

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

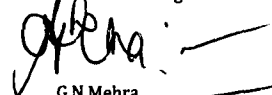
₹ in lacs

	Quarter ended 30.9.2011 (Reviewed)	Quarter ended 30.9.2010 (Reviewed)	Half Year ended 30.9.2011 (Reviewed)	Half Year ended 30.9.2010 (Reviewed)	Year ended 31.3.2011 (Audited)
1 a) Net Income from Operations	48,034.12	36,826.16	91,283.12	69,298.85	1,52,650.50
b) Other Operating Income	762.35	484.17	1,161.68	886.43	2,100.26
2 Total Income from Operations	48,796.47	37,310.33	92,444.80	70,185.28	1,54,750.76
3 Expenditure					
a) (Increase)/Decrease in Inventory	(292.38)	(828.70)	(2,405.53)	(1,284.05)	(1,284.30)
b) Consumption of Raw Materials	39,647.88	28,014.22	74,330.36	53,002.77	1,15,786.29
c) Trading Purchase	489.40	228.03	1,215.00	733.22	2,225.14
d) Staff Cost	628.92	598.17	1,259.36	1,093.20	2,296.06
e) Depreciation	578.22	631.06	1,146.98	1,237.22	2,529.58
f) Other Expenditure	4,517.99	4,458.43	9,257.49	8,430.64	17,597.03
g) Total	45,570.03	33,101.21	84,803.66	63,213.00	1,39,149.80
4 Profit from Operations before Other Income and Interest	3,226.44	4,209.12	7,641.14	6,972.28	15,600.96
5 Other Income	210.95	401.68	431.14	558.11	1,126.72
6 Profit before Interest	3,437.39	4,610.80	8,072.28	7,530.39	16,727.68
7 Interest	131.45	169.67	307.40	388.44	689.32
8 Profit from Ordinary Activities after interest but before tax	3,305.94	4,441.13	7,764.88	7,141.95	16,038.36
9 Tax Expenses					
Current tax	775.00	1,380.00	2,375.00	2,250.00	5,075.00
Deferred tax	223.53	60.00	96.37	90.00	30.01
10 Net Profit from Ordinary Activities after tax	2,307.41	3,001.13	5,293.51	4,801.95	10,933.35
11 Paid-up Equity Share capital	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
12 Reserves Excluding Revaluation Reserves					38,055.34
13 a) Basic and Diluted EPS before Extraordinary items	15.80	20.55	36.25	32.89	74.88
b) Basic and Diluted EPS after Extraordinary items	15.80	20.55	36.25	32.89	74.88
14 Public Shareholding					
Number of Shares	41,50,071	41,57,527	41,50,071	41,57,527	41,51,922
Percentage of Shareholding	28.42	28.47	28.42	28.47	28.43
15 Promoters and promoter group Shareholding					
(a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
Number of Shares	1,04,52,012	1,04,44,556	1,04,52,012	1,04,44,556	1,04,50,161
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	71.58	71.53	71.58	71.53	71.57

NOTES:

1. Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
2. Loss on account of foreign exchange fluctuation amounting to Rs. 2644.21 lacs has been recognised in the profit and loss account for the quarter ended 30th September 2011 in accordance with the accounting policy consistently followed by the company.
3. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September 2011.
4. The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Saturday 5th November 2011.
5. Number of investors Complaints: a) Pending at the beginning of the quarter - Nil
b) Received during the quarter - 03
c) Disposed off during the quarter - 03
d) Pending unresolved at the end of the quarter - Nil

For Savita Oil Technologies Limited


G.N. Mehra
Chairman and Managing Director

Mumbai,
5th November 2011

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

₹ in lacs

	Quarter ended 30.9.2011 (Reviewed)	Quarter ended 30.9.2010 (Reviewed)	Half Year ended 30.9.2011 (Reviewed)	Half Year ended 30.9.2010 (Reviewed)	Year ended 31.3.2011 (Audited)
1 Segment Revenues					
Petroleum Products	47,128.72	36,382.31	89,991.55	68,611.58	1,52,641.69
Wind Power	1,807.14	1,045.28	2,734.65	1,803.96	2,569.65
Other Unallocated	71.56	284.42	149.74	327.85	666.14
Net Sales / Income from Operations	<u>49,007.42</u>	<u>37,712.01</u>	<u>92,875.94</u>	<u>70,743.39</u>	<u>1,55,877.48</u>
2 Segment Results					
Profit before taxation and Interest for each segment					
Petroleum Products	2,590.37	4,206.91	7,004.49	7,208.67	17,084.55
Wind Power	1,018.84	511.25	1,406.22	605.32	150.73
TOTAL	<u>3,609.21</u>	<u>4,718.16</u>	<u>8,410.71</u>	<u>7,813.99</u>	<u>17,235.28</u>
Less: i) Interest	131.45	169.67	307.40	388.44	689.32
ii) Other unallocated expenditure	171.82	107.36	338.43	283.60	507.60
Net of unallocated revenue	<u>303.27</u>	<u>277.03</u>	<u>645.83</u>	<u>672.04</u>	<u>1,196.92</u>
Total Profit before tax	<u>3,305.94</u>	<u>4,441.13</u>	<u>7,764.88</u>	<u>7,141.95</u>	<u>16,038.36</u>
3 Capital Employed : (Segment Assets- Segment Liabilities)					
Petroleum Products	33,969.40	27,172.26	33,969.40	27,172.26	33,263.87
Wind Power	9,545.10	8,963.83	9,545.10	8,963.83	7,402.82
Unallocated capital employed	1,294.91	642.63	1,294.91	642.63	(1,150.79)
TOTAL	<u>44,809.41</u>	<u>36,778.72</u>	<u>44,809.41</u>	<u>36,778.72</u>	<u>39,515.90</u>

NOTE:

Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.

Mumbai,
5th November 2011

For Savita Oil Technologies Limited

G.N. Mehra

Chairman and Managing Director

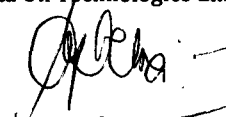
SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2011

₹ in lacs

Particulars	As at 30.9.2011 (Reviewed)	As at 30.9.2010 (Reviewed)	As at 31.3.2011 (Audited)
1 Shareholders' Fund			
(a) Capital	1,460.56	1,460.56	1,460.56
(b) Reserves and Surplus	43,348.85	35,318.16	38,055.34
2 Loan Funds	7,979.56	7,608.06	6,915.27
3 Deferred Tax Liability	3,593.53	3,557.15	3,497.16
Total	56,382.50	47,943.93	49,928.33
4 Fixed Assets	22,032.10	21,131.48	20,228.29
5 Investments	4,888.58	3,970.73	4,907.12
6 Current Assest, Loans and Advances			
(a) Inventories	40,425.09	31,512.98	29,915.23
(b) Sundry Debtors	41,105.46	31,750.29	35,318.96
(c) Cash and Bank Balances	2,932.50	588.54	3,154.34
(d) Loans and Advances	6,130.28	4,565.27	4,124.84
Less Current Liabilities and Provisions			
(a) Current Liabilities	(60,240.33)	(44,778.18)	(43,706.68)
(b) Provisions	(891.18)	(797.18)	(4,013.77)
Net Current Asses	29,461.82	22,841.72	24,792.92
Total	56,382.50	47,943.93	49,928.33

For Savita Oil Technologies Limited



G.N. Mehra

Chairman and Managing Director

Mumbai,
5th November 2011