

(Formerly known as, Sotac Pharmaceuticals Private Limited)

Registered Office :

Plot No. PF/21, Nr. Acme Pharma,
Opp. Teva Pharma, Sanand GIDC - II,
Sanand, Ahmedabad – 382110, Gujarat (INDIA)

CIN.: L24230GJ2015PLC085451

Date: August 28, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir,

Sub: Outcome of board meeting held on today i.e. on, August 28, 2024, in terms of second proviso to Regulation 30(6) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Sotac Pharmaceuticals Limited (SYMBOL/ISIN: SOTAC/INE002D01012)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Wednesday, August 28, 2024, at the Registered Office of the Company situated at Plot No. PF-21, Nr. Acme Pharma, Opp. Teva Pharma Sanand GIDC-II, Sanand, Ahmedabad-382110, Gujarat, which was commenced at 01:00 P.M. and concluded at 2:30 P.M., to have;

1. Approved Draft Directors' Report of the company for the financial year 2023-24 along with its Annexures and other reports to be included in the Annual Report 2023-24.
2. Decided to call the 9th Annual General Meeting of the Company on Friday, September 27, 2024, at 11:30 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Draft Notice of 9th Annual General Meeting of the Company.

The copy of Notice of 9th Annual General Meeting and Annual Report for the financial year 2023-24 will be submitted to exchange as soon as the same be dispatched to the Shareholders of the Company through e-mail registered with Company/Depositories.

3. Approved Schedule of Annual General Meeting w.r.t cut-off date for remote e-voting, remote e-voting start date and end date.
4. Approved Appointment of National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Annual General Meeting.
5. Approved Appointment of M/s. SCS and CO LLP, Practicing Company Secretary as Scrutinizer for E-Voting Process for AGM.
6. On recommendation of Nomination and Remuneration Committee, approved Appointment of Mr. Ketankumar Arvindbhai Modi, as an Additional Director (Independent Non-Executive), of the Company w.e.f August 28, 2024 or the date of obtaining valid Director Identification Number (DIN) from Ministry of Corporate Affairs, whichever is later, the term of his appointment as an Independent Director will be for a period of 5 year's subject to the approval of shareholders.

The Disclosure pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 for the appointment of Directors of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as "Annexure A" respectively.



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7. On recommendation of Nomination and Remuneration Committee, approved Appointment of Mr. Bhavinkumar Prafulbhai Joshi (DIN: 10236029), as an Additional Director (Independent Non-Executive), of the Company w.e.f August 28, 2024, the term of his appointment as an Independent Director will be for a period of 5 year's subject to the approval of shareholders.

The Disclosure pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 for the appointment of Directors of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as "Annexure A" respectively.

8. On recommendation of the Audit Committee, Approved Appointment of M/s. Suthar Haresh & Associates, Cost Accountants, as Cost Auditors for the financial year 2024-25. (Brief Profile of Cost Auditors is enclosed herewith as "Annexure B".)

9. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,

For, Sotac Pharmaceuticals Limited

**PATEL
SHARADKUMAR**

Digitally signed by PATEL SHARADKUMAR
DN: c=IN, postalCode=380061, st=GUJARAT, street=68 VANDHAR
BUNGLOWS PART 2 AHMEDABAD GHATEL DANEAR SUN AND STEP CLUB
380061, o=AHMEDABAD, ou=Personal, title=7162,
serialNumber=0096672bada9852ac46529012c3e32ed1829489a3ecf37a6
71andca1f10000, givenName=716220230121154626539,
2.5.4.20-b2025f452613b0a6484230ed84cda0ab33962ce1731350fa6e5549
162ce1f6, email=SHARADPHARMACEUTICAL@YAHOO.COM, cn=PATEL
SHARADKUMAR
Date: 2024.08.28 14:34:42 +05'30'

**Sharadkumar Dashrathbhai Patel
Chairman and Managing Director
DIN: 07252252**

Place: Ahmedabad



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“ANNEXURE A”

The Disclosure pursuant SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 for the Appointment of Independent director of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015:

1.	Name of Director	Ketankumar Arvindbhai Modi	Bhavinkumar Prafulbhai Joshi
2.	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Director (Independent Non-Executive)	Appointment as an Additional Director (Independent Non-Executive)
3.	Date and terms of appointment	Date of Appointment: - August 28, 2024 or the date of obtaining valid Director Identification Number (DIN) from Ministry of Corporate Affairs whichever is later. Term of Appointment: As per recommendations of Nomination and Remuneration Committee at its meeting held on today i.e. August 28, 2024, the Board of Directors of the Company has appointed Mr. Ketankumar Arvindbhai Modi as an Additional Director (Non-Executive Independent) w.e.f. August 28, 2024 or the date of obtaining valid Director Identification Number (DIN) from Ministry of Corporate Affairs whichever is later.	Date of Appointment: - August 28, 2024 Term of Appointment:- As per recommendations of Nomination and Remuneration Committee at its meeting held on today i.e. August 28, 2024, the Board of Directors of the Company has appointed Mr. Bhavinkumar Prafulbhai Joshi (DIN: 10236029) as an Additional Director (Non-Executive Independent) w.e.f. August 28, 2024
4.	Brief Profile	Mr. Ketankumar Arvindbhai Modi is having Degree of Bachelors in Commerce and he is currently doing business of consultancy and provides accounting advisory services. He offers a wealth of knowledge in the areas of accounting and finance, having worked in the accounting and finance industry for more than 7 years. In addition to knowledge and experience, he provides an extensive set of skills.	Mr. Bhavinkumar Prafulbhai Joshi is having Degree of Bachelors in Commerce and he is currently engaged in business of Construction Services. He has a wide range of skills and a great deal of expertise in the construction industry. He also offers a profusion amount of experience in the field of accounting and finance industry.
5.	Disclosure of relationship between Directors	Not related to any Directors & KMP of the Company.	Not related to any Directors & KMP of the Company.
6.	Declaration - Circulars NSE / CML / 2018 / 24 and LIST / COMP / 14 / 2018 - 19 dated June 20, 2018	It is hereby affirmed that Mr. Ketankumar Arvindbhai Modi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Mr. Ketankumar Arvindbhai Modi is not disqualified to become a Director under Companies Act, 2013.	It is hereby affirmed that Mr. Bhavinkumar Prafulbhai Joshi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Mr. Bhavinkumar Prafulbhai Joshi is not disqualified to become a Director under Companies Act, 2013.
7.	Shares held in the Sotac Pharmaceuticals Limited	NIL	NIL
8.	Other Directorships	NIL	NIL

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Appointment of Cost Auditors:		
Sr. No.	Details of the event that need to be provided	Information of Such events
1.	Name of the Cost Auditor	M/s. Suthar Haresh & Associates, Cost Accountants (FRN: 002124)
2.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~	Appointment as Cost Auditors of the Company.
3.	Date of appointment/ ~~cessation~~ & term of appointment	August 28, 2024 For Conducting Cost Audit of the Company for the Financial year 2024-25.
4.	Brief Profile;	M/s. Suthar Haresh & Associates, Cost Accountants, having its offices at Ahmedabad, is providing its highly professional services in the areas of Cost Audit, Cost Compliance, Indirect Taxation, Financial and Legal Consulting. The core management of the firm includes CMA Haresh Suthar as Proprietor. They have a team of highly qualified professionals having rich experience of more than five years in providing Cost Audit & Compliance, Product Costing and other required fields. They provide Services of; Statutory Cost Accountant Services: Such As-Internal audit (general operations or production specific), Preparation and guidance for cost records required under law etc. Cost Consultancy Services: Such as Variance Analysis, Pricing Decisions, Asset Efficiency, Replacement Analysis, Product Mix - Review and Ascertain Best Product Mix, Designing XLS Template for Price Quotation etc. Other Professional Services: Such as Budgeting and Budgetary Controls with special focus on profit management, Stock / Asset Audit – Physical Verification, develop tailor-made MIS for Best Decision Making etc.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Information as required pursuant to NSE Circular with Ref No. NSE/CML/2018/24 dated June 20, 2018	-

Place: Ahmedabad