



November 4, 2016

Scrip Code - 532679
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

STOREONE
National Stock Exchange of India Limited,
'Exchange Plaza'
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Sub: Submission of unaudited financial results of Store One Retail India Limited for the quarter and half-year ended September 30, 2016, along with Limited Review Report thereon and outcome of the Board meeting.

Dear Sirs,

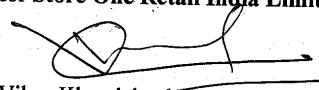
Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose hereto, for your information and record, the unaudited standalone financial results of Store One Retail India Limited ("the Company") for the quarter and half-year ended September 30, 2016, duly approved by the Board of Directors of the Company at its meeting held today i.e. November 4, 2016.

We also submit herewith 'Limited Review Report' dated November 4, 2016, issued by the Statutory Auditors of the Company, on the standalone financial results of the Company for the said quarter, which duly placed before the Board at the aforesaid meeting commenced at 3:00 p.m. and concluded at 4:10 p.m.

Further, in terms of the applicable provisions of the Listing Regulations, please be informed that Board of Directors of the Company has, in its aforesaid meeting, also approved to seek approval of the shareholders of the Company, through Postal Ballot pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration Rules) 2014, for change in the name of the Company from 'Store One Retail India Limited' (the present name) to 'SORIL Infra Resources Limited' and its objects to reflect its business activities. For this purpose the Board has appointed CA Atul Kumar Khandelwal, Partner AGK & Co, Chartered Accountants, as scrutinizer for conducting the postal ballot process in a fair and transparent manner. The results of the Postal Ballot would be declared on December 15, 2016.

Please take the above information on your record.

Thanking you,
Yours truly
for **Store One Retail India Limited**


Vikas Khandelwal
Company Secretary



Encl: as above

Store One Retail India Limited

Corporate office: 'Indiabulls House' 448-451, Udyog Vihar, Phase-V, Gurgaon-122016 | T: 0124 6681199 | F: 0124 6681111
Registered office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001 | T: 011 30252900 | F: 011 30252901
CIN: L52190DL2005PLC181536 | Website: www.storeone.in | E-mail: helpdesk@indiabulls.com

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STORE ONE RETAIL INDIA LIMITED (as standalone entity)							
Statement of Unaudited Financial Results							
for the quarter and half year ended September 30, 2016							
(Rupees in lakhs)							
PART I							
	Particulars	30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	Year ended 31-Mar-16 (Audited)
1	Income from operations						
	Net sales / Income from operations (net of taxes)	3,822.48	7,967.70	3,581.31	11,790.18	7,172.30	25,952.50
	Total income from operations (net)	3,822.48	7,967.70	3,581.31	11,790.18	7,172.30	25,952.50
2	Expenses						
	(a) Cost of goods sold	14.80	18.75	7.51	33.55	16.49	42.34
	(b) Employee benefits expense	381.86	280.46	331.81	662.32	611.26	1,184.68
	(c) Depreciation and amortisation expense	359.67	351.21	350.51	710.88	698.98	1,404.00
	(d) Others and operating expenses	2,731.53	6,454.27	2,434.18	9,185.80	5,013.97	16,788.45
	Total expenses	3,487.86	7,104.69	3,124.01	10,592.55	6,340.70	19,419.47
3	Profit from operations before other income, finance costs and exceptional items (1-2)	334.62	863.01	457.30	1,197.63	831.60	6,533.03
4	Other income	28.35	40.37	5.54	68.72	9.79	100.22
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	362.97	903.38	462.84	1,266.35	841.39	6,633.25
6	Finance costs	165.34	145.85	309.89	311.19	549.04	1,105.85
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	197.63	757.53	152.95	955.16	292.35	5,527.40
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	197.63	757.53	152.95	955.16	292.35	5,527.40
10	Tax expense	(11.84)	11.84	-	-	-	-
11	Net profit from ordinary activities after tax (9-10)	209.47	745.69	152.95	955.16	292.35	5,527.40
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the period / year (11-12)	209.47	745.69	152.95	955.16	292.35	5,527.40
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00
15	Paid up preference share capital (Face value of Rs.10 per share)	297.35	297.35	297.35	297.35	297.35	297.35
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	18,116.07
17	(a) Earnings per share (EPS) before extraordinary items (Face value of Rs. 10 per equity share)						
	* (EPS for the quarter and half year ended are not annualised)						
	- Basic (Amount in Rs.)	0.76*	2.70*	0.55*	3.46*	1.06*	19.91
	- Diluted (Amount in Rs.)	0.76*	2.70*	0.55*	3.46*	1.06*	19.91
	(b) Earnings per share (EPS) after extraordinary items (Face value of Rs. 10 per equity share)						
	* (EPS for the quarter and half year ended are not annualised)						
	- Basic (Amount in Rs.)	0.76*	2.70*	0.55*	3.46*	1.06*	19.91
	- Diluted (Amount in Rs.)	0.76*	2.70*	0.55*	3.46*	1.06*	19.91
18	Items exceeding 10% of total expenditure						
	— Property management and assets maintenance services	780.50	1,027.33	859.68	1,807.83	2,009.64	3,157.86
	— Labour charges	472.89	419.21	402.80	892.10	784.70	1,660.93
	— Travelling and conveyance	581.52	330.80	106.98	912.32	464.60	1,374.56
	— Management and construction advisory services	-	3,819.00	432.69	3,819.00	432.69	7,490.37

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STORE ONE RETAIL INDIA LIMITED

Notes to the Financial Results:

- a) The standalone financial results of Store One Retail India Limited ("STOREONE", "the Company") for the quarter and half year ended September 30, 2016 have been reviewed by the Audit Committee at its meeting held on November 4, 2016 and approved by the Board of Directors ("the board") at its meeting held on November 4, 2016.
- b) The Company's primary business segment is reflected based on principal business activities carried on by it. As per Accounting Standard (AS - 17) Segment Reporting as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the Company operates in three reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services and Construction, Advisory and Other Related Activities and in one geographical segment i.e., within India.

		(Rupees in lakhs)				
Segment Results		Quarter ended			Half year ended	
Particulars		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Segment revenue		1,995.14	1,913.91	1,774.85	3,909.05	3,587.85
Management and maintenance services		1,697.17	1,752.39	1,731.84	3,449.56	3,420.08
Equipment renting services		130.17	4,301.40	74.62	4,431.57	164.37
Construction, advisory and other related activities		3,822.48	7,967.70	3,581.31	11,790.18	7,172.30
Total		-	-	-	-	-
Less: Inter segment revenue		3,822.48	7,967.70	3,581.31	11,790.18	7,172.30
Income from operations		-	-	-	-	-
Segment results						
Profit before tax and interest		101.93	181.65	351.41	283.58	545.84
Management and maintenance services		180.68	360.15	619.04	540.83	1,133.55
Equipment renting services		17.49	312.55	(597.64)	330.04	(992.12)
Construction, advisory and other related activities		300.10	854.35	372.81	1,154.45	687.27
Total		37.58	45.24	118.51	82.81	179.09
(i) Less: Interest		64.89	51.58	101.35	116.48	215.83
(ii) Less: Unallocable expenditure net off unallocable income		197.63	757.53	152.95	955.16	292.35
Total profit before tax		-	-	-	-	-
Segment assets		473.76	393.96	1,697.88	473.76	1,697.88
Management and maintenance services		16,235.81	16,229.37	19,315.19	16,235.81	19,315.19
Equipment renting services		67,115.98	67,113.33	66,858.00	67,115.98	66,858.00
Construction, advisory and other related activities		4,704.46	5,127.52	2,722.47	4,704.46	2,722.47
Unallocated		88,530.01	88,864.18	90,593.54	88,530.01	90,593.54
Total		-	-	-	-	-
Segment liabilities		5,239.87	6,656.80	1,523.43	5,239.87	1,523.43
Management and maintenance services		5,456.81	4,498.59	5,460.74	5,456.81	5,460.74
Equipment renting services		52,737.25	52,764.37	58,613.60	52,737.25	58,613.60
Construction, advisory and other related activities		2,967.50	3,025.31	9,025.19	2,967.50	9,025.19
Unallocated		66,401.43	66,945.07	74,622.96	66,401.43	74,622.96
Total		-	-	-	-	-

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c)

Statement of assets and liabilities (standalone - unaudited)		(Rupees in lakhs)	
Particulars	As at 30-Sep-16 (Unaudited)	As at 31-Mar-16 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3,057.35	3,057.35	
(b) Reserves and surplus	19,071.23	18,116.07	
(c) Money received against share warrants	-	-	
Sub-total - Shareholders' funds	22,128.58	21,173.42	
2 Non-current liabilities			
(a) Long-term borrowings	2,746.17	4,858.20	
(b) Deferred tax liabilities, net	-	-	
(c) Other long-term liabilities	96.82	87.26	
(d) Long-term provisions	-	-	
Sub-total - Non-current liabilities	2,842.99	4,945.46	
3 Current liabilities			
(a) Short-term borrowings	5,379.23	3,847.50	
(b) Trade payables	58,176.91	58,527.22	
(c) Other current liabilities	2.30	34.50	
(d) Short-term provisions	-	-	
Sub-total - Current liabilities	63,558.44	62,409.22	
Total of Equity and Liabilities	88,530.01	88,528.10	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	14,771.87	15,203.66	
(i) Tangible assets	100.59	87.02	
(ii) Intangible assets	-	-	
(iii) Capital work-in-progress	5.00	5.00	
(b) Non-current investments	-	-	
(c) Deferred tax assets, net	2,946.92	2,221.70	
(d) Long-term loans and advances	1.00	1.00	
(e) Other non-current assets	-	-	
Sub-total - Non-current assets	17,825.38	17,518.38	
2 Current assets			
(a) Current investments	71.14	54.10	
(b) Inventories	2,453.77	3,400.01	
(c) Trade receivables	249.91	420.74	
(d) Cash and bank balances	67,908.96	67,134.27	
(e) Short-term loans and advances	20.85	0.60	
(f) Other current assets	-	-	
Sub-total - Current assets	70,704.63	71,009.72	
Total of Assets	88,530.01	88,528.10	

d) Figures for the prior periods/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001
(CIN: L52190DL2005PLC181536)

Place : Gurgaon

Date : November 4, 2016

For and on behalf of the Board of Directors

Pia Johnson

Pia Johnson

Whole Time Director



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : info@apnco.org

Independent Auditors' Review Report

The Board of Directors Store One Retail India Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Store One Retail India Limited** ("the Company") for the quarter and six months ended September 30, 2016 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AGARWAL PRAKASH & CO.
CHARTERED ACCOUNTANTS
Firm's Registration No.: 005975N

Manish Kumar
MANISH KUMAR
PARTNER

Membership No.: 423629



Place: GURGAON

Date: 4th November, 2016