Sonata Software - Consolidated annual FY15Revenuesat ₹1,682Crores, PAT of ₹134 Crores, 72% growth. Board recommends final dividend of ₹4.25 per share taking the total for the year to ₹7/-.

Mumbai, May 19, 2015

Sonata Software, an IT consulting and software services provider, today reported its audited financial results for the quarter and year ended March31, 2015.

in ₹ Crores

Description	*For the Quarter ended*					*For the Year ended*		
	31/Mar/15	31/Dec/14	QoQ	31/Mar/14	YoY	31/Mar/15	31/Mar/14	YoY
Revenues								
International IT Services	162.21	156.18	4%	**133.93**	21%	606.69	**483.58**	25%
Domestic- Products & Services	234.29	314.27	-25%	**206.78**	13%	1,092.87	**1,084.74**	1%
Consolidated	392.65	467.07	-16%	**340.71**	15%	1,682.13	**1,565.97**	7%
EBITDA								
International IT Services	39.21	41.03	-4%	**27.16**	45%	151.30	**84.82**	78%
Domestic- Products & Services	11.60	11.47 *	1%	**8.12**	43%	41.28 *	**35.15** *	17%
Consolidated	50.33	51.73 *	-3%	**35.02**	44%	190.73 *	**117.48** *	62%
PAT								
International IT Services	27.77	28.90	-4%	**18.54**	50%	108.39	**58.55**	85%
Domestic- Products & Services	7.06	6.81	4%	**5.03**	40%	25.30	**19.22**	32%
Consolidated	34.83	35.71	-2%	**23.57**	48%	133.70	**77.77**	72%

** Includes "exceptional Item" Interest income received of ₹ 1.40 crores during Q3 of FY2014-15; Overall for the year is ₹ 3.1 crores as against ₹ 6.83 crores in FY2013-14 on Income-Tax refunds.*

The Company has recorded all time high revenues and profits for the year on both a consolidated basis and also individually in each of two segments it operates in. Both the segments have recorded significant year-on-year [YoY] growth in all its financial parameters.

Speaking on the results Mr. Srikar Reddy, Managing Director & CEO of the Company said "We have sustained our strong services business revenue and consolidated profit growth performance through the year. This has been drivenby applying new technologies like omni channel commerce, mobility, analytics to transform our clients business across focus verticals like travel , retail and independent software vendors. This reflects the nature of value addition we have increasingly brought to customers. We have set a good foundation which we are confident of building on further, to be a committed partner of choice for enterprises and software product companies seeking to leverage IT to be ready for a future that is increasingly digitally driven".

Performance Highlights for the quarter:

- ***Consolidated:***

  - Revenues at₹392 crores : YoYgrowth of 15%;
  - EBIDTA at ₹50 Crores : YoY growth of 44%;
  - PAT at ₹35 Crores : YoY growth of 48%;
  - EPS for the year of ₹12.71 (Previous year: ₹7.40).
  - Cash and equivalents of approximately ₹239 Crores.

- ***International IT Services:***

  - Revenues at ₹162 crores : YoY growth of 21%;
  - EBIDTA at₹39 Crores : YoY growth of 45%;
  - PATat ₹28 Crores : YoY growth of 50%;
  - Addition of 8 new customers.

- **Domestic Products& Services :**

  - Revenuesat ₹234 crores : YoY growth of 13%;
  - EBIDTA at₹12 Crores : YoY growth of 43%;
  - PAT at ₹7 Crores : YoY growth of 40%;

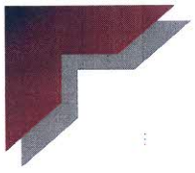
The Company also announced the appointment of Mr Prasanna Oke, as Chief Financial Officer. Prasanna, has over 20 years of experience, across functions like Finance, Operations, Sales & M&A and has been associated with Companies such as ITW Signode, MBL India, Dragoco and Ness Technologies. Prior to joining Sonata, he worked with Globalshiksha.com as the Chief Operating Officer.

MrSrikar Reddy,CEO&Managing Director stated that " having a seasoned professional like Prasanna with deep international experience in the IT services industry in both operations and finance join us will strengthen our management team and give an impetus to our aggressive growth plans".

Said MrPrasanna " I am excited to join Sonata at a juncture of solid growth and transformational strategies and look forward to working with the team in the growth story".

About Sonata Software

Sonata Software is a global IT services company that focuses on enabling businesses win value with strategic IT initiatives. Sonata has deep technology expertise gained from multi-faceted relationships spanning Product Engineering, Professional Consulting Services, Early Adopter Programs, Implementation and Alliances status with leaders such as Microsoft, SAP, Oracle, IBM, HP, hybris, and TIBCO across Multi-Channel Commerce, ERP, CRM, Supply Chain Management, Analytics & Business Intelligence, Cloud, Social and Mobile technologies, enabling innovation, reliability and faster time to market in implementing the best IT solutions. Sonata leverages this expertise through a service line spanning Consulting, Application Development, Testing, Maintenance and Infrastructure Support, to deliver business critical outcomes across Customer Engagement & Growth, Enterprise Efficiency & Collaboration and strategic IT Cost Management needs for consumer facing enterprises in Travel, Retail and Consumer Goods industries. A unique delivery model built on dedicated customer specific Centers of Excellence, strong Governance and Value Co-creation, over decade plus relationships, underline the even deeper commitment Sonata seeks to bring to make a transformational impact on the clients critical business metrics. Sonata seeks to add differentiated value to leadership who want to drive strategic change with IT, for their businesses.





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