

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Particulars	₹ in lacs					
	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 31.12.2011 (Reviewed)	Nine Months ended 31.12.2012 (Reviewed)	Nine Months ended 31.12.2011 (Reviewed)	Year ended 31.03.2012 (Audited)
PART I						
1 Income from operations						
a) Net Sales / Income from Operations (Net of excise duty)	46,320.54	48,863.93	49,415.75	1,47,177.42	1,40,291.92	1,88,819.41
b) Other Operating Income	438.06	229.06	623.00	1,183.32	1,784.68	2,232.89
Total Income from operations (Net)	46,758.60	49,092.99	50,038.75	1,48,360.74	1,42,076.60	1,91,052.30
2 Expenses						
a) Cost of materials consumed	38,406.44	40,547.08	41,461.41	1,19,930.13	1,12,640.07	1,54,044.20
b) Purchases of stock-in- trade	356.97	289.49	342.54	1,078.30	1,557.54	2,024.25
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(807.48)	(3.56)	(968.62)	(117.42)	(3,374.15)	(3,280.74)
d) Employee benefits expense	688.93	697.30	666.20	2,168.02	1,924.06	2,451.89
e) Depreciation and amortisation expense	639.82	632.01	687.98	1,874.17	1,834.96	2,520.50
f) Foreign Exchange Fluctuation (gain) / loss	1,595.29	(1,780.48)	3,728.86	3,228.33	6,547.79	5,040.02
g) Other Expenses	4,685.69	4,653.58	4,425.04	13,484.83	13,388.05	18,036.14
Total Expenses	45,565.66	45,035.42	50,343.41	1,41,646.36	1,34,518.32	1,80,836.26
3 Profit/(Loss) from operations before Other Income, finance Costs and exceptional items (1-2)	1,192.94	4,057.57	(304.66)	6,714.38	7,558.28	10,216.04
4 Other Income	289.47	426.49	401.80	938.53	833.25	1,084.14
5 Profit/(Loss) before finance costs and exceptional items (3+4)	1,482.41	4,484.06	97.14	7,652.91	8,391.53	11,300.18
6 Finance Costs	195.44	344.66	345.14	838.57	874.65	1,274.99
7 Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5-6)	1,286.97	4,139.40	(248.00)	6,814.34	7,516.88	10,025.19
8 Exceptional Items	-	-	-	5,650.28	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	1,286.97	4,139.40	(248.00)	12,464.62	7,516.88	10,025.19
10 Tax expense	394.93	1,051.80	(63.56)	3,705.63	2,407.81	3,222.16
11 Net profit/(Loss) from ordinary activities after tax (9-10)	892.04	3,087.60	(184.44)	8,758.99	5,109.07	6,803.03
12 Paid-up equity share capital (Face value of ₹ 10/- each)	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
13 Reserves Excluding Revaluation Reserves						42,312.74
14 Earning per share (Basic and Diluted)	6.11	21.15	(1.26)	59.98	34.99	46.59

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

₹ in lacs

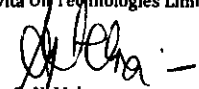
Particulars	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 31.12.2011 (Reviewed)	Nine Months ended 31.12.2012 (Reviewed)	Nine Months ended 31.12.2011 (Reviewed)	Year ended 31.03.2012 (Audited)
PART II						
A Particulars of Shareholding						
1 Public Shareholding						
Number of Shares	41,52,570	41,52,570	41,52,570	41,52,570	41,52,570	41,52,570
Percentage of Shareholding	28.44	28.44	28.44	28.44	28.44	28.44
2 Promoters and promoter Group Shareholding						
(a) Pledged / Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
Number of Shares	1,04,49,513	1,04,49,513	1,04,49,513	1,04,49,513	1,04,49,513	1,04,49,513
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	71.56	71.56	71.56	71.56	71.56	71.56

Particulars	Quarter ended 31.12.2012
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 Previous quarter's / periods' figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/ period classification
- 2 Exceptional Income represents compensation received on termination of technical collaboration agreement for Idemitsu branded products, the sale of which contributed less than 2% of the total sales volume in the preceeding financial year.
- 3 The statutory auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2012.
- 4 The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Tuesday, 29th January, 2013.

For Savita Oil Technologies Limited


G. N. Mehra

Chairman and Managing Director

Mumbai,
29th January, 2013

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2012

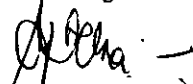
₹ in lacs

	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 31.12.2011 (Reviewed)	Nine Months ended 31.12.2012 (Reviewed)	Nine Months ended 31.12.2011 (Reviewed)	Year ended 31.03.2012 (Audited)
1 Segment Revenues						
Petroleum Products	46,510.41	47,773.93	49,790.33	1,45,939.55	1,39,464.95	1,88,325.84
Wind Power	461.96	1,552.72	488.35	3,028.94	3,133.30	3,473.81
Other Unallocated	75.70	192.83	161.87	330.78	311.60	336.79
Net Sales / Income from Operations	<u>47,048.07</u>	<u>49,519.48</u>	<u>50,440.55</u>	<u>1,49,299.27</u>	<u>1,42,909.85</u>	<u>1,92,136.44</u>
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	1,836.79	3,602.37	556.12	12,606.98	7,782.72	11,136.18
Wind Power	(139.37)	972.80	(201.59)	1,203.17	1,204.63	974.70
TOTAL	<u>1,697.42</u>	<u>4,575.17</u>	<u>354.53</u>	<u>13,810.15</u>	<u>8,987.35</u>	<u>12,110.88</u>
Less: i) Finance Costs	195.44	344.66	345.14	838.57	874.65	1,274.99
ii) Other unallocated expenditure	215.01	91.11	257.39	506.96	595.82	810.70
Net of unallocated revenue	<u>410.45</u>	<u>435.77</u>	<u>602.53</u>	<u>1,345.53</u>	<u>1,470.47</u>	<u>2,085.69</u>
Total Profit before tax	<u>1,286.97</u>	<u>4,139.40</u>	<u>(248.00)</u>	<u>12,464.62</u>	<u>7,516.88</u>	<u>10,025.19</u>
3 Capital Employed : (Segment Assets- Segment Liabilities)						
Petroleum Products	40,213.78	41,448.97	34,934.64	40,213.78	34,934.64	36,392.18
Wind Power	9,511.76	10,369.79	8,698.73	9,511.76	8,698.73	9,067.37
Unallocated capital employed	2,806.79	(178.46)	991.60	2,806.79	991.60	(1,686.25)
TOTAL	<u>52,532.33</u>	<u>51,640.30</u>	<u>44,624.97</u>	<u>52,532.33</u>	<u>44,624.97</u>	<u>43,773.30</u>

NOTE:

Previous quarter's/ periods' figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/period classification.

For Savita Oil Technologies Limited


G.N. Mehra

Chairman and Managing Director

Mumbai,
29th January, 2013