



SONATA SOFTWARE LIMITED

A.P.S. TRUST BUILDING, BULL TEMPLE ROAD,
N.R. COLONY, BANGALORE - 560 019, INDIA

TEL: 91-80-30971999 FAX: 91-80-26610972



May 24, 2012

The Dy. General Manager
Market Operations
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

**SUB : AUDITED RESULTS FOR THE QUARTER & YEAR ENDED
31ST MARCH, 2012
REF : CLAUSE 41 OF THE LISTING AGREEMENT**

With reference to the above, we wish to inform you that the audited financial results for the above period were considered and adopted by the Board in their meeting held on 24th May, 2012. We are sending herewith highlights of the financial results in the prescribed format.

A copy of the press release is enclosed for your reference.

Also note that the detailed financials and the Investor Presentation have been uploaded in our website www.sonata-software.com under Investors Section.

Kindly take the same on record.

Thanking you,

Very truly yours,
For **SONATA SOFTWARE LIMITED**


PRIYA MANOJ JASWANI
COMPANY SECRETARY

✓ CC to : The National Stock Exchange Ltd - Mumbai

N. M. RAIJI & CO.*Chartered Accountants*Universal Insurance Building,
Pheroza Shah Mehta Road,
Mumbai-400 001. INDIA

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Auditor's Report On Quarterly Financial Results and Year to Date Results of Sonata Software Ltd Pursuant to the Clause 41 of the Listing Agreement

To The Board of Directors of Sonata Software Limited,

We have audited the quarterly financial results of Sonata Software Limited for the quarter ended 31st March, 2012 and the year to date results for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Financial Reporting, issued pursuant to Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2012 and net profit and other financial information for the year ended 31st March, 2012.



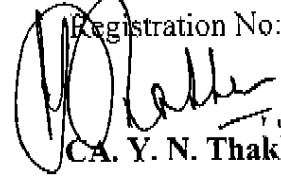
N. M. RAIJI & CO.

Further, we also report that we have, based on the disclosures given by the management regarding the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings in terms of clause 35 of the Listing Agreement which have not been verified by us, traced the same and found the same to be correct.

for N. M. Raiji & Co.

Chartered Accountants

Registration No: 108296W



CA. Y. N. Thakkar

Partner

Membership No: 33329

Place : Mumbai

Date : 24th May 2012

SONATA SOFTWARE LIMITED

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030
Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019

Part I: (₹ in Lakhs)

Statement of Standalone Audited Results for the Quarter 3 months and for the Year Ended 31/03/2012

Sl.#	Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	Year to date figures for the Year Ended 31/03/2012	Year to date figures for the previous year Ended 31/03/2011	Previous year Ended 31/03/2011
	(Refer Notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	5,190.06	5,554.07	6,009.54	22,340.17	25,022.82	25,022.82
	(b) Other operating income	52.36	49.15	54.24	197.21	207.98	207.98
	Total Income from operations (net)	5,242.42	5,703.22	6,063.80	22,537.38	25,230.80	25,230.80
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	3,555.34	3,708.21	3,433.53	14,611.56	13,901.06	13,901.66
	(e) Depreciation and amortisation expense	253.05	266.27	245.32	1,077.10	958.37	958.37
	(f) Subsistence / Living Cost	346.61	503.14	449.03	1,745.51	1,036.80	1,936.89
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,598.40	1,020.57	532.45	3,909.31	2,371.39	2,371.39
	Total expenses	5,753.39	5,498.20	4,660.33	21,343.48	19,168.31	19,168.31
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(510.97)	205.02	1,403.56	1,193.90	6,062.49	6,062.49
4	Other income	199.92	197.56	148.59	895.40	365.72	365.72
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(317.05)	402.58	1,552.14	2,029.31	6,428.21	6,428.21
6	Finance costs	0.02	1.56	-	1.58	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(317.08)	401.02	1,552.14	2,027.73	6,428.21	6,428.21
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(317.08)	401.02	1,552.14	2,027.73	6,428.21	6,428.21
10	Tax expense	(15.56)	134.47	(59.24)	537.14	242.01	242.01
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(301.51)	266.55	1,611.38	1,490.58	6,186.20	6,186.20
12	Extraordinary items (net of tax expenses - Rs Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(301.51)	266.55	1,611.38	1,490.58	6,186.20	6,186.20
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of of profit / (loss) of associates (13+14+15)	(301.51)	266.55	1,611.38	1,490.58	6,186.20	6,186.20
17	Paid-up equity share capital (Face Value Rs.1/-)	105,159,306	105,159,306	105,159,306	105,159,306	105,159,306	105,159,306
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	28,818.60	30,541.17	30,339.01	28,818.60	30,339.01	30,339.01
19 (I)	Earnings per share (before extraordinary items) (of Rs 1/- each) (not annualised):						
	(a) Basic	-0.29	0.25	1.53	1.42	5.88	5.88
	(b) Diluted	-0.29	0.25	1.53	1.42	5.88	5.88
19 (II)	Earnings per share (after extraordinary items) (of Rs 1/- each) (not annualised):						
	(a) Basic	-0.29	0.25	1.53	1.42	5.88	5.88
	(b) Diluted	-0.29	0.25	1.53	1.42	5.88	5.88

See accompanying note to the financial results

SONATA SOFTWARE LIMITED
Registered Office: Z08, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030
Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019

Part II							(₹ in lakhs)
Information for the Quarter 3 months and for the year ended 31/03/2012							
S. #	Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	Year to date figures for the Year Ended 31/03/2012	Year to date figures for the previous year Ended 31/03/2011	Previous year Ended 31/03/2011
A	PARTICULARS OF SHAREHOLDING						
#	Public Shareholding	65,372,819	64,097,576	59,687,576	65,372,819	59,687,576	59,687,576
	- Number of Shares	62.17%	60.95%	56.76%	62.17%	56.76%	56.76%
	- Percentage of shareholding						
#####	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	14,125,000	8,375,000	13,375,000	14,125,000	13,375,000	13,375,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.50%	20.40%	29.41%	35.50%	29.41%	29.41%
	- Percentage of shares (as a % of the total share capital of the company)	13.43%	7.96%	12.72%	13.43%	12.72%	12.72%
	b) Non - encumbered						
	- Number of shares	25,661,487	32,586,730	32,096,730	25,661,487	32,096,730	32,096,730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.50%	79.60%	70.59%	64.50%	70.59%	70.59%
	- Percentage of shares (as a % of the total share capital of the company)	24.40%	31.08%	30.52%	24.40%	30.52%	30.52%

	Particulars	3 months ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	10.00
	Disposed of during the quarter	10.00
	Remaining unresolved at the end of the quarter	-

Notes:

- These audited results for the quarter and year ended 31st March, 2012, have been taken on record by the Board at its Meeting held on 24th May, 2012.
- The Audit Report of the Company for the period bears no qualification.
- A final dividend of ₹. 0.25/- per share (25% on face value of ₹. 1/-) has been recommended at the Board Meeting, subject to the approval of the shareholders. This along with the interim dividend of ₹. 0.50/- per share raises the total dividend for the year to ₹. 0.75/- per share.
- The Register of Members and Share Transfer Books will remain closed from 3rd July, 2012 to 9th July, 2012 (both days inclusive). The Annual General Meeting of the Company has been scheduled to be held on 9th July, 2012.
- Your Company has incorporated a wholly owned subsidiary company, Sonata Technology Solutions India Limited on 12th April, 2012.
- These Accounts have been prepared in accordance with the mandatory applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- Figures have been regrouped wherever necessary to facilitate comparison.

Place: Mumbai
Date : May 24, 2012

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

P SRIKAR REDDY
MANAGING DIRECTOR & CEO

SONATA SOFTWARE LIMITED

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030

Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019

Standalone Statement of Assets and Liabilities

(₹ In lakhs)

Sl. #	Particulars	As at current year end 31/03/2012	As at previous year end 31/03/2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,051.59	1,051.59
	(b) Reserves and surplus	28,818.60	30,339.01
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	29,870.19	31,390.60
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	175.34	-
	(d) Long-term provisions	133.77	90.96
	Sub-total - Non-current liabilities	309.11	90.96
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	473.07	465.53
	(c) Other current liabilities	3,184.79	1,772.60
	(d) Short-term provisions	386.27	1,290.67
	Sub-total - Current liabilities	4,044.13	3,528.80
	TOTAL - EQUITY AND LIABILITIES	34,223.43	35,010.36
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,952.00	3,471.75
	(b) Goodwill on consolidation		
	(c) Non-current investments	9,082.03	11,080.82
	(d) Deferred tax assets (net)	627.90	496.12
	(e) Long-term loans and advances	3,128.03	3,690.98
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	15,789.95	18,739.67
2	Current assets		
	(a) Current investments	2,200.75	494.01
	(b) Inventories	-	-
	(c) Trade receivables	6,736.01	7,002.76
	(d) Cash and cash equivalents	4,431.18	3,887.49
	(e) Short-term loans and advances	4,998.68	4,666.14
	(f) Other current assets	66.84	220.30
	Sub-total - Current assets	18,433.47	16,270.69
	TOTAL - ASSETS	34,223.43	35,010.36

N. M. RAIJI & CO.*Chartered Accountants*Universal Insurance Building,
Pherozeshah Mehta Road,
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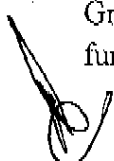
E-mail : nmr.ho@nmraiiji.com

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Sonata Software Ltd Pursuant to the Clause 41 of the Listing Agreement**To The Board of Directors of Sonata Software Limited**

We have audited the quarterly consolidated financial results of Sonata Software Limited for the quarter ended 31st March, 2012 and the consolidated year to date results for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Financial Reporting, issued pursuant to Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of six subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of ₹ 3,946,233,022 as at 31.03.2012 and ₹ 3,946,233,022 as at the quarter ended 31.03.2012; as well as the total revenue of ₹ 7,030,193,408 for the year ended 31.03.2012 and ₹ 1,709,800,090 for the quarter ended 31.03.2012. These financial statements and other financial information have been audited by other auditors except for Sonata Software Gmbh whose financial statements have been reviewed by their auditors, whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to



N. M. RAIJI & CO.

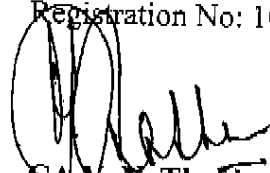
the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities;
 - (a) Sonata Information Technology Ltd, India
 - (b) TUI InfoTec GmbH, Germany
 - (c) Sonata Software North America Inc., USA
 - (d) Sonata Software GmbH, Germany
 - (e) Sonata Europe Ltd, UK
 - (f) Sonata Software FZ LLC
 - (g) Sonata Software (Qatar) LLC
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter and year ended 31st March, 2012.

Further, we also report that we have, based on the disclosures given by the management regarding the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings in terms of clause 35 of the Listing Agreement which have not been verified by us, traced the same and found the same to be correct.

for **N. M. Raiji & Co**
Chartered Accountants
Registration No: 108296W



CA. Y. N. Thakkar

Partner
Membership No: 33329

Place : Mumbai
Date : 24th May 2012

SONATA SOFTWARE LIMITED

Registered Office: 208, T.V. Industrial Estate, S.K. Ahira Marg, Worli, Mumbai - 400 030

Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019

Part I							
(₹ in lakhs)							
Statement of Consolidated Audited Results for the Quarter and for the Year Ended 31/03/2012							
S. #	Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	Year to date figures for the Year Ended 31/03/2012	Year to date figures for the previous year Ended 31/03/2011	Previous year Ended 31/03/2011
	(Refer Notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	31,630.44	52,625.49	32,063.54	156,147.85	139,319.65	139,319.65
	(b) Other operating income	50.84	69.90	406.57	652.06	1,160.17	1,160.17
	Total income from operations (net)	31,681.27	52,695.39	32,470.10	156,799.91	140,479.82	140,479.82
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	13,211.54	35,172.84	10,305.04	77,024.28	52,861.31	52,861.31
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(714.93)	(2,655.64)	575.88	(3,022.12)	454.32	454.32
	(d) Employee benefits expense	11,343.69	11,580.80	10,686.85	45,584.82	41,809.17	41,809.17
	(e) Depreciation and amortisation expense	1,298.83	1,083.09	984.98	4,590.67	3,869.09	3,869.09
	(f) Employee Restructuring Cost (Refer notes)	756.54	432.90	-	1,189.44	-	-
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7,934.58	8,084.83	7,311.92	32,003.07	30,154.98	30,154.98
	Total expenses	33,830.25	53,678.81	29,864.66	157,370.17	129,148.87	129,148.87
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,148.98)	(983.42)	2,605.44	(570.26)	11,330.95	11,330.95
4	Other Income	265.84	159.68	344.48	959.76	615.03	615.03
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,883.13)	(823.74)	2,949.92	389.50	11,945.98	11,945.98
6	Finance costs	274.55	262.85	191.50	1,180.86	674.84	674.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(2,157.69)	(1,086.60)	2,758.42	(791.36)	11,271.14	11,271.14
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(2,157.69)	(1,086.60)	2,758.42	(791.36)	11,271.14	11,271.14
10	Tax expense	78.60	181.45	187.14	941.70	1,671.18	1,671.18
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(2,236.28)	(1,268.04)	2,571.28	(1,733.06)	9,599.96	9,599.96
12	Extraordinary items (net of tax expenses - Rs Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(2,236.28)	(1,268.04)	2,571.28	(1,733.06)	9,599.96	9,599.96
14	Share of profit / (loss) of associates*	232.45	-	40.40	232.45	40.40	40.40
15	Minority interest *	639.15	580.87	(306.31)	1,241.63	(1,079.39)	(1,079.39)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(1,364.69)	(687.17)	2,305.36	(258.99)	8,560.96	8,560.96
17	Paid-up equity share capital (Face Value Rs. 1/-)	105159306	105159306	105159306	105159306	105159306	105159306
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	36,401.56	36,763.00	39,671.54	36,401.56	39,671.54	39,671.54
19 (i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised):						
	(a) Basic	(1.30)	(0.65)	2.19	(0.25)	8.14	8.14
	(b) Diluted	(1.30)	(0.65)	2.19	(0.25)	8.14	8.14
19 (ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised):						
	(a) Basic	(1.30)	(0.65)	2.19	(0.25)	8.14	8.14
	(b) Diluted	(1.30)	(0.65)	2.19	(0.25)	8.14	8.14

See accompanying notes to the financial results

SONATA SOFTWARE LIMITED

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Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019

Part II (₹ In lakhs)

Information for the Quarter and for the 12 months ended 31/03/2012

Sl #	Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	Year to date figures for the Year Ended 31/03/2012	Year to date figures for the previous year Ended 31/03/2011	Previous year Ended 31/03/2011
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	65,372,819	64,097,576	59,687,576	65,372,819	59,687,576	59,687,576
	- Percentage of shareholding	62.17%	60.95%	56.76%	62.17%	56.76%	56.76%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	14,125,000	8,375,000	13,375,000	14,125,000	13,375,000	13,375,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.50%	20.40%	29.41%	35.50%	29.41%	29.41%
	- Percentage of shares (as a % of the total share capital of the company)	13.43%	7.96%	12.72%	13.43%	12.72%	12.72%
	b) Non - encumbered						
	- Number of shares	25,661,487	32,686,730	32,096,730	25,661,487	32,096,730	32,096,730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.50%	79.60%	70.59%	64.50%	70.59%	70.59%
	- Percentage of shares (as a % of the total share capital of the company)	24.40%	31.08%	30.52%	24.40%	30.52%	30.52%

	Particulars	3 months ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	10.00
	Disposed of during the quarter	10.00
	Remaining unresolved at the end of the quarter	-

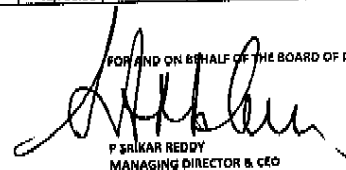
Notes:

- 1 The audited results for the quarter and year ended 31st March, 2012, have been taken on record by the Board at its Meeting held on 24th May, 2012.
- 2 The Audit Report of the Company for the period bears no qualification.
- 3 Employee Restructuring relates to early retirement accrual cost of TUI InfoTec GmbH.
- 4 Figures have been regrouped wherever necessary to facilitate comparison.
- 5 The consolidated segmentwise revenue and results for the quarter and year ended 31st March, 2012 as required under Clause 41 of the Listing Agreement are as follows:

('€ in lakhs)

Particulars	Quarter ended		Year ended		Particulars	Quarter ended		Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012		31.03.2012	31.12.2011	31.03.2011	31.03.2012
1. Segment Revenue					Less: Other unallocable expenditure,				
a. Domestic (Sales & Services)	13,753.44	34,129.09	11,937.47	79,211.50	Net of Unallocable income				
b. International (Software Service Exports)	17,877.00	18,496.49	20,126.07	76,826.95					
Total	31,630.44	52,625.49	32,063.54	156,147.85	a. Domestic (Sales & Services)				
Less: Inter segment revenue					b. International (Software Service Exports)				
Net sales/Income from operations	31,630.44	52,625.49	32,063.54	156,147.85	Total				
2. Segment Results					3. Profit Before Tax				
(Profit+)/loss(-) before tax & Interest					a. Domestic (Sales & Services)	(165.68)	(149.10)	119.91	(285.10)
a. Domestic (Sales & Services)	(22.19)	(35.15)	234.17	397.71	b. International (Software Service Exports)	(1,992.01)	(937.49)	2,638.51	(506.27)
b. International (Software Service Exports)	(1,860.95)	(788.39)	2,715.74	1.79	Total Profit Before Tax	(2,157.69)	(1,086.60)	2,758.42	(791.96)
Total	(1,883.15)	(823.54)	2,949.92	399.50	4. Capital Employed				
Less: Interest					(Segment assets - Segment liabilities)				
a. Domestic (Sales & Services)	149.49	28.09	114.26	672.41	a. Domestic (Sales & Services)	6,555.14	3,805.57	7,537.07	6,555.14
b. International (Software Service Exports)	191.06	234.76	77.24	508.06	b. International (Software Service Exports)	35,231.17	33,919.02	36,262.53	35,231.17
Total	374.55	262.85	191.50	1,180.86	Total	41,786.31	37,814.59	43,799.61	41,786.31

Place: Mumbai
Date : May 24, 2012

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

P. SAKKAR REDDY
MANAGING DIRECTOR & CEO

SONATA SOFTWARE LIMITED

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030

Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019

Consolidated Statement of Assets and Liabilities

(' in lakhs)

Sl #	Particulars	As at current year end 31/03/2012	As at previous year end 31/03/2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,051.59	1,051.59
	(b) Reserves and surplus	36,401.56	39,671.54
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	37,453.16	40,723.14
2	Share application money pending allotment		
3	Minority interest	517.86	1,826.03
4	Non-current liabilities		
	(a) Long-term borrowings	375.26	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	2,257.09	696.55
	(d) Long-term provisions	9,228.42	7,523.00
	Sub-total - Non-current liabilities	11,860.77	8,219.55
5	Current liabilities		
	(a) Short-term borrowings	3,747.38	3,076.47
	(b) Trade payables	14,227.13	9,294.26
	(c) Other current liabilities	11,986.22	11,130.75
	(d) Short-term provisions	477.32	1,364.01
	Sub-total - Current liabilities	30,438.06	24,865.50
	TOTAL - EQUITY AND LIABILITIES	80,269.84	75,634.22
B	ASSETS		
1			
	(a) Fixed assets	9,495.89	7,344.88
	(b) Goodwill on consolidation	9,498.83	9,514.25
	(c) Non-current investments	214.18	160.39
	(d) Deferred tax assets (net)	1,092.11	1,665.79
	(e) Long-term loans and advances	3,318.36	4,535.87
	(f) Other non-current assets	282.23	-
	Sub-total - Non-current assets	23,901.60	23,221.17
2	Current assets		
	(a) Current investments	2,200.75	1,758.03
	(b) Inventories	4,040.58	1,018.46
	(c) Trade receivables	19,929.42	20,437.32
	(d) Cash and cash equivalents	12,173.07	14,929.08
	(e) Short-term loans and advances	17,060.85	13,208.88
	(f) Other current assets	963.57	1,061.28
	Sub-total - Current assets	56,368.24	52,413.04
	TOTAL - ASSETS	80,269.84	75,634.22



**Sonata Consolidated Revenue for the Year at Rs 1568 Crores and Q4 FY12 at Rs. 316.81 Crores
Board Recommends Final Dividend of Rs 0.25 per share.**

Mumbai, May 24, 2012

Leading IT Consulting and Services company, Sonata Software Ltd. today reported its audited financial results for the quarter and for the year ended March 31, 2012.

Highlights:

(Rs. in Crores except earnings per share)

Year 2011-12

Stand Alone

- o Revenue at Rs. 225.37
- o EBIDTA at Rs. 31.06
- o Net profit at Rs. 14.91
- o Earnings per share at Rs. 1.42
- o Cash Reserve Rs. 84.32

Consolidated

- o Revenue at Rs. 1568
- o EBIDTA at Rs. 49.80
- o Net Loss at Rs. 2.59
- o Cash Reserve Rs. 143.74

Quarter 4 2011-12

Stand Alone

- o Revenue at Rs. 52.42
- o Net loss at Rs. 3.02

Consolidated

- o Revenue at Rs. 316.81
- o Net Loss at Rs. 13.65

The above results do show a drop in performance. The adverse results are mainly due to restructuring cost provisions that we have had to make in our Joint venture, TUI Infotec GmbH coupled with excess capacity in anticipation of revenue growth and a challenging foreign exchange environment in the International services business. In the domestic business segment, realigning our product portfolio and an adverse tax and regulatory environment surrounding this business has contributed to the drop in margins.

The Company has made significant progress in addressing the above issue and is poised for a sustainable performance in 2013.



(In Rs. Cr.)

Sonata Software Ltd Financial results - Consolidated Financial Results

Revenues	Quarter 4 11-12	Quarter 4 10-11	Year 11-12	Year 10-11
International IT Services	65.49	76.56	279.69	298.67
TUI InfoTec GmbH (Joint Venture)	113.73	128.75	494.80	503.98
Domestic - Products & Services	137.59	119.39	793.52	602.15
Consolidated	316.81	324.70	1,568.00	1,404.80

EBIDTA	Quarter 4 11-12	Quarter 4 10-11	Year 11-12	Year 10-11
International IT Services	(1.55)	19.31	31.09	76.48
TUI InfoTec GmbH (Joint Venture)	3.69	17.93	27.60	64.07
Domestic - Products & Services	(0.42)	2.11	3.00	17.59
Total	1.72	39.35	61.70	158.15
Employee Restructuring cost provisions in TUI Infotec	7.56	-	11.89	-
Consolidated	(5.84)	39.35	49.80	158.15

PAT	Quarter 4 11-12	Quarter 4 10-11	Year 11-12	Year 10-11
International IT Services	(2.26)	18.05	20.70	66.00
TUI InfoTec GmbH (Joint Venture)	(3.51)	4.64	(7.59)	11.12
Domestic - Products & Services	(4.09)	0.37	(9.74)	8.48
Total	(9.86)	23.05	3.37	85.61
Employee Restructuring cost provisions in TUI Infotec (50.1%)	3.79	-	5.96	-
Consolidated	(13.65)	23.05	(2.59)	85.61

Notes

- 1) Consolidated Revenue, EBIDTA and PAT are after elimination of inter-company transactions.
- 2) Consolidated includes Sonata Software Limited, Sonata Information Technology Limited, TUI InfoTec GmbH, Sonata Software North America Inc. (Formerly known as Offshore Digital Services Inc.), Sonata Software GmbH, Sonata Europe Limited, Sonata Software FZ LLC and Sonata Software Qatar LLC.
- 3) International IT Services comprises of Sonata Software Limited, Sonata Software North America Inc. (Formerly known as Offshore Digital Services Inc.), Sonata Software GmbH, Sonata Europe Limited, Sonata Software FZ LLC and Sonata Software Qatar LLC.
- 4) Consolidated PAT is after minority interest.
- 5) Intercompany revenues between International IT Services and TUI InfoTec GmbH (Joint Venture) have been adjusted
- 6) Translation loss / gain on account of Consolidation of TUI InfoTec GmbH (Joint Venture) are adjusted in TUI InfoTec GmbH (Joint Venture).

**Significant Projects:**

Sonata is working with a multinational pharmaceutical company to develop their new Warehouse Management System. This would be rolled out at four of their major distribution centers.

A large Government organization has awarded Sonata a 3 year Infrastructure Management Services contract to provide services for their commands across 4 locations. Sonata will manage the client's Data Center operations around the areas of Unified Domain, Windows Administration, Unified Communication, Exchange mailing solution, Active Directory and Online Monitoring applications. The solution will enable effective sharing of information between departments, optimized cost and system downtime, and centralized management of domains for better control.

A leading provider of information security and compliance solutions has engaged Sonata to develop their flagship compliance solution on Microsoft .Net. Sonata will set up their Offshore Development Centre (ODC) that will architect & develop the client's next generation platforms as well as sustain their existing platform. Sonata's expertise in Product Engineering and Microsoft technologies will help the client achieve quick time-to-market, increased product quality, and reduced product development costs.

Sonata has been engaged by a market leading provider of banking software systems to maintain their global centralized Procurement System on Oracle Applications, iProc. Sonata had earlier deployed iProc across 80 of the customers' business locations globally.

About Sonata Software Limited

Sonata Software (www.sonata-software.com), headquartered in Bangalore, India, is a leading IT consulting and services company. Sonata's customers are located across the US, Europe, Middle East and the Asia-Pacific region. Its key business segments include Product Engineering (ISV), Enterprise IT and Travel, Transportation and Logistics. Sonata has been ranked among Top 10 R&D Services players globally by Zinnov Management Consulting Pvt. Ltd. Zinnov has rated Sonata 6th in the Software Products segment.

Sonata's subsidiaries include (1) TUI InfoTec – Sonata's Joint Venture with TUI, Europe's largest tourism group, (2) Sonata North America Inc (formerly Offshore Digital Services Inc) – Sonata's arm in the US, which provides development and consulting services to clients, using an Onsite-Offshore Delivery Model, (3) Sonata Software FZ LLC – Sonata's fully-owned subsidiary that provides value-based IT solutions to customers in the Middle East and (4) Sonata Information Technology Limited, which is a premier software services and product distribution company with India-focused business operations.

For further information, please contact:

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swati.sengupta@sonata-software.com



SONATA SOFTWARE LIMITED

A.P.S. TRUST BUILDING, BULL TEMPLE ROAD,

N.R. COLONY, BANGALORE - 560 019, INDIA

TEL: 91-80-30971999 FAX: 91-80-26610972



May 24, 2012

The Manager - Listing
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Sub : Notice of Book Closure
Ref : Clause 16 of the Listing Agreement

Pursuant to Clause 16 of the Listing Agreement and Section 154 of the Companies Act, 1956, notice is hereby given that the Share Transfer Books of the Company will remain closed from 3rd July, 2012 to 9th July, 2012 (both days inclusive) for the purpose of determining the dividend entitlement, if declared at the ensuing Annual General Meeting which is scheduled to be held on 9th July, 2012.

This is for your information and records.

Thanking you,

Very truly yours,
For **SONATA SOFTWARE LIMITED**

PRIYA MANOJ JASWANI
COMPANY SECRETARY

✓ CC to : The National Stock Exchange Ltd - Mumbai