

6th September, 2021

The Secretary
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai 400 001.

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Company Code: 524667

Company Code: SOTL-EQ

Sub: Intimation of 60th Annual General Meeting

Pursuant to Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Notice of 60th Annual General Meeting (AGM) of the Members of Savita Oil Technologies Limited to be held on Wednesday, 29th September, 2021 at 11.00 a.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), to transact the business as stated in the Notice convening the AGM, which is being already mailed to the Shareholders separately.

You are requested to display the same on the notice board for information of the members of the Stock Exchange and general public.

Thanking you.

Yours faithfully,
For Savita Oil Technologies Limited



U.C. Rege
Company Secretary & Executive VP – Legal
(Compliance Officer)



Notice

NOTICE is hereby given that the **Sixtieth Annual General Meeting** of the Members of **SAVITA OIL TECHNOLOGIES LIMITED** will be held on **Wednesday, 29th September, 2021 at 11.00 A.M.** through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements for the year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend on equity shares.
3. To appoint a Director in place of Mr. Suhas M. Dixit (DIN: 02359138), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following as **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, statutory modifications or re-enactments thereto), and pursuant to the approval given by the Nomination and Remuneration Committee and the Board of Directors, **Mr. Suhas M. Dixit (DIN: 02359138)** be and is hereby re-appointed as the Whole-time Director of the Company from 1st October, 2021 up to 30th September, 2022 on remuneration and perquisites and other terms and conditions as set out in the Agreement executed by the Company with Mr. Suhas M. Dixit.”

“FURTHER RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, modifications or re-enactments thereto), Mr. Suhas M. Dixit be paid remuneration and other allowances and perquisites as per the policies of the Company, on the terms and conditions set out in the Agreement executed by the Company with Mr. Suhas M. Dixit.”

“FURTHER RESOLVED THAT the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, be and is hereby authorised to vary or increase the remuneration, perquisites and any other entitlements including the monetary value thereof as specified in the said Agreement to the extent the Board of Directors may consider appropriate, as may be permitted or authorised in accordance with the provisions of the Companies Act, 2013 or re-enactment thereof and/or Rules or Regulations framed there under and to suitably modify the terms of the aforesaid Agreement between the Company and Mr. Suhas M. Dixit to give effect to such variation or increase as the case may be.”

5. To consider and if thought fit, to pass with or without modification(s), the following as **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, statutory modifications or re-enactments thereto), and pursuant to the approval given by the Nomination and Remuneration Committee and the Board of Directors, **Mr. Siddharth G. Mehra (DIN: 06454215)** be and is hereby re-appointed as the Whole-time Director of the Company from 1st October, 2021 up to 30th September, 2026 on remuneration and perquisites and other terms and conditions as set out in the Agreement executed by the Company with Mr. Siddharth G. Mehra.”

“FURTHER RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, modifications or re-enactments thereto), Mr. Siddharth G. Mehra be paid remuneration and other allowances and perquisites as per the policies of the Company, on the terms and conditions set out in the Agreement executed by the Company with Mr. Siddharth G. Mehra.”

“FURTHER RESOLVED THAT the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, be and is hereby authorised to vary or increase the remuneration, perquisites and any other entitlements including the monetary value thereof as specified in the said Agreement to the extent the Board of Directors may consider appropriate, as may be permitted or authorised in accordance with the provisions of the Companies Act, 2013 or re-enactment thereof and/or Rules or Regulations framed there under and to suitably modify the terms of the aforesaid Agreement between the Company and Mr. Siddharth G. Mehra to give effect to such variation or increase as the case may be.”

6. To consider and if thought fit, to pass with or without modification(s), the following as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, **Mr. Ravindra Pisharody (DIN: 01875848)**, who holds office of Independent Director up to 31st December, 2021 and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from Mr. Ravindra Pisharody, signifying his intention to propose his own candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term from 1st January, 2022 upto 31st December, 2026.”

7. To consider and if thought fit, to pass with or without modification(s), the following as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force)

and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, **Mr. Hariharan Sunder (DIN: 00020583)**, who holds office of Independent Director up to 31st March, 2022 and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from Mr. Hariharan Sunder, signifying his intention to propose his own candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term from 1st April, 2022 upto 31st March, 2027.”

8. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Kale & Associates, Cost Accountants (Firm Registration No.001819), appointed as Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2022, be paid a remuneration of ₹ 2,50,000/- (Rupees Two Lac Fifty Thousand only) plus GST thereon and reimbursement of travelling and other out-of-pocket expenses, fixed by the Board of Directors of the Company based on the recommendation of the Audit Committee, for the year 2021-2022.”

9. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modifications and re-enactments thereof) and the Rules made thereunder, consent of the Members of the Company be and is hereby accorded, subject to the recommendations and/or approval of the Registrar of Companies, to add the following clauses in the Memorandum of Association of the Company:

“After clause (c), following sub-clause to be added –

- (c-1) To carry on business of manufacture, buyers, sellers, importers, exporters, distributors and dealers in all kinds of polymers including additives for lubricating, crude and fuel oils including dispersants, corrosion and oxidation, inhibitors, octane improvers, multifunctional and CEPP additives, crude flow improvers, pour point depressants, viscosity index improvers and additive packages and intermediates including polypropenes, polybutens, alkylates, sulfonates and their derivatives, propylene tetramer, alkyl phenols, naphtha including paraffin and microcrystalline wax, petroleum jellies, cable filling and flooding compounds, optic fibre compounds, intermediates, derivatives including lubricating oils and greases.”

“After clause (ff), following sub-clauses to be added –

- (ff-1) To erect, establish, maintain, let or hire, lease, license or otherwise deal with tanks, tank-farms, dumps and other receptacles for storage of petroleum oils including crude and mineral oils, base oils, solvents, petroleum gas, petroleum liquids and any other products.
- (ff-2) To enter into all sorts of internal and/or external foreign collaborations, technical assistance, financial or commercial arrangements including exports market surveys, study of market conditions in India and outside India for fulfilments of any object or objects herein contained.
- (ff-3) To take part in the management, supervisions and control of the business or operations of any Company, undertaking or entity having same or similar objects or otherwise and for that purpose to appoint and remunerate any directors, trustees, executives, accountants, other experts, employees or agents.
- (ff-4) To carry on the business as manufacturers, importers, exporters, of and dealers in elements, chemicals, whether natural or synthetic, or whether organic, inorganic, pharmaceuticals, antiseptics, antimicrobial, sanitizers, biological, or microbiological and other goods, articles, compositions, mixtures, chemical compounds, amalgams, fusions, fissions and all kinds of

materials, goods, articles and things, products and substances of whatsoever nature or kind as may be practicable or deemed expedient.

- (ff-5) To carry on business as manufacturers, importers, exporters of and dealers in solids, liquids and gaseous fuels of all kinds including wood, charcoal, coal, petroleum and petroleum related products, petrol, diesel, hydro-carbons, LPG, natural and refinery oils and gases, methanol, ethanol, oxygen, hydrogen, fuels from organic and inorganic wastes, natural and synthetic esters, mineral oils, other fluids and lubricants made from vegetable oils/sources and nuclear fuels.”

“After clause (m), following sub-clause to be added –

- (m-1) To enter into partnership, into any arrangement for sharing or pooling profits, amalgamation, union of interests, co-operations, joint adventure, reciprocal concession or otherwise or amalgamate with any person, company or entity carrying on or engaged in or about to carry on or engage in any business or transaction, which this Company is authorised to carry on or engage or otherwise, in any business undertaking or transaction which may seem capable of being carried on or conducted so as directly or indirectly to benefit this Company.”

“FURTHER RESOLVED THAT Mr. Gautam N. Mehra, Managing Director, Mr. Siddharth G. Mehra, Whole-time Director, Mr. Suhas M. Dixit, Whole-time Director and Mr. Uday C. Rege, Company Secretary & Executive VP – Legal of the Company be and are hereby severally authorised to do all acts, things, deeds and matters as deemed necessary, proper and desirable, to sign and execute all the necessary forms, documents, applications, returns to give effect to this resolution, alongwith filing necessary E-forms with the Registrar of Companies, on behalf of the Company.”

By Order of the Board

Mumbai
9th August, 2021

U. C. Rege
Company Secretary &
Executive VP - Legal

EXPLANATORY STATEMENT AS REQUIRED BY SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO.4

The Board of Directors in its meeting held on 9th August, 2021, based on the recommendation of the Nomination and Remuneration Committee, re-appointed Mr. Suhas M. Dixit as the Whole-time Director of the Company from 1st October, 2021 up to 30th September, 2022, subject to the approval of the Members by Ordinary Resolution at the ensuing Annual General Meeting. Separate Agreement in this regard has been executed between the Company and Mr. Suhas M. Dixit on 9th August, 2021 based on recommendation of the Nomination and Remuneration Committee.

The remuneration and terms and conditions as contained in the Agreement executed with Mr. Suhas M. Dixit are as under:

1. Basic Salary of ₹ 3,36,400/- (Rupees Three Lacs Thirty-Six Thousand Four Hundred Only) per month.
2. House Rent Allowance at the rate of 25% of the Basic Salary.
3. Education Allowance and other Allowances of ₹ 100/- and ₹ 4,12,445/- per month respectively.
4. Reimbursement of medical expenses incurred on himself and his family subject to a ceiling of 5% of the Basic Salary.
5. Leave Travel Allowance for himself and his family once in a year in accordance with the Rules of the Company for the time being in force.
6. Bonus as per the Rules of the Company.
7. Ex-gratia/Performance Linked Incentive as per the Policy of the Company.
8. Medical/Accident Insurance for himself and his spouse in accordance with the Rules of the Company.
9. Contribution to Provident Fund as per the Company's Rules applicable from time to time to the extent that this is not taxable under the Income Tax Act.
10. Gratuity as per the Rules of the Company.
11. Leave entitlement as per the Rules of the Company. He shall be permitted to encash unavailed leave as per the Rules of the Company.

12. Provision of car with reimbursement of salary for driver as per the Company's Policy for Company's business and personal use.
13. Provision of telephone facility(ies) subject to he being billed for personal long distance calls.

Mr. Suhas M. Dixit is a Member of the Institute of Chartered Accountants of India as well as a Member of the Institute of Cost Accountants of India. He has vast experience in the fields of Finance and Taxation spanning over 3 decades. He has been working as the Chief Financial Officer of the Company. The Company believes that his presence on the Board will be beneficial to the Company. He is currently holding 17 equity shares of the Company.

The appointment of Mr. Suhas M. Dixit is subject to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, statutory modifications or re-enactments thereto).

As per Section 190 of the Companies Act, 2013, the Agreement entered into between the Company and Mr. Suhas M. Dixit as well as the copy of the Memorandum and Articles of Association are available for inspection to the Members at the Registered Office of the Company during business hours on any working day during 11:00 A.M. to 1:00 P.M., subject to Covid -19 Pandemic Lockdown restrictions.

The appointment and remuneration of Mr. Suhas M. Dixit is required to be approved by the Shareholders in the ensuing General Body Meeting and accordingly the resolution at Item Nos.4 is placed before the Members of the Company.

Where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay to Mr. Suhas M. Dixit, minimum remuneration as provided in Section II of Part II of Schedule V to the Companies Act, 2013 as notified from time to time.

The terms and conditions of Mr. Suhas M. Dixit's appointment and remuneration may be altered and varied from time to time by the Board and/or Nomination and Remuneration Committee as it may,

in its discretion deem fit, within the limits stipulated under Schedule V to the Companies Act, 2013 or any amendments thereto made hereafter in this regard in such manner as may be agreed to between the Board and/or Nomination and Remuneration Committee and Mr. Suhas M. Dixit.

None of the Directors of your Company/Key Managerial Personnel of the Company/their relatives are concerned or interested, in any way, except Mr. Suhas M. Dixit in this Ordinary Resolution.

Your Directors commend this Ordinary Resolution for your approval.

ITEM NO.5

The Board of Directors in its meeting held on 9th August, 2021, based on the recommendation of the Nomination and Remuneration Committee, re-appointed Mr. Siddharth G. Mehra as the Whole-time Director of the Company from 1st October, 2021 up to 30th September, 2026, subject to the approval of the Members by Ordinary Resolution at the ensuing Annual General Meeting. Separate Agreement in this regard has been executed between the Company and Mr. Siddharth G. Mehra on 9th August, 2021 based on recommendation of the Nomination and Remuneration Committee.

The terms and conditions as contained in the Agreement executed with Mr. Siddharth G. Mehra are as under:

1. Basic Salary of ₹ 1,87,100/- (Rupees One Lac Eighty-Seven Thousand One Hundred only) per month.
2. Commission upto 1% of the net profits of the Company subject to the overall ceilings as laid down in Section 197, 198 and other applicable provisions of the Companies Act, 2013.
3. House Rent Allowance at the rate of 25% of the Basic Salary.
4. Education Allowance and Other Allowances of ₹ 100/- and ₹ 2,06,260/- per month respectively.
5. Reimbursement of medical expenses incurred on himself and his family subject to a ceiling of 5% of the Basic Salary.
6. Leave Travel Allowance for himself and his family once in a year in accordance with the Rules of the Company for the time being in force.

7. Bonus as per the Rules of the Company.
8. Ex-gratia/Performance Linked Incentive as per the Policy of the Company.
9. Medical/Accident Insurance for himself and his spouse in accordance with the Rules of the Company.
10. Contribution to Provident Fund as per the Company's Rules applicable from time to time to the extent that this is not taxable under the Income Tax Act.
11. Gratuity as per the Rules of the Company.
12. Leave entitlement as per the Rules of the Company. He shall be permitted to encash unavailed leave as per the Rules of the Company.
13. Provision of car with reimbursement of salary for driver as per the Company's Policy for Company's business and personal use.
14. Provision of telephone facility(ies) subject to he being billed for personal long distance calls.

Mr. Siddharth G. Mehra is a Bachelor of Science in Technical Systems Management from University of Illinois at Urbana - Champaign, IL, USA (2012). He also had acquired Masters Degree of Science in Management from London School of Economics and Political Science, UK (2014). The Company believes that his presence on the Board will immensely benefit the Company. He is currently holding 583 equity shares of the Company.

The appointment of Mr. Siddharth G. Mehra is subject to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, statutory modifications or re-enactments thereto).

As per Section 190 of the Companies Act, 2013, the Agreement entered into between the Company and Mr. Siddharth G. Mehra as well as the copy of the Memorandum and Articles of Association are available for inspection to the Members at the Registered Office of the Company during business hours on any working day during 11:00 A.M. to 1:00 P.M., subject to Covid -19 Pandemic Lockdown restrictions.

The appointment and remuneration of Mr. Siddharth G. Mehra is required to be approved by the Shareholders in the ensuing General Body Meeting and accordingly the resolution at Item Nos.5 is placed before the Members of the Company.

Where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay to Mr. Siddharth G. Mehra, minimum remuneration as provided in Section II of Part II of Schedule V to the Companies Act, 2013 as notified from time to time.

The terms and conditions of Mr. Siddharth G. Mehra's appointment and remuneration may be altered and varied from time to time by the Board and/or Nomination and Remuneration Committee as it may, in its discretion deem fit, within the limits stipulated under Schedule V to the Companies Act, 2013 or any amendments thereto made hereafter in this regard in such manner as may be agreed to between the Board and/or Nomination and Remuneration Committee and Mr. Siddharth G. Mehra.

None of the Directors of your Company/Key Managerial Personnel of the Company/their relatives, except for Mr. Gautam N. Mehra, Managing Director of the Company being father of Mr. Siddharth G. Mehra and Mr. Siddharth G. Mehra himself, are concerned or interested, in any way, in this Ordinary Resolution.

Your Directors commend this Ordinary Resolution for your approval.

ITEM NO.6

Mr. Ravindra Pisharody was first appointed as a Director, categorized as an Independent Director, of the Company on 1st January, 2018. His first term as an Independent Director will come to an end on 31st December, 2021. Currently, he is a Member of Audit Committee, Corporate Social Responsibility Committee and Nomination & Remuneration Committee of the Company. The Nomination & Remuneration Committee in its meeting held on 9th August, 2021 recommended to the Board of Directors to re-appoint Mr. Ravindra Pisharody as Independent Director of the Company for his second term with effect from 1st January, 2022 upto 31st December, 2026. Based on the re-commendation of the Nomination & Remuneration Committee, the Board of Directors in its meeting held on 9th August, 2021 re-appointed Mr. Ravindra Pisharody as Independent Director of the Company for his second term with effect from 1st January, 2022 upto 31st December, 2026, subject to the approval of the Members at the ensuing Annual General Meeting of the Company.

As required under Section 160(1) of the Companies Act, 2013, Notice has been received from Mr. Ravindra Pisharody, signifying his own proposal for the candidature for the Office of Director of the Company.

Mr. Ravindra Pisharody will be associated as an Independent Director on the Board of the Company for his second term starting from 1st January, 2022 upto 31st December, 2026. As per the provisions of Section 149 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Regulations) Requirements, 2015 (including any statutory amendments or re-enactments thereof for the time being in force), re-appointment of Mr. Ravindra Pisharody requires approval of the shareholders by way of a Special Resolution.

Mr. Ravindra Pisharody has furnished his declaration of independence to the Company, as required pursuant to Section 149 (7) of the Companies Act, 2013, confirming that he meets the prescribed criteria of the independence as provided under Section 149(6) of the Companies Act, 2013.

In the opinion of the Board, Mr. Ravindra Pisharody possesses relevant experience and expertise required to conduct the Company's business and it would be fruitful for the Company to re-appoint him on the Board of the Company as a Director.

The Board is also of the opinion that the proposed appointment of Mr. Ravindra Pisharody fulfills the requirements of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under for the proposed appointment of Independent Director on the Board of the Company.

Mr. Ravindra Pisharody is a Senior Management professional with over 38 years of executive experience and he has held National, Regional and Global Leadership roles in Sales & Marketing, Strategy Development, BU Lead / CEO, etc. with Phillips India, British Petroleum/Castrol. His last assignment had been with Tata Motors as an Executive Director-Commercial Vehicles.

Mr. Ravindra Pisharody is a Member of Audit Committee, Corporate Social Responsibility Committee and Nomination & Remuneration Committee of the Company. He does not hold any shares of the Company as on date.

None of the Directors/Key Managerial Personnel of the Company/their relatives are concerned or interested, in any way, in the resolution set out at Item No.6 of the Notice.

Your Directors commend this Special Resolution for your approval.

ITEM NO.7

Mr. Hariharan Sunder was first appointed as a Director, categorized as an Independent Director, of the Company on 28th January, 2019. His first term as an Independent Director will come to an end on 31st March, 2022. Currently, he is a Member of Risk Management Committee and Nomination & Remuneration Committee of the Company. The Nomination & Remuneration Committee in its meetings held on 9th August, 2021 recommended to the Board of Directors to re-appoint Mr. Hariharan Sunder as Independent Director of the Company for his second term with effect from 1st April, 2022 upto 31st March, 2027. Based on the re-commendation of the Nomination & Remuneration Committee, the Board of Directors in its meeting held on 9th August, 2021 re-appointed Mr. Hariharan Sunder as Independent Director of the Company for his second term with effect from 1st April, 2022 upto 31st March, 2027, subject to the approval of the Members at the ensuing Annual General Meeting of the Company.

As required under Section 160(1) of the Companies Act, 2013, Notice has been received from Mr. Hariharan Sunder, signifying his own proposal for the candidature for the Office of Director of the Company.

Mr. Hariharan Sunder will be associated as an Independent Director on the Board of the Company for his second term starting from 1st April, 2022 upto 31st March, 2027. As per the provisions of Section 149 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Regulations) Requirements, 2015 (including any statutory amendments or re-enactments thereof for the time being in force), re-appointment of Mr. Hariharan Sunder requires approval of the shareholders by way of a Special Resolution.

Mr. Hariharan Sunder has furnished his declaration of independence to the Company, as required pursuant to Section 149 (7) of the Companies Act, 2013, confirming that he meets the prescribed criteria of the independence as provided under Section 149(6) of the Companies Act, 2013.

In the opinion of the Board, Mr. Hariharan Sunder possesses relevant experience and expertise required to conduct the Company's business and it would be fruitful for the Company to re-appoint him on the Board of the Company as a Director.

The Board is also of the opinion that the proposed appointment of Mr. Hariharan Sunder fulfills the requirements of the Companies Act, 2013, the Companies

(Appointment and Qualification of Directors) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under for the proposed appointment of Independent Director on the Board of the Company.

Mr. Hariharan Sunder is a Bachelor of Commerce and a Chartered Accountant. He has over 32 years of experience in finance, taxation, accounts, legal, secretarial, international business and general corporate management. Mr. Hariharan Sunder started his working career with KEC International Limited and has worked in corporates like Raymond Limited, Raymond Synthetics Limited, Jost's Engineering Company Limited and Shogun Organics Limited.

Mr. Hariharan Sunder is a Member of Risk Management Committee and Nomination & Remuneration Committee of the Company. He does not hold any shares of the Company as on date.

None of the Directors/Key Managerial Personnel of the Company/their relatives are concerned or interested, in any way, in the resolution set out at Item No.7 of the Notice.

Your Directors commend this Special Resolution for your approval.

ITEM NO.8

The Board, based on the recommendation of the Audit Committee, has approved the re-appointment of Kale & Associates, Cost Accountants (Firm Registration No.001819) having address at 703, Sushil Apartment, Kaka Sohni Marg, Off. Gadkari Marg, Thane (West), Thane 400602 as Cost Auditors to conduct the audit of the cost records of the Company for the year ending 31st March, 2022 on a remuneration of ₹ 2,50,000/- (Rupees Two Lac Fifty Thousand Only) plus GST.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the Members of the Company.

Accordingly, consent of the Members has been sought for passing an Ordinary Resolution as set out at Item No.8 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2022.

None of the Directors/Key Managerial Personnel of the Company/their relatives are concerned or interested, in any way, in the resolution set out at Item No.8 of the Notice.

Your Directors commend this Ordinary Resolution for your approval.

ITEM NO.9

The Audit Committee and the Board in their respective meetings held on 28th June, 2021 and 20th July, 2021, had approved the acquisition of equity shares of Savita Polymers Limited (“SPL”) having its registered office at 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021 thereby proposing to make it a wholly owned subsidiary of the Company. The said proposal has been placed by the Company before the Shareholders for their approval at the Extra-Ordinary General Meeting of the Company to be held on 27th August, 2021.

SPL is engaged in the business of manufacturing and marketing of inter alia petroleum jellies, chain greases, waxes, oxidized waxes, compressor lubricants, optic fibre and cable filling compounds, transformer fluids, sanitizers, etc. The Board is of the opinion that post the proposed acquisition of SPL, to bring about operational and financial efficiencies and product synergies, it would be advisable to merge SPL into the Company at an appropriate future date.

To bring about scope and synergy and to encapsulate the objects of SPL in the Memorandum of Association of the Company, which in any case would be necessary post the proposed merger of SPL into the Company, the Board finds it advisable to introduce additionally the Objects Clauses as proposed at Item No.9 of the Notice.

None of the Directors, Key Managerial Personnel, and their relatives, is in any way, concerned or interested in the Resolution set out at Item No.9 of the Notice except Mr. Gautam N. Mehra and Mr. Suhas M. Dixit being common Directors of the Company and SPL and Mr. Siddharth G. Mehra being relative of Mr. Gautam N. Mehra.

In the opinion of the Board, this proposed addition of the Objects Clauses in the Memorandum of Association of the Company will broaden the scope of operations and the product portfolio of the Company and facilitate rapid entry into the emerging areas of alternate transformer fluids, which is being driven by safety and environmental concerns, in addition to business synergies and therefore the Board commends this Resolution No.9 for approval of the Members as a Special Resolution.

By Order of the Board

U. C. Rege

Company Secretary &
Executive VP – Legal

Mumbai
9th August, 2021

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the

Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.savita.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 25th September, 2021 at 9:00 A.M. and ends on 28th September, 2021 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22nd September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22nd September, 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Type of shareholders	Login Method
	<ol style="list-style-type: none"> Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csmanish.raut@gmail.com and/or a cspravin@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/ Password?” or “Physical User Reset Password?” option available on <https://www.evoting.nsdl.com/> to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) by email to legal@savita.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) to legal@savita.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

- The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM link” placed under “Join General meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- Members are encouraged to join the Meeting through Laptops for better experience.
- Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at legal@savita.com. The same will be replied by the company suitably.

GENERAL INSTRUCTIONS TO THE MEMBERS

- The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Item Nos. 4 to 7 above is annexed hereto and forms part of the Notice. Further, as required under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the “Listing Regulations”) and the provisions of the

Secretarial Standard No. 2 on General Meetings, details of Directors seeking re-appointment are set out as “Annexure A” and brief profiles of the Directors proposed to be re-appointed are set out as “Annexure B” in the Explanatory Statement to this Notice.

- All documents referred to in the accompanying notice and the explanatory statements are open for inspection by the Members at the registered office of the Company on all working days during 11:00 A.M. to 1:00 P.M., subject to Covid -19 Pandemic Lockdown restrictions. For obtaining copies of any such documents through electronic means Members may write to the Company Secretary by sending an email to legal@savita.com till the date of the AGM.
- The shareholders seeking information on Accounts published herein are requested to kindly furnish their queries to the Company by sending an email to legal@savita.com at least seven days before the date of the Meeting to facilitate satisfactory replies.
- The shareholders are requested to (a) intimate, if shares are held in the same name or in the same order and names, but more than one folio to enable the Company to consolidate the said folios into one folio, and (b) notify immediately any change in their recorded address, along with pin code numbers, to the Company.
- The shareholders are requested to forward shares for transfer and related communication to the Share Transfer Agent or to the Registered Office of the Company.
- Under Section 124(5) of the Companies Act, 2013 the unclaimed and unpaid dividend amount for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund (IEPF), constituted by the Central Government. Accordingly, during the year, the Company has transferred an amount of ₹ 15.73 lac pertaining to the unpaid and unclaimed dividend for the year 2012-2013 to IEPF.
- The Ministry of Corporate Affairs has taken a corporate “Green Initiative in the corporate governance” by allowing paperless compliance by companies. Accordingly, the Notice of the AGM along with Annual Report for the year 2020-2021 is being sent by electronic mode to those members whose

e-mail addresses are registered with the Company/ Depositories, unless any member has specifically requested for a physical copy of the same. In order to support the “Green Initiative”, the Members who have not yet registered their e-mail addresses are requested to register the same with R&T Agent/Depositories.

8. The Register of Members and the Share Transfer Books of the Company will remain closed from 22.09.2021 to 29.09.2021 (both days inclusive).
9. MP & Associates, Company Secretaries have been appointed as the Scrutinizer for providing facility to the Members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
10. The results of remote e-voting as well as voting done during the meeting along with the Scrutinizer’s Report shall be displayed on the website of the Company www.savita.com and on the website of NSDL www.nsdl.co.in within three days from the passing of the resolutions at the 60th Annual General Meeting of the Company to be held on Wednesday, 29th September, 2021 at 11.00 A.M. and shall be communicated to the stock exchanges, where the shares of the Company are listed.

By Order of the Board

U. C. Rege

Company Secretary &
Executive VP - Legal

Mumbai
9th August, 2021

ANNEXURE-A

Details of Directors seeking re-appointment at the 60th Annual General Meeting to be held on 29th September, 2021
Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 and Secretarial Standard – 2 on General Meetings

Name of the Director	Mr. Suhas M. Dixit	Mr. Siddharth G. Mehra
DIN	02359138	06454215
Date of birth	17/10/1958	30/07/1990
Age	62 years	31 years
Date of appointment	01/07/2017	01/07/2017
Relationship with Directors and Key Managerial Personnel	None	Son of Mr. Gautam N. Mehra, Managing Director
Expertise in specific Functional Area	Finance & Accounts	Business Administration
Qualification(s)	Bachelor of Commerce, Chartered Accountant, Cost & Works Accountant	Bachelor of Science in Technical Systems Management, Master of Science in Management
Experience	Over 3 decades	5 years
List of Directorship held in other companies as on 31 st March, 2021	Savita Polymers Limited	<ul style="list-style-type: none"> • Basant Lok Trading Company (a Private Company) • Kurla Trading Co. Private Limited • Khatri Investments Private Limited • Savita Finance Corporation Limited • Mansukhmal Investments Private Limited • Naved Investment and Trading Co. Pvt. Ltd.
Chairmanship/Membership of the Committees of other public limited companies as on 31 st March, 2021	2 Memberships	None
a. Audit Committee	0	0
b. Stakeholders' Relationship Committee	0	0
c. Nomination & Remuneration Committee	1 (Savita Polymers Limited)	0
d. CSR Committee	1 (Savita Polymers Limited)	0
e. any other Committee(s)	0	0
Number of equity shares held as on 31 st March, 2021		
a) Own	20	583
b) For other persons on a beneficial basis	NIL	NIL
Number of Board Meetings attended during the FY 2020-2021	Five	Five
Terms and conditions of re-appointment	Explanatory Statement pertaining to Item No. 4 of the Notice contains the terms and conditions of re-appointment	Explanatory Statement pertaining to Item No. 5 of the Notice contains the terms and conditions of re-appointment
Details of remuneration sought to be paid	Explanatory Statement pertaining to Item No. 4 of the Notice contains the terms and conditions of re-appointment	Explanatory Statement pertaining to Item No. 5 of the Notice contains the terms and conditions of re-appointment
Remuneration last drawn	₹ 1,14,04,611 for FY 2020-2021	₹ 61,81,640 for FY 2020-2021
List of Directorship held in other listed companies as on 31 st March, 2021	None	None

Name of the Director	Mr. Ravindra Pisharody	Mr. Hariharan Sunder
DIN	01875848	00020583
Date of birth	24/11/1955	26/07/1959
Age	65 years	62 years
Date of appointment	01/01/2018	28/01/2019
Relationship with Directors and Key Managerial Personnel	None	None
Expertise in specific Functional Area	Business Management	Finance & Accounts
Qualification(s)	Bachelor of Technology (IIT), Diploma in Management (IIM)	Bachelor of Commerce, Chartered Accountant
Experience	Over 3 decades	Over 3 decades
List of Directorship held in other companies as on 31 st March, 2021	<ul style="list-style-type: none"> • Bonfiglioli Transmissions Private Limited • Visage Holdings And Finance Private Limited • Muthoot Finance Limited 	None
Chairmanship/Membership of the Committees of other public limited companies as on 31 st March, 2021	1 Membership	None
a. Audit Committee	0	0
b. Stakeholders' Relationship Committee	1 (Muthoot Finance Limited)	0
c. Nomination & Remuneration Committee	0	0
d. CSR Committee	0	0
e. any other Committee(s)	0	0
Number of equity shares held as on 31 st March, 2021		
a) Own	NIL	NIL
b) For other persons on a beneficial basis	NIL	NIL
Number of Board Meetings attended during the FY 2020-2021	Five	Five
Terms and conditions of re-appointment	Re-appointment as an Independent Director for a second term of 5 years with effect from 1 st January, 2022 upto 31 st December, 2026	Re-appointment as an Independent Director for a second term of 5 years with effect from 1 st April, 2022 upto 31 st March, 2027
Details of remuneration sought to be paid	Sitting fees and Commission approved by the Board from time to time	Sitting fees and Commission approved by the Board from time to time
Remuneration last drawn		
List of Directorship held in other listed companies as on 31 st March, 2021	Muthoot Finance Limited	None

ANNEXURE-B

Brief profiles of Directors seeking re-appointment at the 60th Annual General Meeting to be held on
29th September, 2021

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 and Secretarial Standard – 2 on General Meetings

Suhas M. Dixit

Mr. Suhas M. Dixit is a Member of the Institute of Chartered Accountants of India as well as a Member of the Institute of Cost Accountants of India. He has vast experience in the fields of Finance and Taxation spanning over 3 decades. He has been working as the Chief Financial Officer of the Company for over 2 decades.

Siddharth G. Mehra

Mr. Siddharth G. Mehra is a Bachelor of Science in Technical Systems Management from University of Illinois at Urbana - Champaign, IL, USA. He also had acquired Masters Degree of Science in Management from London School of Economics and Political Science, UK.

Ravindra Pisharody

Mr. Ravindra Pisharody is a Senior Management professional with over 38 years of executive experience and he has held National, Regional and Global Leadership roles in Sales & Marketing, Strategy Development, BU Lead / CEO, etc. with Phillips India, British Petroleum/Castrol. His last assignment had been with Tata Motors as an Executive Director-Commercial Vehicles.

Hariharan Sunder

Mr. Hariharan Sunder is a Bachelor of Commerce and a Chartered Accountant. He has over 32 years of experience in finance, taxation, accounts, legal, secretarial, international business and general corporate management. Mr. Hariharan Sunder started his working career with KEC International Limited and has worked in corporates like Raymond Limited, Raymond Synthetics Limited, Jost's Engineering Company Limited and Shogun Organics Limited.