

19th October, 2021

Savita Oil Technologies Limited

(Formerly known as 'Savita Chemicals Limited')

Registered Office : 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021, India

Tel : +91-22-2288 3061-64 Fax : +91-22-2202 9364 E-mail: legal@savita.com

BSE Ltd.
Dept. of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Company Code: 524667

Company Code: SOTL-EQ

Sub: Further disclosure regarding transfer of SPL shares

Pursuant to Regulation 30 read with Schedule III, Regulation 23 and all other applicable Regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and in continuation to the disclosure made by the Company to the Stock Exchanges dated 8th October, 2021 and the Share Purchase Agreement executed, the Company has completed the exercise of acquisition of 6,00,000 equity shares (of face value of Rs.10/- each) of Savita Polymers Limited (SPL) having its office at 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021 and the said shares have been credited to the demat account of the Company.

The Company has separately appointed 6 different entities to be Nominee Shareholders of SPL on its behalf and for which the necessary formalities relating to Substantial Beneficial Ownership as provided under the Companies Act, 2013 are underway.

Upon credit of these equity shares of SPL to the demat account of the Company, SPL has become a wholly owned subsidiary of the Company.

Kindly take the same on record and also display for the information of public.

Thanking you.

Yours faithfully,
For **Savita Oil Technologies Limited**



U. C. Rege
Company Secretary & Executive VP – Legal
(Compliance Officer)

