

ITI Capital Limited

(A part of The Investment Trust of India Limited Group)
Regd. Office: Naman Midtown, 'A' Wing, Unit no. 2102, 21st Floor,
Senapati Bapat Marg, Elphinstone (West), Mumbai - 400 013



February 23, 2021

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Filing of Public Announcement and Board Resolution for Buyback of Equity Shares of Savita Oil Technologies Limited pursuant to the provisions of Regulation 7 and 5(vii) of SEBI (Buy Back of Securities) Regulations, 2018, as amended (“Buyback Regulations”)

We, ITI Capital Limited has been appointed as Manger to the Buyback Offer of the Savita Oil Technologies Limited (“Company”).

We wish to inform you that, the Board of Directors of the Company at their meeting held on February 19, 2021 for the proposed Buyback has approved the buyback of up to 2,51,000 (Two Lakh Fifty-One Thousand) Equity Shares (representing up to 1.78% of the total number of Equity Shares of the Company) at a price of Rs. 1400/- per Equity Share (Rupees One Thousand Four Hundred Only) (including premium of Rs. 1390 per Equity Share) (“Buyback Price”), payable in cash for an aggregate amount of up to Rs. 35,14,00,000/- (Rupees Thirty-Five Crore Fourteen Lakh only) (“Buyback Size”) excluding transaction costs such as brokerage, securities transaction tax, goods and service tax, stamp duty, etc., (“Transaction Costs”) which represents 4.05% of the fully paid-up equity share capital and free reserves (including securities premium) as per the latest standalone audited financial statements of the Company as on March 31, 2020 (the last audited financial statements available as on the date of the Board meeting), on a proportionate basis through the tender offer (“Tender Offer”) as prescribed under the Buyback Regulations from all the equity shareholders / beneficial owners of the equity shares of the Company who holds Equity Shares as on the record date i.e. Friday, March 05, 2021 (“Record Date”).

With reference to the same the Public Announcement has been published in pursuance of the provisions of Regulation 7(i) of the Buyback Regulations. The said Public Announcement is published on February 23, 2021 in the following newspapers.

- Financial Express (English Edition)
- Jansatta (Hindi Edition)
- Navshakti (Marathi –Edition)

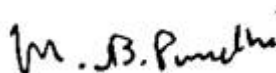

Please find enclosed herewith soft copy in pdf format of Public Announcement published in the News Papers on February 23, 2021.

Kindly receive the same in order and take the same on records.

Thanking you,

Yours faithfully,

For ITI Capital Limited

Name: Mihir Pandhi

Designation: AVP- Investment Banking

Contact No.: +91 4031 3465 / +91 9867501272

Email: savita.buyback2021@iticapital.in

Encl: As above