

July 23, 2020

Savita Oil Technologies Limited

(Formerly known as 'Savita Chemicals Limited')

Registered Office : 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021, India

Tel : +91-22-2288 3061-64 Fax : +91-22-2202 9364 E-mail: legal@savita.com

The Secretary
B S E Ltd.
P. J. Towers, Dalal Street,
Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Company Code: 524667

Company Code: SOTL-EQ

Sub: Material Impact of Covid-19 pandemic as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Circular dated 20th May, 2020, please find below the information regarding Material Impact of Covid-19 pandemic on the Company-

Impact of Covid-19 pandemic on the business	Like it has adversely affected other businesses at the market place, our business also is not an exception to its adverse impact. However, this adverse impact on the overall operations of the business does not appear to be very material though operations suffered significantly in April and May, 2020 due to complete lockdown. With unlocking happening since 8 th June, 2020, our Company is trying to be back to normal inspite of overall operational difficulties faced.
Ability to maintain operations including factories/units/office spaces functioning and closed down	As per the lockdown announced by Central and State Governments since March, 2020, offices had remained closed from 21 st March, 2020 and the employees were advised to work from home. Since some of our products being classified as Essential Items, relevant parts of operations in the plants were functional. From 8 th June, 2020, as per revised Central/State Government directives, offices and plants have started to function within the prescribed parameters.
Schedule, if any, for restarting the operations	We shall continue to implement the procedures and processes prescribed by the Central and State Governments from time to time in this regard.
Steps taken to ensure smooth functioning of operations	The offices/plants are being opened up as per the directives of the Central/State Governments from time to time. The offices/plants are being sanitized thoroughly

	on regular basis as per the SOP framed and all the staff members who attend offices/plants are strictly instructed to follow physical distancing, compulsorily wear masks, install Aarogya Setu App on mobiles, wash their hands with soap regularly and use sanitizers.
Details of impact of Covid-19 on Company's:	
- capital and financial resources	Cash flows and Banking operations have affected marginally but no material impact.
- profitability	No material impact as on 31.03.2020. The financial results for the quarter ended 30.06.2020 are under preparation.
- liquidity position	No material impact
- ability to service debt and other financing arrangements	No material impact
- assets	No impact
- internal financial reporting and control	Delayed a bit than normal
- supply chain	No material impact
- demand for Company's products	No material impact w.e.f June, 2020
Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business	No material impact
Other relevant material updates about Company's business	Overall impact cannot be quantified at this moment and hence, they are not ascertained

Kindly take the same on record and also display for the information of public.

Thanking you.

Yours faithfully,
For **Savita Oil Technologies Limited**


U. C. Rege
Company Secretary & Executive V P – Legal