

August 12, 2016

Scrip Code - 532679

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

STOREONE

National Stock Exchange of India

Limited,

‘Exchange Plaza’

Bandra-Kurla Complex,

Bandra (East)

MUMBAI – 400 051

Sub: Submission of Unaudited Financial Results of Store One Retail India Limited for the quarter ended June 30, 2016, along with Limited Review Report thereon

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we enclose hereto, for your information and record, the unaudited standalone financial results of Store One Retail India Limited (“the Company”) for the quarter ended June 30, 2016, duly approved by the Board of Directors of the Company at its meeting held today i.e. August 12, 2016.

We also submit herewith Limited Review Report dated August 12, 2016, issued by the Statutory Auditors of the Company, on the standalone financial results of the Company for the said quarter, which were duly placed before the Board at the aforesaid meeting, which commenced at 2:00 p.m. and concluded at 3:35 p.m.

Thanking you,

Yours truly
for **Store One Retail India Limited**


Vikas Khandelwal
Company Secretary



Encl: as above

Store One Retail India Limited

Corporate office: 'Indiabulls House' 448-451, Udyog Vihar, Phase-V, Gurgaon-122016 | T: 0124 6681199 | F: 0124 6681111
Registered office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001 | T: 011 30252900 | F: 011 30252901
CIN: L52190DL2005PLC181536 | Website: www.storeone.in | E-mail: helpdesk@indiabulls.com

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STORE ONE RETAIL INDIA LIMITED (as standalone entity)

Statement of Unaudited Financial Results
for the quarter ended June 30, 2016

(Rupees in lakhs)

PART I

	Particulars	Quarter ended		Year ended	
		30-Jun-16 (Unaudited)	31-Mar-16 (Unaudited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)
1	Income from operations	7,967.70	10,838.89	3,590.99	25,952.50
	(a) Net sales / Income from operations (net of taxes)	7,967.70	10,838.89	3,590.99	25,952.50
	Total income from operations (net)				
2	Expenses	18.75	20.31	8.98	42.34
	(a) Cost of goods sold	280.46	264.40	279.45	1,184.68
	(b) Employee benefits expense	351.21	348.79	348.47	1,404.00
	(c) Depreciation and amortisation expense	6,454.27	6,114.79	2,579.79	16,788.45
	(d) Others and operating expenses	7,104.69	6,748.29	3,216.69	19,419.47
	Total expenses	863.01	4,090.60	374.30	6,533.03
3	Profit from operations before other income, finance costs and exceptional items (1-2)	40.37	85.26	4.25	100.22
4	Other income	903.38	4,175.86	378.55	6,633.25
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	145.85	277.66	239.15	1,105.85
6	Finance costs	757.53	3,898.20	139.40	5,527.40
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	-	-	-	-
8	Exceptional items	757.53	3,898.20	139.40	5,527.40
9	Profit from ordinary activities before tax (7-8)	11.84	-	-	-
10	Tax expense	745.69	3,898.20	139.40	5,527.40
11	Net profit from ordinary activities after tax (9-10)	-	-	-	-
12	Extraordinary items (net of tax expense)	745.69	3,898.20	139.40	5,527.40
13	Net profit for the period / year (11-12)	2,760.00	2,760.00	2,760.00	2,760.00
14	Paid-up equity share capital (Face value of Rs.10 per share)	297.35	297.35	297.35	297.35
15	Paid up preference share capital (Face value of Rs.10 per share)				18,116.07
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				
17	(a) Earnings per share (EPS) before extraordinary items (Face value of Rs. 10 per equity share)				
	(EPS for the quarters are not annualised)	2.70	14.09*	0.51*	19.91
	-Basic (Amount in Rs.)	2.70*	14.09*	0.51*	19.91
	-Diluted (Amount in Rs.)				
	(b) Earnings per share (EPS) after extraordinary items (Face value of Rs. 10 per equity share)				
	(EPS for the quarters are not annualised)	2.70	14.09*	0.51*	19.91
	-Basic (Amount in Rs.)	2.70*	14.09*	0.51*	19.91
	-Diluted (Amount in Rs.)				
18	Items exceeding 10% of total expenditure	1,027.33	772.65	1,149.96	3,157.86
	— Property management and assets maintenance services	3,819.00	3,653.18	-	7,490.37
	— Management and construction advisory services				

Notes to the Financial Results:

- a) The standalone financial results of Store One Retail India Limited ('STOREONE', 'the Company') for the quarter and year ended June 30, 2016 have been reviewed by the Audit Committee at its meeting held on August 12, 2016 and approved by the Board of Directors ('the board') at its meeting held on August 12, 2016.
- b) The Company's primary business segment is reflected based on principal business activities carried on by it. As per Accounting Standard (AS - 17) Segment Reporting as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the Company operates in three reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services and Construction, Advisory and Other Related Activities and in one geographical segment i.e., within India.

Segment Results		(Rupees in lakhs)			
Particulars		Quarter ended		Year ended	
		30-Jun-16 (Unaudited)	31-Mar-16 (Unaudited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)
Segment revenue		1,913.91	1,908.05	1,813.00	7,308.62
Management and maintenance services		1,752.39	2,030.53	1,688.24	7,093.84
Equipment renting services		4,301.40	6,900.31	89.75	11,550.04
Construction, advisory and other related activities		7,967.70	10,838.89	3,590.99	25,952.50
Total					
Less: Inter segment revenue		7,967.70	10,838.89	3,590.99	25,952.50
Income from operations					
Segment results					
Profit before tax and after interest		182.87	773.71	194.43	2,161.56
Management and maintenance services		360.15	412.68	514.51	1,962.06
Equipment renting services		312.55	2,883.39	(394.48)	2,189.03
Construction, advisory and other related activities		855.57	4,069.78	314.46	6,312.65
Total		45.24	144.07	60.58	460.92
(i) Less: Interest		52.80	27.51	114.48	324.33
(ii) Less: Unallocable expenditure net off unallocable income		757.53	3,898.20	139.40	5,527.40
Total profit before tax					
Segment assets		393.96	387.30	6,513.73	387.30
Management and maintenance services		16,229.37	17,282.24	18,940.28	17,282.24
Equipment renting services		67,113.33	66,858.00	-	66,858.00
Construction, advisory and other related activities		5,127.52	4,000.56	3,026.20	4,000.56
Unallocated		88,864.18	88,528.10	28,480.21	88,528.10
Total					
Segment liabilities		6,656.80	4,324.90	1,695.94	4,324.90
Management and maintenance services		4,498.59	4,555.43	6,189.43	4,555.43
Equipment renting services		52,764.37	52,947.63	387.44	52,947.63
Construction, advisory and other related activities		3,025.31	5,526.72	4,360.70	5,526.72
Unallocated		66,945.07	67,354.68	12,633.51	67,354.68
Total					

- c) Figures of last quarter of the financial year 2015-16 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year 2015-16.
- d) Figures for the prior quarters / year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001
(CIN: L52190DL2005PLC181536)

Place : Gurgaon
Date : August 12, 2016

For and on behalf of the Board of Directors

Mehul Johnson
Director

Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

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E-mail : info@apnco.org

Independent Auditors' Review Report

The Board of Directors

Store One Retail India Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Store One Retail India Limited** ("the Company") for the Quarter ended June 30, 2016 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AGARWAL PRAKASH & CO.
CHARTERED ACCOUNTANTS

Firm's Registration No. 005975N

VIKAS AGGARWAL
PARTNER

Membership No.: 097848

Place: GURGAON

Date: 12th August, 2016

