sona
Driving Tomorrow

12th February, 2014

National Stock Exchange of India Ltd.
Exchange Plaze, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051.

Re : Symbol – SONASTEER; Series – EQ.

Sub : Unaudited Stand-alone and Consolidated Financial Results for the third quarter ended 31st December, 2013.

Dear Sir,

As per Clause 41 of the Listing Agreement, we hereby inform you that the Board of Directors of SONA KOYO STEERING SYSTEMS LIMITED in their meeting held on 12th February, 2014 has taken on record the enclosed Un-audited Stand-alone and Consolidated Financial Results along with Auditors' Limited Review Report for the third quarter ended 31st December, 2013.

This is for your information and record.

Thanking you,

Yours faithfully,
For **SONA KOYO STEERING SYSTEMS LTD.**

SUDHIR CHOPRA
PRESIDENT & COMPANY SECRETARY

SONA KOYO STEERING SYSTEMS LTD

Regd.Office : UGF - 6, Indraprakash 21 ,Barakhamba Road , New Delhi 110001.

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

Consolidated (Rs. In Lacs)						S.No	PARTICULARS	Standalone (Rs. In Lacs)					
Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Nine months ended	Corresponding nine months ended in the previous year	Previous Year ended			Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Nine months ended	Corresponding nine months ended in the previous year	Previous Year ended
31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13			31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
						1	Income from operations						
39,158.32	38,392.45	35,873.38	109,457.98	105,394.62	145,171.33		(a) Net sales from operations (net of excise duty)	26,297.03	26,033.65	27,368.81	75,290.31	81,012.30	111,183.96
195.51	210.88	197.37	607.00	541.54	830.71		(b) Other operating income	144.79	169.11	167.50	479.96	428.32	672.30
39,353.83	38,603.33	36,070.75	110,064.98	105,936.16	146,002.04		Total income from operations (net)	26,441.82	26,202.76	27,536.31	75,770.27	81,440.62	111,856.26
						2	Expenses						
27,006.23	25,789.71	24,797.64	74,759.48	74,148.16	100,422.85		(a) Cost of materials consumed	18,332.76	17,564.85	19,003.64	52,201.96	56,753.38	76,993.70
765.05	737.58	515.78	2,291.52	1,328.25	2,690.46		(b) Purchases of Stock-In-Trade	458.35	456.22	515.78	1,450.70	1,328.25	1,784.31
(118.11)	(98.51)	(21.38)	(1,033.22)	(480.17)	(653.03)		(c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade	(105.89)	(19.92)	(142.06)	(1,030.85)	(382.61)	(428.49)
3,254.89	3,230.05	3,050.04	9,920.30	9,022.95	12,589.54		(d) Employee benefits expense	2,623.54	2,647.90	2,559.02	8,167.32	7,611.48	10,673.77
1,594.53	1,578.72	1,545.61	4,757.15	4,297.71	5,849.61		(e) Depreciation and amortization expense	1,183.77	1,167.24	1,162.64	3,519.84	3,147.01	4,317.81
3,798.94	3,788.08	3,548.57	11,397.12	10,605.69	14,497.94		(f) Other expenses	2,627.06	2,584.77	2,649.87	8,152.53	8,029.86	11,029.93
36,301.53	35,025.63	33,436.26	102,092.35	98,922.59	135,397.37		Total expenses	25,119.59	24,401.06	25,748.89	72,461.50	76,487.37	104,371.03
3,052.30	3,577.70	2,634.49	7,972.63	7,013.57	10,604.67	3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,322.23	1,801.70	1,787.42	3,308.77	4,953.25	7,485.23
129.78	142.90	69.40	368.43	716.38	934.90	4	Other income	151.15	156.21	94.68	441.46	297.36	556.61
3,182.08	3,720.60	2,703.89	8,341.06	7,729.95	11,539.57	5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,473.38	1,957.91	1,882.10	3,750.23	5,250.61	8,041.84
940.91	1,103.10	1,071.85	3,109.33	3,040.14	4,108.80	6	Finance costs	763.58	900.71	884.75	2,536.01	2,468.97	3,352.27
2,241.17	2,617.50	1,632.04	5,231.73	4,689.81	7,430.77	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	709.80	1,057.20	997.35	1,214.22	2,781.64	4,689.57
(3,543.03)	-	-	(3,543.03)	-	-	8	Exceptional items	(3,543.03)	-	-	(3,543.03)	-	-
5,784.20	2,617.50	1,632.04	8,774.76	4,689.81	7,430.77	9	Profit / (Loss) from ordinary activities before tax (7-8)	4,252.83	1,057.20	997.35	4,757.25	2,781.64	4,689.57
						10	Tax expenses						
1,365.60	651.57	321.40	2,328.39	1,065.98	1,638.09		(a) Current year	850.41	156.65	233.48	1,007.06	718.91	1,087.00
-	-	-	-	(150.99)	(150.99)		(b) Earlier years	-	-	-	-	(150.99)	(150.99)
(374.80)	23.28	(15.27)	(374.80)	(29.87)	(54.96)		(c) Minimum alternate tax (MAT) credit entitlement / reversal	(324.12)	-	-	(324.12)	-	-
76.06	150.56	186.39	68.30	638.78	1,201.86		(d) Deferred Tax	35.72	134.27	82.76	(34.28)	314.11	692.48
1,066.86	825.41	492.52	2,021.89	1,523.90	2,634.00		Total tax expenses	562.01	290.92	316.24	648.66	882.03	1,628.49
4,717.34	1,792.09	1,139.52	6,752.87	3,165.91	4,796.77	11	Net profit from ordinary activities after tax (9-10)	3,690.82	766.28	681.11	4,108.59	1,899.61	3,061.08
-	-	-	-	-	-	12	Extraordinary items	-	-	-	-	-	-
4,717.34	1,792.09	1,139.52	6,752.87	3,165.91	4,796.77	13	Net profit / (loss) for the period (11-12)	3,690.82	766.28	681.11	4,108.59	1,899.61	3,061.08
500.76	529.97	202.86	1,360.15	706.01	988.17	14	Minority interest	-	-	-	-	-	-
4,216.58	1,262.12	936.66	5,392.72	2,459.90	3,808.60	15	Net profit / (loss) after taxes and minority interest (13-14)	3,690.82	766.28	681.11	4,108.59	1,899.61	3,061.08
1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	16	Paid up equity share capital (Face value of Re 1/- per share)	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42
-	-	-	-	-	24,231.79	17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	22,321.48
						18	Earnings Per Share (EPS) (Face value of Re 1 per share) (not annualized for quarterly / half yearly results)						
2.12	0.64	0.47	2.71	1.24	1.92		(a) Basic	1.86	0.39	0.34	2.07	0.96	1.54
2.12	0.64	0.47	2.71	1.24	1.92		(b) Diluted	1.86	0.39	0.34	2.07	0.96	1.54

S.P. PURI & CO. CHARTERED ACCOUNTANTS 4/15, ASAF ALI ROAD NEW DELHI-2

PART II (SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013)

S.No	PARTICULARS	Quarter ended 31-Dec-13	Preceding quarter ended 30-Sep-13	Corresponding quarter ended in the previous year 31-Dec-12	Nine months ended 31-Dec-13	Corresponding nine months ended in the previous year 31-Dec-12	Previous Year ended 31-Mar-13
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares (Face Value of Re 1/- Per Share)	94,097,660	94,097,660	94,097,660	94,097,660	94,097,660	94,097,660
	- Percentage of shareholding	47.35%	47.35%	47.35%	47.35%	47.35%	47.35%
2	Promoters and Promoter Group shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Face Value of Re 1/- per share						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	104,644,172	104,644,172	104,644,172	104,644,172	104,644,172	104,644,172
	- Face Value of Re 1/- per share						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	52.65%	52.65%	52.65%	52.65%	52.65%	52.65%

B	INVESTOR COMPLAINTS	Three months ended 31st December-2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Note :

1 The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2013, as reviewed by the Audit Committee have been taken on record and approved by the Board of Directors of the Company in their meeting held on 12th February, 2014.

2 Pursuant to clause 41 of the Listing Agreement, Limited Review of the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2013 has been carried out by the Statutory Auditors and the same has been placed before the Board.

3 Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements".

4 The Subsidiaries which are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS-21) are Sona Stampings Ltd, Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited.

5 Segment Reporting : The Company(ies) are primarily engaged in the business of auto components of four wheelers, which are governed by the same set of risk and returns and hence there is only one Primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17).

6 EPS has been computed in accordance with Accounting Standard AS-20.

7 Exceptional items pertain to the profit on sale of long term investment held by the company.

8 Previous Period(s) figures have been regrouped / recasted wherever necessary.

For & on behalf of the Board

DR. SURINDER KAPUR
CHAIRMAN

Place : Gurgaon
Dated : 12th February, 2014

S.P. PURI & CO. CHARTERED ACCOUNTANTS 18, ASAF ALI ROAD NEW DELHI-2

S. P. PURI & CO.
CHARTERED ACCOUNTANTS

4/18, ASAF ALI ROAD, NEW DELHI – 110002
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Website : www.sppuri.com

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

1. We have reviewed the unaudited financial results of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") for the quarter ended 31st December, 2013 (the "Statement") being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified under Companies Act, 1956 read with General Circular 15/2013 dated 13th September, 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152 N

S.P. PURI & CO. 4/18, ASAF ALI ROAD NEW DELHI-2 CHARTERED ACCOUNTANTS

(RAJIV PURI)
PARTNER
MEMBERSHIP No. 084318

PLACE: GURGAON
DATED: 12th FEBRUARY, 2014

S. P. PURI & CO.
CHARTERED ACCOUNTANTS

4/18, ASAF ALI ROAD, NEW DELHI – 110002
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E-mail : sppuri@vsnl.com
Website : www.sppuri.com

LIMITED REVIEW REPORT

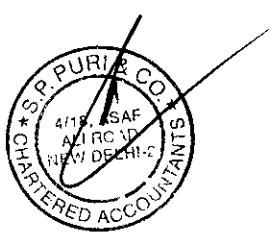
TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SONA KOYO STEERING SYSTEMS LIMITED AND ITS SUBSIDIARIES

1. We have reviewed the Unaudited Consolidated Financial Results of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI - 110 001 ("the Company") and its Subsidiaries (collectively referred to as 'the Group') for the quarter ended 31st December, 2013 (the "Statement") being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. This Statement includes the results of subsidiaries namely JTEKT SONA Automotive India Limited, SONA FUJI KIKO Automotive Limited and SONA Stampings Limited.

4. In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of a subsidiary, whose unaudited quarterly financial results reflect total revenue (including other income) of Rs. 17010.80 lakhs and share of profit of Rs. 775.64 lakhs respectively for the quarter ended 31st December, 2013. The financial information for this subsidiary has been reviewed by the other auditor whose report has been furnished to us, and our opinion on the quarterly financial results is based solely on the report of the other auditor.



5. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified under Companies Act, 1956 read with General Circular 15/2013 dated 13th September, 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152 N

(RAJIV PURI)
PARTNER
MEMBERSHIP No. 084318

PLACE: GURGAON
DATED: 12th FEBRUARY, 2014