March 19, 2018

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SORILHOLD
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Allotment of equity shares of the Company pursuant to conversion of warrants.

Dear Sirs,

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that today i.e. on March 19, 2018, SORIL Holdings and Ventures Limited ("the Company") has issued and allotted an aggregate of 41,00,000 (Forty One Lacs) fully paid up equity shares of face value of Rs. 2/- each, to promoter group entities of the Company, upon exercise/conversion of equivalent number of warrants, which were allotted to them pursuant to and in terms of shareholders' approval dated December 16, 2017.

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to Rs. 10,96,36,986 divided into 5,48,18,493 equity shares of face value of Rs. 2/- each.

Please take the above information on record.

Thanking you,

Yours sincerely,
for **SORIL Holdings and Ventures Limited**

Priya Jain
Company Secretary