



Savita Oil Technologies Limited

(Formerly known as 'Savita Chemicals Limited')

Registered Office : 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021, India

Tel : +91-22-2288 3061-64 Fax : +91-22-2202 9364 E-mail: legal@savita.com

4th October, 2022

BSE Ltd.
Dept. of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 524667

Symbol: SOTL

Sub: Incorporation of a Wholly Owned Subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Savita Oil Technologies Limited has incorporated a wholly owned subsidiary viz., Savita GreenTec Limited on 3rd October, 2022.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A.

You are requested to take note of the same and display the same on the notice board for information of the members of the Stock Exchange and general public.

Thanking you,

Yours faithfully,
For **Savita Oil Technologies Limited**

Uday C. Rege
Company Secretary & Executive VP – Legal
(Compliance Officer)

Annexure A

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the required disclosures as prescribed vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 (as amended and updated from time to time), are made hereunder:

Sr. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Savita GreenTec Limited has been incorporated on 3rd October, 2022 as a wholly owned subsidiary of the Company.</p> <p>Authorized Capital of Savita GreenTec Limited - Rs. 1,00,000/-.</p> <p>Paid-up Capital of Savita GreenTec Limited - Rs. 1,00,000/-.</p> <p>Date of Incorporation - 3rd October, 2022</p> <p>Turnover, size - Not Applicable (Savita GreenTec Limited is yet to commence its business operations)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Savita GreenTec Limited is incorporated as a wholly owned subsidiary of the Company.</p> <p>Savita Oil Technologies Limited is the Promoter of Savita GreenTec Limited.</p>
3.	Industry to which the entity being acquired belongs;	Manufacturing and Recycling
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Savita GreenTec Limited is incorporated with the objects to venture into business of manufacturing and recycling
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Rs.1,00,000/- (10,000 equity shares of Rs.10/- each)
9.	Percentage of shareholding/control acquired and/or number of shares acquired;	100% of the share capital of Savita GreenTec Limited is held by the Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Savita GreenTec Limited is incorporated with Registrar of Companies, Mumbai and is yet to commence its business operations