 Net profit from ordinary activities after tax (9-10)	1,770.27	4,678.83	1,573.12	8,973.60	10,332.11
12 Paid-up equity share capital (Face value of ₹ 10 each)	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
13 Reserves Excluding Revaluation Reserves				55,639.17	49,655.21
14 Earning per share (Basic and Diluted)	12.12	32.04	10.77	61.45	70.76



SAVITA OIL TECHNOLOGIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2014

Particulars	Quarter ended 31.03.2014 (Audited)*	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Audited)*	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
PART II					
A Particulars of Shareholding					
1 Public Shareholding					
Number of Shares	41,51,118	41,51,118	41,52,570	41,51,118	41,52,570
Percentage of Shareholding	28.43	28.43	28.44	28.43	28.44
2 Promoters and promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
Number of Shares	1,04,50,965	1,04,50,965	1,04,49,513	1,04,50,965	1,04,49,513
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	71.57	71.57	71.56	71.57	71.56

Particulars	Quarter ended 31.03.2014
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- 2 * The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- 3 Exceptional Income represents compensation on termination of technical collaboration agreements with Idemitsu Lube India Pvt. Ltd.
- 4 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Thursday, 29th May, 2014.
- 5 The Board of Directors have recommended dividend @ 175 %, i.e., ₹ 17.50 per Equity Share (face value ₹ 10 Each) for the year ended 31st March, 2014.

For Savita Oil Technologies Limited

G. R. Mehra

Chairman and Managing Director

Mumbai,
29th May, 2014

SAVITA OIL TECHNOLOGIES LIMITED

AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st March, 2014

	₹ in lacs				
	Quarter ended 31.03.2014 (Audited)*	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Audited)*	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
1 Segment Revenues					
Petroleum Products	55,140.07	51,374.34	51,303.04	2,04,814.82	1,97,242.59
Wind Power	504.16	608.34	497.15	3,744.19	3,526.09
Other Unallocated	68.13	35.50	154.04	408.58	479.28
Net Sales / Income from Operations	<u>55,712.36</u>	<u>52,018.18</u>	<u>51,954.23</u>	<u>2,08,967.59</u>	<u>2,01,247.96</u>
2 Segment Results					
Profit before taxation and Finance Costs for each segment					
Petroleum Products (note 2)	3,758.71	7,764.20	3,135.91	14,504.22	15,742.89
Wind Power	(232.26)	(90.67)	(114.37)	1,220.60	1,088.80
TOTAL	<u>3,526.45</u>	<u>7,673.53</u>	<u>3,021.54</u>	<u>15,724.82</u>	<u>16,831.69</u>
Less: i) Finance Costs	441.93	397.69	208.83	1,328.69	1,047.40
ii) Other un-allocable expenditure					
Net off un-allocable revenue	356.70	311.40	222.82	1,132.69	729.78
	<u>798.63</u>	<u>709.09</u>	<u>431.65</u>	<u>2,461.38</u>	<u>1,777.18</u>
Total Profit before tax	<u>2,727.82</u>	<u>6,964.44</u>	<u>2,589.89</u>	<u>13,263.44</u>	<u>15,054.51</u>
3 Capital Employed : (Segment Assets- Segment Liabilities)					
Petroleum Products	52,523.36	50,139.48	42,449.36	52,523.36	42,449.36
Wind Power	9,723.73	9,746.02	9,880.56	9,723.73	9,880.56
Unallocated capital employed	(5,147.36)	(1,566.40)	(1,214.15)	(5,147.36)	(1,214.15)
TOTAL	<u>57,099.73</u>	<u>58,319.10</u>	<u>51,115.77</u>	<u>57,099.73</u>	<u>51,115.77</u>

NOTE:

- 1) Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.
- 2) Segment results include exceptional income being compensation on termination of technical collaboration agreements with Idemitsu Lube India Private Limited reported in the respective quarter / year.
- 3) * The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter.

For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

Mumbai,
29th May, 2014

SAVITA OIL TECHNOLOGIES LIMITED

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2014

	₹ in lacs	
	As at 31.3.2014 (Audited)	As at 31.03.2013 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	1,460.56	1,460.56
Reserves and Surplus	55,639.17	49,655.21
	<u>57,099.73</u>	<u>51,115.77</u>
2 Non-Current Liabilities		
Long-term Borrowings	5,827.79	5,263.89
Deferred Tax Liability (net)	3,291.56	3,451.72
Other Long-term Liabilities	465.71	370.05
Long-term Provisions	-	-
	<u>9,585.06</u>	<u>9,085.66</u>
3 Current Liabilities		
Short-term Borrowings	1,518.49	571.62
Trade Payables	73,751.82	42,884.96
Other Current Liabilities	6,699.37	5,525.35
Short-term Provisions	4,868.18	3,764.39
	<u>86,837.86</u>	<u>52,746.32</u>
TOTAL EQUITY AND LIABILITIES	<u>1,53,522.65</u>	<u>1,12,947.75</u>
ASSETS		
1 Non-current Assets		
Fixed Assets		
Tangible Assets	28,581.25	21,080.88
Intangible Assets	99.69	33.08
Capital Work-in-Progress	498.31	2,145.58
Non-current Investments	201.01	1,073.10
Long-term Loans and Advances	1,500.85	1,780.29
Trade Receivables	226.55	377.15
Other Non-current Assets	24.04	38.61
	<u>31,131.70</u>	<u>26,528.69</u>
2 Current Assets		
Current Investments	1,021.05	2,167.05
Inventories	62,262.30	32,072.34
Trade Receivables	52,844.54	45,034.82
Cash and Bank Balances	2,003.99	2,957.38
Short-term Loans and Advances	4,256.95	4,182.17
Other Current Assets	2.12	5.30
	<u>1,22,390.95</u>	<u>86,419.06</u>
TOTAL ASSETS	<u>1,53,522.65</u>	<u>1,12,947.75</u>

For Savita Oil Technologies Limited

Mumbai,
29th May, 2014

G. N. Mehra

Chairman and Managing Director