

## SAVITA OIL TECHNOLOGIES LIMITED

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

|    |                                                                                        | ₹ in lacs                                     |                                          |                                          |                                      |                                      |
|----|----------------------------------------------------------------------------------------|-----------------------------------------------|------------------------------------------|------------------------------------------|--------------------------------------|--------------------------------------|
|    |                                                                                        | Nine Months ended<br>31.12.2010<br>(Reviewed) | Quarter ended<br>31.3.2011<br>(Reviewed) | Quarter ended<br>31.3.2010<br>(Reviewed) | Year ended<br>31.3.2011<br>(Audited) | Year ended<br>31.3.2010<br>(Audited) |
| 1  | a) Net Income from Operations                                                          | 1,10,050.16                                   | 42,600.34                                | 34,092.32                                | 1,52,650.50                          | 1,16,674.18                          |
| 2  | b) Other Operating Income                                                              | 1,421.88                                      | 678.38                                   | 258.70                                   | 2,100.26                             | 1,127.21                             |
| 2  | Total Income from Operations                                                           | 1,11,472.04                                   | 43,278.72                                | 34,351.02                                | 1,54,750.76                          | 1,17,801.39                          |
| 3  | Expenditure                                                                            |                                               |                                          |                                          |                                      |                                      |
|    | a) (Increase)/Decrease in Inventory                                                    | (1,556.70)                                    | 272.40                                   | 67.03                                    | (1,284.30)                           | (854.92)                             |
|    | b) Consumption of Raw Materials                                                        | 84,298.70                                     | 31,487.59                                | 25,303.70                                | 1,15,786.29                          | 84,562.29                            |
|    | c) Trading Purchase                                                                    | 1,188.41                                      | 1,036.73                                 | 583.95                                   | 2,225.14                             | 3,423.68                             |
|    | d) Staff Cost                                                                          | 1,660.59                                      | 635.47                                   | 570.57                                   | 2,296.06                             | 1,892.71                             |
|    | e) Depreciation                                                                        | 1,883.43                                      | 646.15                                   | 523.46                                   | 2,529.58                             | 2,030.88                             |
|    | f) Other Expenditure                                                                   | 12,970.70                                     | 4,646.04                                 | 4,086.49                                 | 17,597.03                            | 14,321.58                            |
|    | g) Total                                                                               | 1,00,445.13                                   | 38,724.38                                | 31,135.20                                | 1,39,149.80                          | 1,05,376.22                          |
| 4  | Profit from Operations before Other Income and Interest                                | 11,026.91                                     | 4,554.34                                 | 3,215.82                                 | 15,600.96                            | 12,425.17                            |
| 5  | Other Income                                                                           | 846.70                                        | 299.73                                   | 334.19                                   | 1,126.72                             | 891.81                               |
| 6  | Profit before Interest                                                                 | 11,873.61                                     | 4,854.07                                 | 3,550.01                                 | 16,727.68                            | 13,316.98                            |
| 7  | Interest                                                                               | 540.56                                        | 148.76                                   | 107.73                                   | 689.32                               | 467.38                               |
| 8  | Profit from Ordinary Activities after interest but before tax                          | 11,333.05                                     | 4,705.31                                 | 3,442.28                                 | 16,038.36                            | 12,849.60                            |
| 9  | Tax Expenses                                                                           |                                               |                                          |                                          |                                      |                                      |
|    | Current tax                                                                            | 3,590.00                                      | 1,485.00                                 | 590.00                                   | 5,075.00                             | 3,740.00                             |
|    | Deferred tax                                                                           | 76.50                                         | (46.49)                                  | 445.00                                   | 30.01                                | 480.00                               |
|    | Provision no longer required                                                           | -                                             | -                                        | (8.76)                                   | -                                    | (8.76)                               |
| 10 | Net Profit from Ordinary Activities after tax                                          | 7,666.55                                      | 3,266.80                                 | 2,416.04                                 | 10,933.35                            | 8,638.36                             |
| 11 | Paid-up Equity Share capital                                                           | 1,460.21                                      | 1,460.21                                 | 1,460.21                                 | 1,460.21                             | 1,460.21                             |
| 12 | Reserves Excluding Revaluation Reserves                                                |                                               |                                          |                                          | 38,055.34                            | 30,516.17                            |
| 13 | a) Basic and Diluted EPS before Extraordinary items                                    | 52.50                                         | 22.38                                    | 16.55                                    | 74.88                                | 59.16                                |
|    | b) Basic and Diluted EPS after Extraordinary items                                     | 52.50                                         | 22.38                                    | 16.55                                    | 74.88                                | 59.16                                |
| 14 | Public Shareholding                                                                    |                                               |                                          |                                          |                                      |                                      |
|    | Number of Shares                                                                       | 41,57,527                                     | 41,51,922                                | 41,57,527                                | 41,51,922                            | 41,57,527                            |
|    | Percentage of Shareholding                                                             | 28.47                                         | 28.43                                    | 28.47                                    | 28.43                                | 28.47                                |
| 15 | Promoters and promoter group Shareholding                                              |                                               |                                          |                                          |                                      |                                      |
|    | (a) Pledged / Encumbered                                                               |                                               |                                          |                                          |                                      |                                      |
|    | Number of Shares                                                                       | Nil                                           | Nil                                      | Nil                                      | Nil                                  | Nil                                  |
|    | (b) Non-encumbered                                                                     |                                               |                                          |                                          |                                      |                                      |
|    | Number of Shares                                                                       | 1,04,44,556                                   | 1,04,50,161                              | 1,04,44,556                              | 1,04,50,161                          | 1,04,44,556                          |
|    | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00                                        | 100.00                                   | 100.00                                   | 100.00                               | 100.00                               |
|    | Percentage of shares (as a % of the total share capital of the company)                | 71.53                                         | 71.57                                    | 71.53                                    | 71.57                                | 71.53                                |

## NOTES:

1. Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.

2. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Sunday 15th May 2011.

3. The Board of Directors have recommended dividend @ 200% , i.e., Rs 20 per Equity Share (face value Rs 10 Each) for the year ended 31st March 2011 which includes a special 50th Anniversary Dividend of 50% i.e. Rs 5 per share.

4. Number of investors Complaints: a) Pending at the beginning of the quarter - Nil  
b) Received during the quarter - 06  
c) Disposed off during the quarter - 06  
d) Pending unresolved at the end of the quarter - Nil

For Savita Oil Technologies Limited

Mumbai,  
15th May 2011

G.N. Mehra  
Chairman and Managing Director

## SAVITA OIL TECHNOLOGIES LIMITED

## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2011

₹ in lacs

| Particulars                             | As at<br>31.3.2011<br>(Audited) | As at<br>31.3.2010<br>(Audited) |
|-----------------------------------------|---------------------------------|---------------------------------|
| 1 Shareholders' Fund                    | 1,460.56                        | 1,460.56                        |
| (a) Capital                             | 38,055.34                       | 30,516.17                       |
| (b) Reserves and Surplus                |                                 |                                 |
| 2 Loan Funds                            | 6,915.27                        | 6,583.78                        |
| 3 Deferred Tax Liability                | 3,497.16                        | 3,467.15                        |
| <b>Total</b>                            | <b>49,928.33</b>                | <b>42,027.66</b>                |
| 4 Fixed Assets                          | 20,228.29                       | 18,904.77                       |
| 5 Investments                           | 4,907.12                        | 4,614.23                        |
| 6 Current Assets, Loans and Advances    |                                 |                                 |
| (a) Inventories                         | 29,915.23                       | 22,934.34                       |
| (b) Sundry Debtors                      | 35,318.96                       | 27,974.88                       |
| (c) Cash and Bank Balances              | 3,154.34                        | 2,031.28                        |
| (d) Loans and Advances                  | 4,124.84                        | 5,329.42                        |
| Less Current Liabilities and Provisions |                                 |                                 |
| (a) Current Liabilities                 | (43,706.68)                     | (36,643.02)                     |
| (b) Provisions                          | (4,013.77)                      | (3,118.24)                      |
| Net Current Assets                      | 24,792.92                       | 18,508.66                       |
| <b>Total</b>                            | <b>49,928.33</b>                | <b>42,027.66</b>                |

For Savita Oil Technologies Limited

G.N. Mehra

Chairman and Managing Director

Mumbai,  
15th May 2011

## SAVITA OIL TECHNOLOGIES LIMITED

AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE YEAR ENDED 31ST MARCH 2011

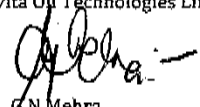
|                                                                      | ₹ In lacs                                        |                                             |                                             |                                         |                                         |
|----------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------|---------------------------------------------|-----------------------------------------|-----------------------------------------|
|                                                                      | Nine Months<br>ended<br>31.12.2010<br>(Reviewed) | Quarter<br>ended<br>31.3.2011<br>(Reviewed) | Quarter<br>ended<br>31.3.2010<br>(Reviewed) | Year<br>ended<br>31.3.2011<br>(Audited) | Year<br>ended<br>31.3.2010<br>(Audited) |
| <b>1 Segment Revenues</b>                                            |                                                  |                                             |                                             |                                         |                                         |
| Petroleum Products                                                   | 1,09,599.91                                      | 43,061.49                                   | 34,212.36                                   | 1,52,641.69                             | 1,15,591.73                             |
| Wind Power                                                           | 2,223.00                                         | 346.65                                      | 320.74                                      | 2,569.65                                | 2,768.60                                |
| Other Unallocated                                                    | 495.83                                           | 170.31                                      | 152.11                                      | 666.14                                  | 332.87                                  |
| Net Sales / Income from Operations                                   | <u>1,12,318.74</u>                               | <u>43,578.45</u>                            | <u>34,685.21</u>                            | <u>1,55,877.48</u>                      | <u>1,18,693.20</u>                      |
| <b>2 Segment Results</b>                                             |                                                  |                                             |                                             |                                         |                                         |
| Profit before taxation and<br>Interest for each segment              |                                                  |                                             |                                             |                                         |                                         |
| Petroleum Products                                                   | 11,933.38                                        | 5,151.17                                    | 3,782.27                                    | 17,084.55                               | 12,909.17                               |
| Wind Power                                                           | 383.22                                           | (232.49)                                    | (196.97)                                    | 150.73                                  | 748.92                                  |
| TOTAL                                                                | <u>12,316.60</u>                                 | <u>4,918.68</u>                             | <u>3,585.30</u>                             | <u>17,235.28</u>                        | <u>13,658.09</u>                        |
| Less: i) Interest                                                    | 540.56                                           | 148.76                                      | 107.73                                      | 689.32                                  | 467.38                                  |
| ii) Other unallocated expenditure                                    | 442.99                                           | 64.61                                       | 35.29                                       | 507.60                                  | 341.11                                  |
| Net of unallocated revenue                                           | <u>983.55</u>                                    | <u>213.37</u>                               | <u>143.02</u>                               | <u>1,196.92</u>                         | <u>808.49</u>                           |
| Total Profit before tax                                              | <u>11,333.05</u>                                 | <u>4,705.31</u>                             | <u>3,442.28</u>                             | <u>16,038.36</u>                        | <u>12,849.60</u>                        |
| <b>3 Capital Employed :</b><br>(Segment Assets- Segment Liabilities) |                                                  |                                             |                                             |                                         |                                         |
| Petroleum Products                                                   | 31,423.93                                        | 33,263.87                                   | 25,892.96                                   | 33,263.87                               | 25,892.96                               |
| Wind Power                                                           | 7,722.71                                         | 7,402.82                                    | 8,438.25                                    | 7,402.82                                | 8,438.25                                |
| Unallocated capital employed                                         | 496.68                                           | (1,150.79)                                  | (2,354.48)                                  | (1,150.79)                              | (2,354.48)                              |
| TOTAL                                                                | <u>39,643.32</u>                                 | <u>39,515.90</u>                            | <u>31,976.73</u>                            | <u>39,515.90</u>                        | <u>31,976.73</u>                        |

## NOTE:

Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.

Mumbai,  
15th May 2011

For Savita Oil Technologies Limited

  
G.N. Mehra  
Chairman and Managing Director