

Gautam N. Mehra

12/1 - Silver Arch
Nepean Sea Road
Mumbai 400 006
India.

3rd April, 2023

2364 13 01
2361 03 56

BSE Limited
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 524667

Symbol: SOTL

Dear Sir/Madam,

**Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition
of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby declare that I, along with persons acting in concert, have not made any encumbrance on equity shares of the Company, directly or indirectly during the financial year ended 31st March, 2023.

Kindly take the same on your record.

Thanking You.

Yours faithfully,
For and on behalf of Promoters &
Promoter Group Companies



Gautam N. Mehra

Promoter

Cc.: Audit Committee
Savita Oil Technologies Limited
66/67, Nariman Bhavan,
Nariman Point, Mumbai – 400 021