SORIL
HOLDINGS AND VENTURES

November 3, 2017

Scrip Code -533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SORILHOLD
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub.: Grant of 45,66,600 Stock Options

Dear Sirs,

We wish to inform that the Board constituted Compensation Committee of the Company at its meeting held today i.e. November 3, 2017, has granted an aggregate of 45,66,600 (Forty Five Lakhs Sixty Six Thousand Six Hundred) Stock Options under the Company's Employee Stock Option Scheme, representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 105.20, being the closing market price on the BSE Limited, as on November 2, 2017. The Stock Options so granted, shall vest within five years beginning from November 3, 2018, the first vesting date. The options vested under each of the slabs, can be exercised within a period of five years from the relevant vesting date.

Thanking you,

Yours truly
for **SORIL Holdings and Ventures Limited**
(formerly Indiabulls Wholesale Services Limited)

Priya Jain
Company Secretary

SORIL Holdings and Ventures Limited

SORIL Holdings and Ventures Limited
(formerly Indiabulls Wholesale Services Limited)
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Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001 | **Tel:** 011 30252900 | **Fax:** 011 30252901
CIN: L51101DL2007PLC166209, **Website :** www.sorilholdings.com, **E-mail:** helpdesk@indiabulls.com