



Scrip Code - 533520

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

SORILHOLD

National Stock Exchange of India Limited

‘Exchange Plaza’

Bandra-Kurla Complex, Bandra (East)

MUMBAI – 400 051

Sub: Outcome of Board Meeting of SORIL Holdings and Ventures Limited (the Company), held on April 25, 2018

Dear Sir,

This is to inform you that to capitalize and fund the subsidiaries of the Company for undertaking the proposed businesses of Life Insurance, General Insurance and Consumer Platform and to further augment the long-term resources to improve the financial leveraging strength of the Company and its subsidiaries, the Board of Directors of the Company, at its meeting held today, i.e. April 25, 2018 (which commenced at 4:30 P.M. and concluded at 5:10 P.M.), has approved the preferential offer and issue of an aggregate of upto 1,00,00,000 (One Crore) equity shares at an issue price of INR 330 (including a premium of INR 328) per equity share, for cash consideration, to the foreign portfolio investor(s), registered with the Securities and Exchange Board of India, namely M/s Steadview Capital Mauritius Ltd, M/s ABG Capital and M/s LTR Focus Fund (“**Investors**”). The total equity investment by the Investors would aggregate INR 330 Crore (Rupees Three Hundred Thirty Crores) in the Company.

The offer and issue of these equity shares is in accordance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended and other applicable provisions of Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder and any other Rules / Regulations / Guidelines, if any, prescribed by any other regulatory authorities. For seeking shareholders’ approval, to the aforesaid issuance of equity shares, the Board has convened an Extraordinary General Meeting of Shareholders of the Company on Tuesday, May 22, 2018.

Please take the above information on record.

Thanking you,

Yours sincerely,

for **SORIL Holdings and Ventures Limited**

A handwritten signature in black ink, appearing to be "Priya Jain", written over a horizontal line.

Priya Jain

Company Secretary

SORIL Holdings and Ventures Limited

(formerly Indiabulls Wholesale Services Limited)

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Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001 | **Tel:** 011 30252900 | **Fax:** 011 30252901

CIN: L51101DL2007PLC166209, **Website:** www.sorilholdings.com, **E-mail:** helpdesk@indiabulls.com