

SORIL

HOLDINGS AND VENTURES

November 27, 2017

SORILHOLD

National Stock Exchange of India Limited

'Exchange Plaza'

Bandra-Kurla Complex, Bandra (East)

MUMBAI – 400 051

Kind attn.: Mr. Avishkar Naik, Assistant Vice President

Sub: Reply to your letter no.: NSE/CM/Surveillance/7159 dated November 24, 2017

Re: Increase in volume

Dear Sirs,

Please note that, in compliance with the applicable SEBI (LODR) Regulations, the outcome of the meeting of the Board of Directors of the Company, held on 20th November, 2017, wherein it was decided that the promoter group will invest Rs. 462 crores of equity capital in the Company, by way of convertible warrants, to start insurance businesses subject to necessary approvals, was duly submitted with the Exchanges, immediately after the conclusion of meeting, and was also uploaded on Company's website, for its dissemination to the public/investors. The volumes, it seems, have gone up after the above mentioned announcement. Except this, there is no such event or information or development in the Company, requiring disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours sincerely,

for **SORIL Holdings and Ventures Limited**



Priya Vain
Company Secretary



SORIL Holdings and Ventures Limited

(formerly Indiabulls Wholesale Services Limited)

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