

1st August, 2014

National Stock Exchange of India Ltd.
Exchange Plaze, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051.

Re : Symbol – SONASTEER; Series – EQ.

Sub : Unaudited Stand-alone and Consolidated Financial Results for the first quarter ended 30th June, 2014.

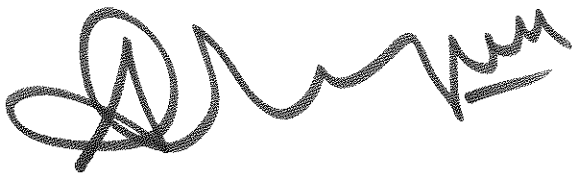
Dear Sir,

As per Clause 41 of the Listing Agreement, we hereby inform you that the Board of Directors of SONA KOYO STEERING SYSTEMS LIMITED in their meeting held on 1st August, 2014 has taken on record the enclosed Un-audited Stand-alone and Consolidated Financial Results along with Auditors' Limited Review Report for the first quarter ended 30th June, 2014.

This is for your information and record.

Thanking you,

Yours faithfully,
For **SONA KOYO STEERING SYSTEMS LTD.**



SUDHIR CHOPRA
PRESIDENT & COMPANY SECRETARY

SONA KOYO STEERING SYSTEMS LTD.

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Tel : +91 11 2331 1924 / 2332 7205, **Telefax :** +91 11 2332 7205
CIN : L29113DL1984PLC018415, **Website :** www.sonakoyosteering.com
Works: 38/6 Delhi-Jaipur Road, NH-8, Gurgaon-122 001 Haryana India
Tel : +91 124 468 5000, **Fax:** +91 124 410 4611 / 410 4621

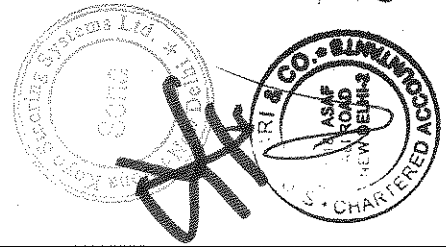


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PART I

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

Consolidated			Standalone		
Quarter ended		Previous Year ended	Quarter ended		Previous Year ended
30-Jun-14	31-Mar-14	31-Mar-14	30-Jun-14	31-Mar-14	31-Mar-14
Unaudited	Audited	Audited	Unaudited	Audited	Audited
Corresponding quarter ended in the previous year		Unaudited	Corresponding quarter ended in the previous year		Unaudited
S.No			S.No		
PARTICULARS			PARTICULARS		
1			1		
Income from operations			Income from operations		
(a) Net sales from operations (net of excise duty)		148,318.10	(a) Net sales from operations (net of excise duty)		103,488.86
(b) Other operating income		913.28	(b) Other operating income		810.66
Total income from operations (net)		149,231.38	Total income from operations (net)		104,299.52
2			2		
Expenses			Expenses		
(a) Cost of materials consumed		100,541.27	(a) Cost of materials consumed		71,418.83
(b) Purchases of Stock-In-Trade		3,002.14	(b) Purchases of Stock-In-Trade		1,948.51
(c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade		(936.30)	(c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade		(1,243.13)
(d) Employee benefits expense		13,418.84	(d) Employee benefits expense		11,048.92
(e) Depreciation and amortization expense		6,794.92	(e) Depreciation and amortization expense		4,909.85
(f) Other expenses		15,353.51	(f) Other expenses		11,228.39
Total expenses		138,174.38	Total expenses		99,311.37
3			3		
Profit from operations before other income, finance costs and exceptional items (1-2)		11,057.00	Profit from operations before other income, finance costs and exceptional items (1-2)		4,988.15
4			4		
Other income		427.16	Other income		488.25
5			5		
Profit from ordinary activities before finance costs and exceptional items (3+4)		11,484.16	Profit from ordinary activities before finance costs and exceptional items (3+4)		5,476.40
6			6		
Finance costs		3,923.42	Finance costs		3,189.43
7			7		
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)		7,560.74	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)		2,286.97
8			8		
Exceptional items		(3,543.03)	Exceptional items		(3,543.03)
9			9		
Profit / (Loss) from ordinary activities before tax (7+8)		11,103.77	Profit / (Loss) from ordinary activities before tax (7+8)		5,830.00
10			10		
Tax expenses			Tax expenses		
(a) Current year		2,986.50	(a) Current year		1,275.00
(b) Earlier years		11.17	(b) Earlier years		11.17
(c) Minimum alternate tax (credit entitlement) / reversal		(610.09)	(c) Minimum alternate tax (credit entitlement) / reversal		(610.09)
(d) Deferred Tax		85.91	(d) Deferred Tax		(12.23)
Total tax expenses		2,473.49	Total tax expenses		663.85
11			11		
Net profit from ordinary activities after tax (9-10)		8,630.28	Net profit from ordinary activities after tax (9-10)		5,166.15
12			12		
Extraordinary items		-	Extraordinary items		-
13			13		
Net profit / (loss) for the period (11-12)		8,630.28	Net profit / (loss) for the period (11-12)		5,166.15
14			14		
Share of profit / (loss) of associate		(77.47)	Share of profit / (loss) of associate		-
15			15		
Minority interest		1,777.31	Minority interest		-
16			16		
Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associate (13-14-15)		6,775.50	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associate (13-14-15)		5,166.15
17			17		
Paid up equity share capital (Face value of Re 1/- per share)		1,987.42	Paid up equity share capital (Face value of Re 1/- per share)		1,987.42
18			18		
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		28,902.87	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		24,656.42
19			19		
Earnings Per Share (EPS) (Face value of Re 1 per share)			Earnings Per Share (EPS) (Face value of Re 1 per share)		
(a) Basic		3.41	(a) Basic		2.60
(b) Diluted		3.41	(b) Diluted		2.60



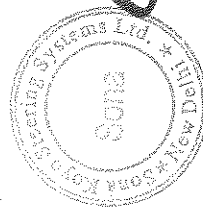
PART II - (SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2014)

S.No	PARTICULARS	Quarter ended 30-June-14	Preceding quarter ended 31-Mar-14	Corresponding quarter ended in the previous year 30-June-13	Previous Year ended 31-Mar-14
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding Number of Shares (Face Value of Re 1/- Per Share) Percentage of shareholding	94,127,660 47.36%	94,097,660 47.35%	94,097,660 47.35%	94,097,660 47.35%
2	Promoters and Promoter Group shareholding (a) Pledged / Encumbered - Number of Shares - Face Value of Re 1/- per share - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) (b) Non-encumbered - Number of Shares - Face Value of Re 1/- per share - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	- - - - - 104,614,172 100.00% 52.64%	- - - - - 104,644,172 100.00% 52.65%	- - - - - 104,644,172 100.00% 52.65%	- - - - - 104,644,172 100.00% 52.65%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		3		
	Disposed off during the quarter		3		
	Remaining unresolved at the end of the quarter		Nil		

Note :

- The above Unaudited Financial Results for the current quarter ended 30th June, 2014, as reviewed by the Audit Committee have been taken on record and approved by the Board of Directors of the Company in their meeting held on 01st August, 2014.
- Pursuant to clause 41 of the Listing Agreement, Limited Review of the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2014 has been carried out by the Statutory Auditors and the same has been placed before the Board.
- Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements".
- The Consolidated results includes subsidiaries Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited and an associate company-Sona Skill Development Centre Ltd.
- Segment Reporting : The Company(ies) are primarily engaged in the business of auto components of four wheelers, which are governed by the same set of risk and returns and hence there is only one Primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17).
- Consequent to the adoption of the revised estimation of the useful life of the fixed assets of the Company as stipulated in Schedule II of the Companies Act 2013 with effect from 1st April 2014, the depreciation for the current quarter is higher by Rs. 856.30 lacs. (Rs. 1019.58 lacs on consolidated basis) Further, an amount of Rs. 648.33 lacs (Rs. 755.99 lacs on consolidated basis) has been adjusted against the opening balance of retained earnings i.e. surplus in the statement of profit and loss [net of deferred tax of Rs. 333.84 lacs (Rs. 389.23 lacs on consolidated basis)] as on that date in respect of the residual value of assets wherein the remaining useful life has become nil.
- EFS has been computed in accordance with Accounting Standard AS-20.
- The figures for the quarter ended 31st March 2014 are balancing figures between audited figures in respect of full financial year ended 31st March 2014 and the unaudited published year to date figures upto the third quarter ended 31st December 2013, which was subjected to a limited review.
- Previous Period(s) / Year figures have been regrouped / recasted wherever necessary.

Place : Gurgaon
Dated : 01st August, 2014



for & on behalf of the Board

SUNJA KAPUR
VICE CHAIRMAN & MANAGING DIRECTOR

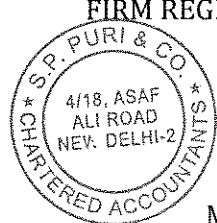


LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SONA KOYO STEERING SYSTEMS LIMITED ON THE LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

1. We have reviewed the unaudited financial results of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBHA ROAD, NEW DELHI - 110 001 ("the Company") for the quarter ended 30th June, 2014 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified under Companies Act, 1956 read with General Circular 15/2013 dated 13th September, 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

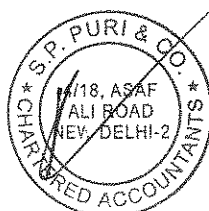
PLACE: GURGAON
DATED: 01st AUGUST, 2014

For S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152 N

(RAJIV PURI)
PARTNER
MEMBERSHIP No. 084318

LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SONA KOYO
STEERING SYSTEMS LIMITED AND ITS SUBSIDIARIES**

1. We have reviewed the Unaudited Consolidated Financial Results of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") and its Subsidiaries (collectively referred to as 'the Group') for the quarter ended 30th June, 2014 (the "Statement") being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited or reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. This Statement includes the results of subsidiaries namely JTEKT SONA Automotive India Limited, SONA FUJI KIKO Automotive Limited and SONA Stampings Limited and an associate company namely SONA Skill Development Centre Limited.
4. In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of a subsidiary, whose unaudited quarterly financial results reflect total revenue (including other income) of Rs. 13060.35 lakhs and share of profit after tax of Rs. 480.90 lakhs respectively for the quarter ended 30th June, 2014. The financial information for this subsidiary has been reviewed by the other auditor whose report has been furnished to us, and our opinion on the quarterly financial results is based solely on the report of the other auditor.



5. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified under Companies Act, 1956 read with General Circular 15/2013 dated 13th September, 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: GURGAON

DATED: 01st AUGUST, 2014

For S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152/N

(RAJIV PURI)
PARTNER
MEMBERSHIP No. 084318