



CMMI DEV/5
Exp 2017-04-16 / Appraisal #22067

SONATA SOFTWARE LIMITED

7th February, 2018

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department
Email Id: neaps@nse.co.in
Stock Code - SONATSOFTW

BSE Limited
P.J. Towers, Dalal Street
Mumbai
Kind Attn: Manager, Listing Department
Email Id: listing.centre@bseindia.com
Stock Code - 532221

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors at its meeting held today i.e. 7th February, 2018 inter-alia has adopted Unaudited Financial Results of the Company (standalone and consolidated) for quarter and nine months ended 31st December, 2017.

The meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 2.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Sonata Software Limited


Kundan K. Lal

Company Secretary and Head of Legal



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SONATA SOFTWARE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SONATA SOFTWARE LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Vikas Bagaria

Partner
(Membership No. 60408)

Bengaluru, February 7, 2018
VBA/GS/2018

SONATA SOFTWARE LIMITED

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030
Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019
CIN - L72200MH1994PLC082110

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Part I ₹ in lakhs, except per share data

Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2017

Sl No.	Particulars	Quarter ended			Nine months ended	
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	18,028.15	17,916.05	14,905.14	50,888.44	44,259.32
2	Other income	685.05	1,228.99	1,080.37	3,054.80	2,631.87
3	Total Revenue (1 + 2)	18,713.20	19,145.04	15,985.51	53,943.24	46,891.19
4	Expenses					
	(a) Purchases of Stock-in-Trade	1,503.43	1,501.48	365.99	3,637.35	2,133.79
	(b) Employee benefits expense	9,305.03	9,412.89	7,824.39	27,164.18	22,928.73
	(c) Finance costs	0.71	14.08	82.97	14.81	383.26
	(d) Depreciation and amortization expense	129.32	124.59	101.62	359.17	292.94
	(e) Other expenses	2,782.50	2,863.32	2,629.60	8,643.59	7,763.09
	Total expenses	13,720.99	13,916.36	11,004.57	39,819.10	33,501.81
5	Profit before exceptional items and tax (3 - 4)	4,992.21	5,228.68	4,980.94	14,124.14	13,389.38
6	Exceptional item					
	- Interest income on income tax refund	-	-	-	48.67	97.45
7	Profit before tax (5 + 6)	4,992.21	5,228.68	4,980.94	14,172.81	13,486.83
8	Tax expense					
	(1) Current tax	1,109.76	1,317.99	1,320.09	3,411.64	3,383.44
	(2) Short provision for tax relating to prior years	-	-	1.10	-	1.10
	(3) Deferred tax	17.23	(22.09)	(93.03)	(15.03)	(117.10)
9	Profit for the period (7 - 8)	3,865.22	3,932.78	3,752.78	10,776.20	10,219.39
10	Other comprehensive income (Refer Note 3)					
	1 (a) Items that will not be reclassified to profit or loss	43.08	(69.84)	(128.72)	(65.36)	(162.06)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(10.62)	17.21	31.54	16.10	39.70
	2 (a) Items that will be reclassified to profit or loss	(208.58)	69.66	(37.56)	(239.45)	167.86
	(b) Income tax relating to items that will be reclassified to profit or loss	51.40	(17.16)	9.20	59.00	(41.13)
	Total	(124.72)	(0.13)	(125.54)	(229.71)	4.37
11	Total Comprehensive Income for the period (9 + 10)	3,740.50	3,932.65	3,627.24	10,546.49	10,223.76
12	Paid-up equity share capital (Face Value ₹ 1/-)	1,037.32	1,037.24	1,035.99	1,037.32	1,035.99
13	Earnings per equity share (of ₹ 1/- each) :					
	(a) Basic	3.73	3.79	3.62	10.39	9.86
	(b) Diluted	3.68	3.74	3.57	10.25	9.72
	See accompanying notes to the financial results					



Notes to unaudited standalone financial results for the quarter and nine months ended December 31, 2017:

- 1 The Company has adopted Indian Accounting Standards (Ind AS) effective April 1, 2017 and accordingly, these standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The financial results for the comparative previous periods have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- 2 Reconciliation between standalone financial results as previously reported (referred to as previous GAAP) and Ind AS, is as under:

(₹ in lakhs)

Particulars	For the quarter ended December 31, 2016	For nine months ended December 31, 2016
Net profit as per previous GAAP	3,717.96	10,506.69
Employee benefit expenses:		
- Actuarial (gain)/loss on defined benefit plans considered under Other Comprehensive Income	128.72	162.06
- Share based payment expense	(17.80)	(42.99)
Accounting for excess of expenditure over income, upon consolidation of Sonata Employee Welfare Trust	0.05	(2.49)
Unwinding of finance component of security deposits	(0.78)	(2.34)
Fair valuation of current investments	(70.79)	160.77
Mark to market (MTM) impact on forward contracts (net)	(4.48)	(370.45)
Exchange differences in translation of foreign operations	63.63	228.59
Reversal of goodwill amortization	14.17	42.36
Loss on account of redemption of preference shares	-	(277.78)
Fair value changes with regard to investment in preference shares	(76.98)	(299.33)
Tax impact on the above adjustments	(0.92)	114.30
Profit for the period as per Ind AS	3,752.78	10,219.39

- 3 Other Comprehensive Income includes :

(₹ in lakhs)

Particulars	For the quarter ended December 31, 2016	For nine months ended December 31, 2016
1) Items that will not be reclassified to profit or loss :		
- Actuarial (gain)/loss on defined benefit plans (gratuity)	(128.72)	(162.06)
Tax impact on the above	31.54	39.70
	(97.18)	(122.36)
2) Items that will be reclassified to profit or loss :		
- Mark to market (MTM) impact on forward contracts (net)	26.07	396.45
- Exchange differences in translation of foreign operations	(63.63)	(228.59)
Tax impact on the above	9.20	(41.13)
	(28.36)	126.73
Total	(125.54)	4.37

- 4 The Company operates in a single segment i.e "International Software Service Exports". Accordingly, segment results are not presented.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2018.
- 6 Previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



P SRIKAR REDDY
MANAGING DIRECTOR
& CHIEF EXECUTIVE OFFICER

Place: Bangalore
Date: February 07, 2018



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SONATA SOFTWARE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SONATA SOFTWARE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2017 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the Parent and the following entities :

Sonata Information Technology Limited,
Sonata Software North America Inc.,
Rezopia Inc.,
Halosys Technologies Inc.,
Interactive Business Information Systems Inc.,
Sonata Europe Limited,
Sonata Software GmbH,
Sonata Software FZ- LLC, and
Sonata Software (Qatar) LLC.

4. Based on our review conducted as stated in paragraph 2 above and based on the consideration of the review report of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Deloitte
Haskins & Sells LLP**

5. We did not review the interim financial information of a subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 108.16 lakhs and Rs.313.55 lakhs for the quarter and nine months ended December 31, 2017 respectively, and total profit after tax of Rs. 10.71 lakhs and Rs. 75.62 lakhs and total comprehensive income of Rs. 10.71 lakhs and Rs. 75.62 lakhs for the quarter and nine months ended December 31, 2017 respectively, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor.

Our report on the statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Vikas Bagaria
Partner
(Membership No. 60408)

Bengaluru, February 7, 2018
VBA/GS/ 2018

SONATA SOFTWARE LIMITED

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Part I

₹ in lakhs, except per share data

Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2017

Sl No.	Particulars	Quarter ended			Nine months ended	
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	76,674.64	42,685.99	57,509.81	182,813.79	168,501.24
2	Other income	651.57	1,121.28	1,020.35	3,356.75	3,938.59
3	Total Revenue (1 + 2)	77,326.21	43,807.27	58,530.16	186,170.54	172,439.83
4	Expenses					
	(a) Purchases of Stock-in-Trade	51,709.42	18,535.92	35,579.61	111,410.52	104,063.54
	(b) Changes in inventories of Stock-in-Trade	(3.10)	196.75	(455.10)	(3.10)	(858.72)
	(c) Employee benefits expense	13,118.04	13,206.91	11,568.21	38,498.75	33,984.09
	(d) Finance costs	90.56	122.98	243.22	382.58	811.69
	(e) Depreciation and amortization expense	314.10	324.21	270.23	942.80	763.98
	(f) Other expenses	5,345.24	5,274.37	5,338.93	16,163.11	16,409.38
	Total expenses	70,574.26	37,661.14	52,545.10	167,394.66	155,173.97
5	Profit before exceptional items and tax (3 - 4)	6,751.95	6,146.13	5,985.06	18,775.88	17,265.86
6	Exceptional item					
	- Interest income on income tax refund	-	20.35	-	114.42	208.55
7	Profit before tax (5 + 6)	6,751.95	6,166.48	5,985.06	18,890.30	17,474.41
8	Tax expense					
	(1) Current tax	1,797.57	1,661.81	1,929.55	5,167.42	5,285.49
	(2) Short provision for tax relating to prior years	-	-	1.10	-	1.10
	(2) Deferred tax	22.73	(31.90)	12.21	(61.82)	160.12
9	Profit for the period (7 - 8)	4,931.65	4,536.57	4,042.20	13,784.70	12,027.70
10	Other comprehensive income (Refer Note 3)					
	1 (a) Items that will not be reclassified to profit or loss	18.28	(67.11)	(149.71)	(96.41)	(168.96)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(4.48)	16.44	36.68	23.62	41.40
	2 (a) Items that will be reclassified to profit or loss	(229.01)	104.18	(74.92)	(287.51)	(609.14)
	(b) Income tax relating to items that will be reclassified to profit or loss	56.11	(25.52)	18.36	70.44	149.24
	Total	(159.10)	27.99	(169.59)	(289.86)	(587.46)
11	Total Comprehensive Income for the period (9 + 10)	4,772.55	4,564.56	3,872.61	13,494.84	11,440.24
	Of the Total Comprehensive Income above, total comprehensive income attributable to:					
	Owners of the parent	4,772.24	4,562.42	3,862.79	13,478.95	11,461.32
	Non - controlling interest	0.31	2.14	9.82	15.89	(21.08)
		4,772.55	4,564.56	3,872.61	13,494.84	11,440.24
	Of the Total Comprehensive Income above, Profit for the period attributable to:					
	Owners of the parent	4,931.34	4,534.43	4,032.38	13,768.81	12,048.78
	Non - controlling interest	0.31	2.14	9.82	15.89	(21.08)
		4,931.65	4,536.57	4,042.20	13,784.70	12,027.70
	Of the Total Comprehensive Income above, Other Comprehensive Income for the period attributable to:					
	Owners of the parent	(159.10)	27.99	(169.59)	(289.86)	(587.46)
	Non - controlling interest	-	-	-	-	-
		(159.10)	27.99	(169.59)	(289.86)	(587.46)
12	Paid-up equity share capital (Face Value ₹ 1/-)	1,037.32	1,037.24	1,035.99	1,037.32	1,035.99
13	Earnings per equity share (of ₹ 1/- each) :					
	(a) Basic	4.75	4.37	3.89	13.27	11.63
	(b) Diluted	4.69	4.31	3.83	13.09	11.46
	See accompanying notes to the consolidated financial results					



Notes:

- The Company has adopted Indian Accounting Standards (Ind AS) effective April 1, 2017 and accordingly, these consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind - AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The financial results for the comparative previous periods have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- Reconciliation between consolidated financial results as previously reported (referred to as previous GAAP) and Ind AS, is as under:

Particulars	(₹ in lakhs)	
	For the quarter ended December 31, 2016	For nine months ended December 31, 2016
Net profit as per previous GAAP	3,865.35	11,329.92
Employee benefit expenses:		
- Actuarial (gain)/loss on defined benefit plans considered under Other Comprehensive Income	149.71	168.96
- Share based payment expense	(17.80)	(42.99)
Accounting for excess of expenditure over income, upon consolidation of Sonata Employee Welfare Trust	0.05	(2.49)
Unwinding of finance component of security deposits	(0.78)	(2.37)
Fair Valuation of current investments	(69.91)	162.96
Mark to market (MTM) impact of forward contracts (net)	(29.93)	(387.07)
Exchange differences in translation of foreign operations	248.60	1193.69
Interest unwinding of contingent consideration payable to shareholders	(6.22)	(16.77)
Amortization of intangibles recognized	(40.95)	(119.16)
Tax impact on the above adjustments	(55.92)	(256.98)
Profit for the period as per Ind AS	4,042.20	12,027.70

3 Other Comprehensive Income includes :

Particulars	(₹ in lakhs)	
	For the quarter ended December 31, 2016	For nine months ended December 31, 2016
1) Items that will not be reclassified to profit or loss :		
- Actuarial (gain)/loss on defined benefit plans (gratuity)	(149.71)	(168.96)
Tax impact on the above	36.68	41.40
	(113.03)	(127.56)
2) Items that will be reclassified to profit or loss :		
- Mark to market (MTM) impact on forward contracts (net)	26.07	396.25
- Exchange differences in translation of foreign operations & goodwill	(100.98)	(1,005.39)
Tax impact on the above	18.35	149.24
	(56.56)	(459.90)
Total	(169.59)	(587.46)

- Consolidated unaudited financial results include subsidiaries i.e., Sonata Information Technology Limited, Sonata Software North America Inc., Rezopia Inc., Halosys Technologies Inc., Interactive Business Information Systems Inc. (IBIS), Sonata Software GmbH, Sonata Europe Limited, Sonata Software FZ-LLC and Sonata Software (Qatar) LLC.

- The above consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2018.

6 The consolidated segment wise revenue and results are as follows :

Particulars	(₹ in lakhs)				
	Quarter ended			Nine months ended	
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Segment revenue					
a. India	50,278.25	17,653.01	37,696.49	112,645.18	111,689.13
b. Other than India	26,768.58	26,833.40	20,439.91	73,000.67	58,568.69
Total	77,046.83	44,486.41	58,136.40	185,645.85	170,257.82
Less : Inter segment revenue	372.19	1,800.42	626.59	2,832.06	1,756.58
Revenue from operations	76,674.64	42,685.99	57,509.81	182,813.79	168,501.24
2. Segment results					
Profit before tax and interest					
a. India	1,533.37	1,371.35	1,592.23	4,559.45	5,043.67
b. Other than India	5,133.51	4,402.19	4,174.49	13,492.04	11,025.62
Total	6,666.88	5,773.54	5,766.72	18,051.49	16,069.29
Less: Finance costs	(90.56)	(122.98)	(243.22)	(382.58)	-811.69
Add: Unallocable income net of unallocable expenditure	175.63	495.57	461.56	1,106.97	2,008.26
3. Profit before tax and exceptional item	6,751.95	6,146.13	5,985.06	18,775.88	17,265.86
Exceptional item					
- Interest Income on income tax refund	-	20.35	-	114.42	208.55
4. Profit before tax	6,751.95	6,166.48	5,985.06	18,890.30	17,474.41

Particulars	(₹ in lakhs)	
	As at December 31, 2017	As at December 31, 2016
5. Segment assets		
a. India	46,756.93	45,857.09
b. Other than India	28,751.15	46,100.53
c. Unallocable	50,025.68	20,064.88
Total Assets	125,533.76	112,022.50
6. Segment liabilities		
a. India	43,942.42	39,265.75
b. Other than India	11,496.23	8,451.41
c. Unallocable	9,671.59	9,851.80
Total Liabilities	65,110.24	57,568.96

- Previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

P SRIKAR REDDY
MANAGING DIRECTOR
& CHIEF EXECUTIVE OFFICER

Place : Bangalore
Date : February 07, 2018





Sonata Software - Consolidated Q3 FY18 PAT at ₹49 Crores; 22%YoY growth.

Bangalore, February 07, 2018

Sonata Software, a global IT services and technology solutions company, today reported its unaudited financial results for its 3rd quarter ended 31st December 2017.

Description	in ₹ Crores							
	For the Quarter ended					For the nine months ended		
	31-Dec-17	30-Sep-17	31-Dec-16	QoQ	YoY	31-Dec-17	31-Dec-16	YoY
Revenues								
International IT Services	240.8	234.6	206.5	3%	17%	686.7	611.3	12%
Domestic- Products & Services	530.3	199.7	374.9	166%	41%	1,158.1	1,091.3	6%
Consolidated	766.7	426.9	575.1	80%	33%	1,828.1	1,685.0	8%
EBITDA								
International IT Services	56.8	52.7	50.8	8%	12%	159.3	148.2	7%
Domestic- Products & Services *	15.4	14.0	14.8	10%	4%	44.6	44.2	1%
Consolidated *	71.6	66.1	65.0	8%	10%	202.2	190.5	6%
PAT								
International IT Services	40.1	37.0	32.2	9%	25%	111.7	95.2	17%
Domestic- Products & Services	9.2	8.4	8.2	10%	12%	26.1	25.1	4%
Consolidated	49.3	45.4	40.4	9%	22%	137.8	120.3	15%

* Includes "exceptional Item" Interest income received on Income-Tax refund of ₹ 1.14 crore in NM of FY 2017-18 (of which Domestic relates to ₹ 0.65 crore and balance ₹ 0.49 crore relates to International), and ₹ 1.11 crores in NM of FY 2016-17 (relating to Domestic).

Speaking on the results Mr. Srikar Reddy, Managing Director & CEO of the Company said

“Strong top line and bottom line performance continued in the quarter. Apart from the strong growth, this quarter has seen us acquire new marquee clients and strengthen our presence as a strategic digital transformation partner with our existing clients. Our theme of Platformation™, that is Sonatas’ proprietary methodology of building digital businesses by creating digital platforms using Sonatas’ platforms has gained wider acceptance with our clients and partners.”



Performance Highlights for the quarter:

- **Consolidated:**

- Revenues at ₹766 Crores : growth of 80% QoQ;
- EBITDA at ₹72 Crores : growth of 8% QoQ;
- PAT at ₹49 Crores : growth of 9% QoQ;
- Cash and equivalents of approximately ₹394 Crores (net of borrowings).

- **International IT Services:**

- Revenues at ₹241 crores; growth of 3% QoQ;
- EBITDA at ₹57 Crores : growth of 8% QoQ;
- PAT at ₹40 Crores : growth of 9% QoQ;
- Addition of 4 new customers.

- **Domestic Products & Services :**

- Revenues at ₹530 crores : growth of 166% QoQ;
- EBITDA at ₹15 Crores : growth of 10% QoQ;
- PAT at ₹9 Crores : growth of 10% QoQ;

About Sonata Software

Sonata Software is a global IT solutions firm focused on catalysing business transformation initiatives of its clients through deep domain knowledge, technology expertise and customer commitment. The company delivers strategic technology solutions for Travel, Retail & Distribution and Software Product companies to drive enhanced customer engagement, operations efficiency and return on IT investments. Sonata brings its own proprietary platforms, products and services in digital technology areas such as Omni-channel commerce, Mobility, Analytics, Cloud and ERP to enable speed and reliability of IT led innovation. A trusted long-term service provider to Fortune 500 companies across both the software product development and enterprise business segments, Sonata seeks to add differentiated value to leadership to those who want to make an impact on their businesses, with IT.

For further information, please contact:

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