



SONA KOYO STEERING SYSTEMS LTD
Regd.Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.

PART I: STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

Consolidated (Rs. In Lacs)				S.No	PARTICULARS	Standalone (Rs. In Lacs)			
Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous Year ended			Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous Year ended
30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13			30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
Unaudited	Audited	Unaudited	Audited			Unaudited	Audited	Unaudited	Audited
31,907.21	39,776.71	36,688.59	145,171.33	1	Income from operations	22,959.63	30,171.66	28,919.12	111,183.96
200.61	289.17	194.34	830.71		(a) Net sales from operations (net of excise duty)	166.06	243.98	147.14	672.30
32,107.82	40,065.88	36,882.93	146,002.04		(b) Other operating income	23,125.69	30,415.64	29,066.26	111,856.26
					Total income from operations (net)				
21,963.54	26,274.69	26,521.73	100,422.85	2	Expenses	16,304.35	20,240.32	20,763.05	76,993.70
788.89	1,362.21	388.82	2,690.46		(a) Cost of raw materials and components consumed	536.13	456.06	388.82	1,784.31
(816.60)	(172.86)	(521.42)	(653.03)		(b) Purchases of Stock-In-Trade	(905.04)	(45.88)	(312.10)	(428.49)
3,435.36	3,566.59	3,030.21	12,589.54		(c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade	2,895.88	3,062.29	2,565.14	10,673.77
1,583.90	1,551.90	1,322.45	5,849.61		(d) Employee benefits expense	1,168.83	1,170.80	984.79	4,317.81
3,810.10	3,892.25	3,699.18	14,497.94		(e) Depreciation and amortization expense	2,940.70	3,000.07	2,864.11	11,029.93
30,765.19	36,474.78	34,440.97	135,397.37		(f) Other expenses	22,940.85	27,883.66	27,253.81	104,371.03
					Total expenses				
1,342.63	3,591.10	2,441.96	10,604.67	3	Profit from operations before other income, finance costs and exceptional items (1-2)	184.84	2,531.98	1,812.45	7,485.23
95.75	218.52	64.92	934.90	4	Other income	134.10	259.25	87.37	556.61
1,438.38	3,809.62	2,506.88	11,539.57	5	Profit from ordinary activities before finance costs and exceptional items (3+4)	318.94	2,791.23	1,899.82	8,041.84
1,065.32	1,068.66	1,079.71	4,108.80	6	Finance costs	871.72	883.30	782.96	3,352.27
373.06	2,740.96	1,427.17	7,430.77	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(552.78)	1,907.93	1,116.86	4,689.57
-	-	-	-	8	Exceptional items	-	-	-	-
373.06	2,740.96	1,427.17	7,430.77	9	Profit / (Loss) from ordinary activities before tax (7-8)	(552.78)	1,907.93	1,116.86	4,689.57
311.22	572.11	539.62	1,638.09	10	Tax expenses	-	368.09	386.00	1,087.00
-	-	9.00	(150.99)		(a) Current year	-	-	9.00	(150.99)
(23.28)	(25.09)	(4.28)	(54.96)		(b) Earlier years	(204.27)	378.37	(21.71)	692.48
(158.32)	563.08	(58.63)	1,201.86		(c) Minimum alternate tax (MAT) credit entitlement	(204.27)	746.46	373.29	1,628.49
129.62	1,110.10	485.71	2,634.00		(d) Deferred Tax				
					Total tax expenses				
243.44	1,630.86	941.46	4,796.77	11	Net profit / (loss) for the period (9-10)	(348.51)	1,161.47	743.57	3,061.08
329.42	282.16	112.40	988.17	12	Minority interest	-	-	-	-
(85.98)	1,348.70	829.06	3,808.60	13	Net profit / (loss) after taxes and minority interest (11-12)	(348.51)	1,161.47	743.57	3,061.08
1,987.42	1,987.42	1,987.42	1,987.42	14	Paid up equity share capital (Face value of Re 1/- per share)	1,987.42	1,987.42	1,987.42	1,987.42
			24,231.79	15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				22,321.48
				16	Earnings Per Share (EPS) (Face value of Re 1 per share)				
(0.04)	0.68	0.42	1.92		(not annualized for quarterly results)				
(0.04)	0.68	0.42	1.92		(a) Basic	(0.18)	0.58	0.37	1.54
					(b) Diluted	(0.18)	0.58	0.37	1.54



PART II:					SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013				
					A PARTICULARS OF SHAREHOLDING				
					1 Public shareholding				
					- Number of Shares (Face Value of Re 1/- Per Share)	94,097,660	94,097,660	94,097,660	94,097,660
					- Percentage of shareholding	47.35%	47.35%	47.35%	47.35%
					2 Promoters and Promoter Group shareholding				
					(a) Pledged / Encumbered				
					- Number of Shares	-	-	-	-
					- Face Value of Re 1/- per share	-	-	-	-
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
					- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
					(b) Non-encumbered				
					- Number of Shares	104,644,172	104,644,172	104,644,172	104,644,172
					- Face Value of Re 1/- per share	-	-	-	-
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
					- Percentage of shares (as a % of the total share capital of the Company)	52.65%	52.65%	52.65%	52.65%
					B INVESTOR COMPLAINTS	Three months ended 30-June-2013			
					Pending at the beginning of the quarter		1		
					Received during the quarter		1		
					Disposed off during the quarter		2		
					Remaining unresolved at the end of the quarter		NIL		

Note :

- The above Unaudited Financial Results for the current quarter ended 30th June, 2013 as reviewed by the Audit Committee have been taken on record and approved by the Board of Directors of the Company in their meeting held on 10th August, 2013.
- Pursuant to clause 41 of the Listing Agreement, Limited Review of the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2013 has been carried out by the Statutory Auditors and the same has been placed before the Board.
- Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements".
- The Subsidiaries which are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS-21) are Sona Stampings Ltd, Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited.
- Segment Reporting : The Company(ies) are primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one segment. The said treatment is in accordance with the guiding principle enunciated in the accounting standard on Segment Reporting (AS-17).
- EPS has been computed in accordance with Accounting Standard AS-20.
- The figures for the quarter ended 31st March 2013 are balancing figures between audited figures in respect of full financial year ended 31st March 2013 and the unaudited published year to date figures upto the third quarter ended 31st December 2012, which was subjected to a limited review.
- Previous Period(s) / Year figures have been regrouped / recasted wherever necessary.

Place : New Delhi
Dated : 10th August, 2013

As per our report of even date attached

For SONA KOYO STEERING SYSTEMS LIMITED

SUNJAY KAPUR
VICE CHAIRMAN & MANAGING DIRECTOR

