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11th February, 2015

National Stock Exchange of India Ltd.
Exchange Plaze, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051.

Re : Symbol – SONASTEER; Series – EQ.

Sub : Unaudited Stand-alone and Consolidated Financial Results for the third quarter ended 31st December, 2014.

Dear Sir,

As per Clause 41 of the Listing Agreement, we hereby inform you that the Board of Directors of SONA KOYO STEERING SYSTEMS LIMITED in their meeting held on 11th February, 2015 has taken on record the enclosed Un-audited Stand-alone and Consolidated Financial Results along with Auditors' Limited Review Report for the third quarter ended 31st December, 2014.

This is for your information and record.

Thanking you,

Yours faithfully,
For **SONA KOYO STEERING SYSTEMS LTD.**

SUDHIR CHOPRA
PRESIDENT & COMPANY SECRETARY

SONA KOYO STEERING SYSTEMS LTD.
Regd. Office : UGF-6, Indra Prakash 21 Barakhamba Road New Delhi-110 001 India
Tel : +91 11 2331 1924 / 2332 7205, Telefax : +91 11 2332 7205
CIN : L29113DL1984PLC018415, **Website :** www.sonakoyosteering.com
Works: 38/6 Delhi-Jaipur Road, NH-8, Gurgaon-122 001 Haryana India
Tel : +91 124 468 5000, **Fax:** +91 124 410 4611 / 410 4621

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SONA KOYO STEERING SYSTEMS LTD

CIN : L29113DL1984PLC018415
Regd.Office : UGF - 6, Indraprakash 21 ,Barakhamba Road , New Delhi 110001.
Tel : 011-23311924, E-mail : investorgrievance@sonagroup.com, Website : sonakoyosteering .com

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014

Consolidated (Rs. In Lacs)								Standalone (Rs. In Lacs)					
Quarter ended 31-Dec-14 Unaudited	Preceding quarter ended 30-Sep-14 Unaudited	Corresponding quarter ended in the previous year 31-Dec-13 Unaudited	Nine months ended 31-Dec-14 Unaudited	Corresponding nine months ended in the previous Year 31-Dec-13 Unaudited	Previous Year ended 31-Mar-14 Audited	S.No	PARTICULARS	Quarter ended 31-Dec-14 Unaudited	Preceding quarter ended 30-Sep-14 Unaudited	Corresponding quarter ended in the previous year 31-Dec-13 Unaudited	Nine months ended 31-Dec-14 Unaudited	Corresponding nine months ended in the previous Year 31-Dec-13 Unaudited	Previous Year ended 31-Mar-14 Audited
						1	**Income from operations**						
36,973.76	39,997.03	39,158.32	112,450.74	109,457.98	148,318.10		(a) Net sales from operations (net of excise duty)	25,366.78	26,768.82	26,297.03	77,879.26	75,290.31	103,488.86
275.17	354.28	195.51	875.68	607.00	913.28		(b) Other operating income	248.48	333.72	144.79	812.17	479.96	810.66
37,248.93	**40,351.31**	**39,353.83**	**113,326.42**	**110,064.98**	**149,231.38**		**Total income from operations (net)**	**25,615.26**	**27,102.54**	**26,441.82**	**78,691.43**	**75,770.27**	**104,299.52**
						2	**Expenses**						
24,582.96	26,963.88	27,006.23	75,408.91	74,759.48	100,541.27		(a) Cost of materials consumed	16,456.39	17,934.11	18,332.76	51,494.56	52,201.96	71,418.83
520.72	187.60	765.05	1,395.38	2,291.52	3,002.14		(b) Purchases of Stock-In-Trade	520.72	378.09	458.35	1,395.38	1,450.70	1,948.51
(134.81)	(66.53)	(118.11)	(516.79)	(1,033.22)	(936.30)		(c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade	(149.60)	(103.62)	(105.89)	(280.00)	(1,030.85)	(1,243.13)
3,599.90	3,647.53	3,254.89	10,659.82	9,920.30	13,418.84		(d) Employee benefits expense	3,005.55	3,010.77	2,623.54	8,795.53	8,167.32	11,048.92
2,534.67	2,653.47	1,594.53	7,994.60	4,757.15	6,794.92		(e) Depreciation and amortization expense	1,862.24	2,021.70	1,183.77	6,076.60	3,519.84	4,909.85
3,924.89	4,037.90	3,798.94	11,574.22	11,397.12	15,353.51		(f) Other expenses	2,955.89	2,956.63	2,627.06	8,670.53	8,152.53	11,228.39
35,028.33	**37,423.85**	**36,301.53**	**106,516.14**	**102,092.35**	**138,174.38**		**Total expenses**	**24,651.19**	**26,197.68**	**25,119.59**	**76,152.60**	**72,461.50**	**99,311.37**
2,220.60	**2,927.46**	**3,052.30**	**6,810.28**	**7,972.63**	**11,057.00**	3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**964.07**	**904.86**	**1,322.23**	**2,538.83**	**3,308.77**	**4,988.15**
110.25	143.35	129.78	298.44	368.43	427.16	4	**Other income**	88.68	157.66	151.15	303.60	441.46	488.25
2,330.85	**3,070.81**	**3,182.08**	**7,108.72**	**8,341.06**	**11,484.16**	5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**1,052.75**	**1,062.52**	**1,473.38**	**2,842.43**	**3,750.23**	**5,476.40**
756.83	813.85	940.91	2,334.66	3,109.33	3,923.42	6	**Finance costs**	605.05	633.63	763.58	1,850.93	2,536.01	3,189.43
1,574.02	**2,256.96**	**2,241.17**	**4,774.06**	**5,231.73**	**7,560.74**	7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**447.70**	**428.89**	**709.80**	**991.50**	**1,214.22**	**2,286.97**
-	-	(3,543.03)	-	(3,543.03)	(3,543.03)	8	**Exceptional items**	-	-	(3,543.03)	-	(3,543.03)	(3,543.03)
1,574.02	**2,256.96**	**5,784.20**	**4,774.06**	**8,774.76**	**11,103.77**	9	**Profit / (Loss) from ordinary activities before tax (7-8)**	**447.70**	**428.89**	**4,252.83**	**991.50**	**4,757.25**	**5,830.00**
						10	**Tax expenses**						
626.60	905.06	1,365.60	2,265.78	2,328.39	2,986.50		(a) Current year	276.65	267.14	850.41	945.65	1,007.06	1,275.00
(0.71)	-	-	(0.71)	-	11.17		(b) Earlier years	-	-	-	-	-	11.17
-	-	(374.80)	-	(374.80)	(610.09)		(c) Minimum alternate tax (credit entitlement) / reversal	-	-	(324.12)	-	(324.12)	(610.09)
(124.85)	(153.33)	76.06	(721.28)	68.30	85.91		(d) Deferred Tax	(131.98)	(141.82)	35.72	(663.20)	(34.28)	(12.23)
501.04	**751.73**	**1,066.86**	**1,543.79**	**2,021.89**	**2,473.49**		**Total tax expenses**	**144.67**	**125.32**	**562.01**	**282.45**	**648.66**	**663.85**
1,072.98	**1,505.23**	**4,717.34**	**3,230.27**	**6,752.87**	**8,630.28**	11	**Net profit from ordinary activities after tax (9-10)**	**303.03**	**303.57**	**3,690.82**	**709.05**	**4,108.59**	**5,166.15**
-	-	-	-	-	-	12	**Extraordinary items**	-	-	-	-	-	-
1,072.98	**1,505.23**	**4,717.34**	**3,230.27**	**6,752.87**	**8,630.28**	13	**Net profit / (loss) for the period (11-12)**	**303.03**	**303.57**	**3,690.82**	**709.05**	**4,108.59**	**5,166.15**
(13.40)	(24.52)	-	(55.58)	-	(77.47)	14	**Share of profit / (loss) of associate**	-	-	-	-	-	-
347.54	621.78	500.76	1,246.10	1,360.15	1,777.31	15	**Minority interest**	-	-	-	-	-	-
712.04	**858.93**	**4,216.58**	**1,928.59**	**5,392.72**	**6,775.50**	16	**Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associate (13-14-15)**	**303.03**	**303.57**	**3,690.82**	**709.05**	**4,108.59**	**5,166.15**
1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	17	**Paid up equity share capital (Face value of Re 1/- per share)**	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42
-	-	-	-	-	28,902.87	18	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**	-	-	-	-	-	24,656.42
						19	**Earnings Per Share (EPS) (Face value of Re 1 per share) (not annualized for quarterly)**						
0.36	0.43	2.12	0.97	2.71	3.41		(a) Basic	0.15	0.15	1.86	0.36	2.07	2.60
0.36	0.43	2.12	0.97	2.71	3.41		(b) Diluted	0.15	0.15	1.86	0.36	2.07	2.60

S.P. PURI & CO. CHARTERED ACCOUNTANTS 4/18, ASAF ALI ROAD NEW DELHI-2

PART II (SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2014)

S.No	PARTICULARS	Quarter ended 31-Dec-14	Preceding quarter ended 30-Sep-14	Corresponding quarter ended in the previous year 31-Dec-13	Nine months ended 31-Dec-14	Corresponding nine months ended in the previous Year 31-Dec-13	Previous Year ended 31-Mar-14
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	Number of Shares (Face Value of Re 1/- Per Share)	94,208,246	94,174,093	94,097,660	94,208,246	94,097,660	94,097,660
	Percentage of shareholding	47.40%	47.39%	47.35%	47.40%	47.35%	47.35%
2	**Promoters and Promoter Group shareholding**						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Face Value of Re 1/- per share						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	104,533,586	104,567,739	104,644,172	104,533,586	104,644,172	104,644,172
	- Face Value of Re 1/- per share						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	52.60%	52.61%	52.65%	52.60%	52.65%	52.65%

B	INVESTOR COMPLAINTS	Three months ended 31st December, 2014
	Pending at the beginning of the quarter	0
	Received during the quarter	7
	Disposed off during the quarter	7
	Remaining unresolved at the end of the quarter	0

Note :

1 The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2014, as reviewed by the Audit Committee have been taken on record and approved by the Board of Directors of the Company in their meeting held on 11th February, 2015.

2 Pursuant to clause 41 of the Listing Agreement, Limited Review of the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2014, has been carried out by the Statutory Auditors and the same has been placed before the Board.

3 Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements".

4 The Consolidated results includes subsidiaries Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited and an associate company -Sona Skill Development Centre Ltd.

5 Segment Reporting : The Company(ies) are primarily engaged in the business of auto components of four wheelers, which are governed by the same set of risk and returns and hence there is only one Primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17).

6 Consequent to the adoption of the revised estimation of the useful life of the fixed assets of the Company as stipulated in Schedule II of the Companies Act 2013 with effect from 1st April 2014, the depreciation, for the current quarter is higher by Rs. 381.84 lacs. (Rs. 660.23 lacs on consolidated basis) and for the nine months it is higher by Rs. 1884.54 lacs. (Rs. 2572.43 lacs on consolidated basis) Further, an amount of Rs. 648.33 lacs. (Rs. 755.99 lacs on consolidated basis.) has been adjusted against the opening balance of retained earnings i.e. surplus in the statement of profit and loss [net of deferred tax of Rs. 333.84 lacs. (Rs. 389.23 lacs on consolidated basis.)] as on that date in respect of the residual value of assets wherein the remaining useful life has become nil.

7 EPS has been computed in accordance with Accounting Standard AS-20.

8 Previous Period(s) / Year figures have been regrouped / recasted wherever necessary.

For & on behalf of the Board

SUNJAY KAPUR
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Gurgaon
Dated : 11th February, 2015

S.P. PURI & CO. CHARTERED ACCOUNTANTS 4/18 ASAF ALI ROAD NEW DELHI-2

S. P. PURI & CO.

CHARTERED ACCOUNTANTS

4/18, ASAF ALI ROAD, NEW DELHI – 110002

PH : 23274888, 23277410
FAX : 91 – 11 – 23272805
E-mail : sppuri@vsnl.com
Website : www.sppuri.com

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") for the quarter and nine months ended 31st December, 2014 being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified under Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152 N

S.P. PURI & CO. ★ 4/18, ASAF ALI ROAD NEW DELHI-2 ★ CHARTERED ACCOUNTANTS

(RAJIV PURI)
PARTNER
MEMBERSHIP No. 084318

PLACE: GURGAON
DATED: 11th FEBRUARY, 2015

S. P. PURI & CO.
CHARTERED ACCOUNTANTS

4/18, ASAF ALI ROAD, NEW DELHI – 110002
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E-mail : sppuri@vsnl.com
Website : www.sppuri.com

LIMITED REVIEW REPORT

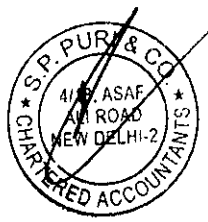
TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SONA KOYO STEERING SYSTEMS LIMITED AND ITS SUBSIDIARIES

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") and its Subsidiaries (collectively referred to as 'the Group') for the quarter and nine months ended 31st December, 2014 being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. This Statement includes the results of subsidiaries namely JTEKT SONA Automotive India Limited and SONA FUJI KIKO Automotive Limited and an associate SONA Skill Development Centre Limited.

4. In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of a subsidiary, whose unaudited financial results reflect total revenue (including other income) of Rs. 15869.11 lakhs and 46583.73 lakhs and share of net profit of Rs. 590.82 lakhs and 2198.04 lakhs for the quarter and nine months ended 31st December, 2014, respectively. The financial information for this subsidiary has been reviewed by the other auditor whose report has been furnished to us, and our opinion on the quarterly financial results is based solely on the report of the other auditor.



5. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified under Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152N

(RAJIV PURI)
PARTNER
MEMBERSHIP No. 084318

PLACE: GURGAON
DATED: 11th FEBRUARY, 2015