

February 1, 2017

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
✓ **The National Stock Exchange of India Limited**
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Re: Public Announcement to the shareholders of Sona Koyo Steering Systems Limited
("Target Company") with respect to the proposed open offer ("Offer") by JTEKT
Corporation, ("Acquirer")

Dear Sirs,

Pursuant to the Share Purchase Agreement dated February 1, 2017 between the Acquirer and Sona Autocomp Holding Limited (the "**Seller**"), the Seller has agreed, subject to the terms and conditions set out in the SPA, to sell, and the Acquirer has agreed to purchase, for cash, 49,914,664 (Forty Nine Million Nine Hundred Fourteen Thousand and Six Hundred Sixty Four) Equity Shares, representing 25.12% of the Equity Share Capital.

This has resulted in triggering of regulations 3 and 4 other applicable regulations of the SEBI (SAST) Regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("**SEBI (SAST) Regulations**"), requiring a public announcement in terms of regulation 13 of the said regulations.

Accordingly, in terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, we, Kotak Mahindra Capital Company Limited, are hereby submitting a copy of the public announcement.

Should you require any further clarification, please do not hesitate to contact Ritesh Desai (4336 0137) / Shobhit Grover (4336 0173) / Shruti Goyal (4336 0172).

Kindly take the above information on your records, and confirm receipt of the same.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**



Ritesh Desai

Encl.: As above

Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

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