

April 03, 2021

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

Dear Sir/Madam,

**Sub.: Proposed offer of Savita Oil Technologies Limited (“Company”) to buyback upto 2,51,000 (Two Lac Fifty One Thousand) fully paid up Equity Shares of the Company of face value of ₹ 10/- (Rupees Ten only) each at a price of ₹ 1400/- (Rupees One Thousand Four Hundred Only) per Equity Share on a proportionate basis through Tender Offer (“Buyback”).**

This has reference to the captioned Buyback offer and our letters dated February 23, 2021 and March 01, 2021 for submission of Public Announcement and submission of Draft Letter of Offer, respectively.

This is to inform you that the Company has received comments from SEBI vide letter dated March 25, 2021, received on March 26, 2021 bearing no. SEBI/HO/CFD/DCR1/OW/P/2021/6971/1 on Draft Letter of Offer dated March 01, 2021 submitted to SEBI on March 01, 2021. The dispatch of Letter of offer shall be completed within the prescribed time line of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 who hold equity shares as on record date (i.e. Friday , March 05, 2021).

Please find enclosed the Hard copy of the Letter of Offer dated April 01, 2021 (“**LOF**”) along with tender forms

The Buyback is scheduled to open on Thursday, April 15, 2021 and close on Thursday, April 29, 2021.

Kindly receive the same in order and take the same on records.

Thanking you,

Yours faithfully,

**For ITI Capital Limited**



**Mihir Pandhi**  
**AVP- Investment Banking**

Encl: As above.