SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

₹ in lacs

	Particulars	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 30.06.2012 (Reviewed)	Quarter ended 30.09.2011 (Reviewed)	Half Year ended 30.9.2012 (Reviewed)	Half Year ended 30.9.2011 (Reviewed)	Year ended 31.03.2012 (Audited)
	PART I						
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	48,863.93	51,992.95	47,627.18	1,00,856.88	90,876.17	1,88,819.41
	b) Other Operating Income	229.06	516.20	762.35	745.26	1,161.68	2,232.89
	Total Income from operations (Net)	49,092.99	52,509.15	48,389.53	1,01,602.14	92,037.85	1,91,052.30
2	Expenses						
	a) Cost of materials consumed	40,547.08	40,976.61	36,660.72	81,523.69	71,178.66	1,54,044.20
	b) Purchases of stock-in- trade	289.49	431.84	489.40	721.33	1,215.00	2,024.25
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.56)	693.62	(292.38)	690.06	(2,405.53)	(3,280.74)
	d) Employee benefits expense	697.30	781.79	628.92	1,479.09	1,257.86	2,451.89
	e) Depreciation and amortisation expense	632.01	602.34	578.22	1,234.35	1,146.98	2,520.50
	f) Foreign Exchange Fluctuation (gain) / loss	(1,780.48)	3,413.52	2,644.21	1,633.04	2,818.93	5,040.02
	g) Other Expenses	4,653.58	4,145.82	4,344.71	8,799.40	8,963.01	18,036.14
	Total Expenses	45,035.42	51,045.54	45,053.80	96,080.96	84,174.91	1,80,836.26
3	Profit/(Loss) from operations before Other Income, finance Costs and exceptional items (1-2)	4,057.57	1,463.61	3,335.73	5,521.18	7,862.94	10,216.04
4	Other Income	426.49	222.83	210.95	649.32	431.45	1,084.14
5	Profit/(Loss) before finance costs and exceptional items (3+4)	4,484.06	1,686.44	3,546.68	6,170.50	8,294.39	11,300.18
6	Finance Costs	344.66	298.47	240.74	643.13	529.51	1,274.99
7	Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5-6)	4,139.40	1,387.97	3,305.94	5,527.37	7,764.88	10,025.19
8	Exceptional Items	-	5,650.28	-	5,650.28	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	4,139.40	7,038.25	3,305.94	11,177.65	7,764.88	10,025.19
10	Tax expense	1,051.80	2,258.90	998.53	3,310.70	2,471.37	3,222.16
11	Net profit/(Loss) from ordinary activities after tax (9-10)	3,087.60	4,779.35	2,307.41	7,866.95	5,293.51	6,803.03
12	Paid-up equity share capital (Face value of ₹ 10/- each)	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
13	Reserves Excluding Revaluation Reserves						42,312.74
14	Earning per share (Basic and Diluted)	21.15	32.73	15.80	53.88	36.25	46.59

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

₹ in lacs

	Particulars	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 30.06.2012 (Reviewed)	Quarter ended 30.09.2011 (Reviewed)	Half Year ended 30.9.2012 (Reviewed)	Half Year ended 30.9.2011 (Reviewed)	Year ended 31.03.2012 (Audited)
	PART II						
A	**Particulars of Shareholding**						
1	Public Shareholding						
	Number of Shares	41,52,570	41,52,570	41,50,071	41,52,570	41,50,071	41,52,570
	Percentage of Shareholding	28.44	28.44	28.42	28.44	28.42	28.44
2	Promoters and promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	1,04,49,513	1,04,49,513	1,04,52,012	1,04,49,513	1,04,52,012	1,04,49,513
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	71.56	71.56	71.58	71.56	71.58	71.56

	Particulars	Quarter ended 30.09.2012
B	**Investor Complaints**	
	Pending at the beginning of the quarter	1
	Received during the quarter	3
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1 Previous quarter's / periods' figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/ period classification

2 Exceptional income represents compensation received on termination of technical collaboration agreement for Idemitsu branded products, the sale of which contributed less than 2% of the total sales volume in the preceeding financial year.

3 The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2012.

4 The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Saturday, 3rd November, 2012.

For Savita Oil Technologies Limited

G. N. Mehra
Chairman and Managing Director

Mumbai,
3rd November, 2012

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

₹ in lacs

	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 30.06.2012 (Reviewed)	Quarter ended 30.09.2011 (Reviewed)	Half Year ended 30.9.2012 (Reviewed)	Half Year ended 30.9.2011 (Reviewed)	Year ended 31.03.2012 (Audited)
1 Segment Revenues						
Petroleum Products	47,773.93	51,655.21	46,809.08	99,429.14	89,674.61	1,88,325.84
Wind Power	1,552.72	1,014.26	1,719.84	2,566.98	2,644.95	3,473.81
Other Unallocated	192.83	62.51	71.56	255.34	149.74	336.79
Net Sales / Income from Operations	49,519.48	52,731.98	48,600.48	1,02,251.46	92,469.30	1,92,136.44
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	3,602.37	7,167.82	2,699.66	10,770.19	7,226.60	11,136.18
Wind Power	972.80	369.74	1,018.84	1,342.54	1,406.22	974.70
TOTAL	4,575.17	7,537.56	3,718.50	12,112.73	8,632.82	12,110.88
Less: i) Finance Costs	344.66	298.47	240.74	643.13	529.51	1,274.99
ii) Other unallocated expenditure	91.11	200.84	171.82	291.95	338.43	810.70
Net of unallocated revenue	435.77	499.31	412.56	935.08	867.94	2,085.69
Total Profit before tax	4,139.40	7,038.25	3,305.94	11,177.65	7,764.88	10,025.19
3 Capital Employed : (Segment Assets- Segment Liabilities)						
Petroleum Products	44,013.47	39,747.56	33,969.40	44,013.47	33,969.40	36,392.18
Wind Power	10,369.79	9,252.33	9,545.10	10,369.79	9,545.10	9,067.37
Unallocated capital employed	(2,742.96)	(447.25)	1,294.91	(2,742.96)	1,294.91	(1,686.25)
TOTAL	51,640.30	48,552.64	44,809.41	51,640.30	44,809.41	43,773.30

NOTE:

Previous quarter's/ periods' figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/period classification.

For Savita Oil Technologies Limited

G. N. Mehra
Chairman and Managing Director

Mumbai,
3rd November, 2012

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2012

₹ in lacs

		As at 30.09.2012 (Unaudited)	As at 31.3.2012 (Audited)
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	1,460.56	1,460.56
	Reserves and Surplus	50,179.68	42,312.74
	Money received against Share Warrants	-	-
		51,640.24	43,773.30
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	Long-term Borrowings	6,542.55	4,594.63
	Deferred Tax Liability (net)	3,455.02	1,844.32
	Other Long-term Liabilities	338.05	341.31
	Long-term Provisions	-	-
		10,335.62	6,780.26
4	Current Liabilities		
	Short-term Borrowings	579.08	-
	Trade Payables	54,838.38	55,918.92
	Other Current Liabilities	7,103.09	9,060.95
	Short-term Provisions	871.28	3,927.34
		63,391.83	68,907.21
	TOTAL EQUITY AND LIABILITIES	**1,25,367.69**	**1,19,460.77**
	ASSETS		
1	Non-current Assets		
	Fixed Assets		
	Tangible Assets	21,359.80	20,710.02
	Intangible Assets	14.30	20.47
	Capital Work-in-Progress	620.84	166.19
	Non-current Investments	665.04	615.04
	Long-term Loans and Advances	1,777.72	1,318.82
	Trade Receivables	708.09	314.83
	Other Non-current Assets	29.45	32.59
		25,175.24	23,177.96
2	Current Assets		
	Current Investments	802.76	1,662.11
	Inventories	42,161.67	43,412.56
	Trade Receivables	44,762.87	44,027.83
	Cash and Bank Balances	6,728.49	2,911.39
	Short-term Loans and Advances	5,724.03	4,268.03
	Other Current Assets	12.63	0.89
		1,00,192.45	96,282.81
	TOTAL ASSETS	**1,25,367.69**	**1,19,460.77**

For Savita Oil Technologies Limited

G. N. Mehra
Chairman and Managing Director

Mumbai,
3rd November, 2012