



Date: 15.10.2024

To,
The Manager,
Listing department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C- 1 Block G,
Bandrakurla complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMLTD

SUB: OUTCOME OF BOARD MEETING HELD ON 15TH OCTOBER, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Tuesday, 15th October, 2024 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi -363641 commenced at 01:00 p.m. and concluded at 01:55 p.m. has considered and approved the following business:

1. The Board of directors has considered and approved unaudited Financial Results for the quarter ended on 30th September, 2024 under Ind AS along with Limited review report given by Statutory Auditor M/s. SVK & Associates (FRN: 118564W) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Attached copy of unaudited financial results along with Limited review report as reviewed by the Audit committee and approved by the Board of directors).
2. The Board of directors took note of compliance submitted with the stock exchange for the quarter ended on September 30, 2024.

Please take the same on your record.

Thanking you.
Yours Faithfully,

For SONAM LIMITED,
(Formerly known as Sonam Clock Limited)

Jayeshbhai Chhabildas Shah
Chairman & Managing Director
DIN: 00500814



Sonam Limited

Formerly known as Sonam Clock Limited

CIN : L33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

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LIMITED REVIEW REPORT

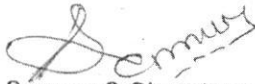
To,
The Board of Directors,
SONAM LIMITED,
Morbi.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SONAM LIMITED** ("the Company") for the quarter and half year ended **September 30, 2024** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**
Chartered Accountants


Sameer S Chandarana
Partner
M. No. 609340
Firm No. 118564W

Place : Morbi
Date : 15th October, 2024
UDIN : 24609340BKHIPC4748

SONAM LIMITED
CIN-L33302GJ2001PLC039689

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024 (Unaudited)

(Amount in Rs Lakhs)

Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1 Revenue from Operation :					
a) Net sales / Income from Operation (Net of GST)	2,442.26	2,259.73	4,701.99	4,175.40	8,728.00
b) Other operating Income	5.10	7.37	12.47	23.09	35.87
Total Income from Operations (net)	2,447.36	2,267.10	4,714.46	4,198.50	8,763.87
2 Expenses :					
a) Cost of Materials Consumed	1,125.57	1,249.20	2,374.78	2,056.86	3,400.82
b) Purchase of Stock-in-trade	657.68	622.07	1,279.73	1,111.35	2,701.71
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	36.21	(160.74)	(124.53)	(62.03)	222.99
d) Employees benefit expenses	153.58	131.28	284.86	269.28	614.98
e) Depreciation and amortisation Exp.	67.18	66.10	133.29	142.06	258.67
f) Other Expenses	202.61	166.69	369.30	284.55	610.63
Total Expenses	2,242.82	2,074.61	4,317.43	3,802.06	7,809.60
Profit/(Loss) from Operations before other income, finance costs and exceptional items	204.54	192.49	397.03	396.43	954.27
4 Other Income	25.98	36.36	62.33	30.23	72.94
Profit / (Loss) from ordinary activities before finance costs and exceptional items	230.52	228.85	459.36	426.66	1,027.21
6 Finance Costs	50.93	52.59	103.52	152.50	286.22
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	179.58	176.26	355.84	274.16	740.99
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax	179.58	176.26	355.84	274.16	740.99
10 Tax Expenses					
Current Tax - Pertaining to Current Year	45.00	46.00	91.00	73.20	182.00
Current Tax - Pertaining to Prior Year	-	-	-	-	(4.16)
Deferred Tax	0.23	12.90	13.13	6.18	11.57
Total Tax Expenses	45.23	58.90	104.13	79.38	189.41
11 Net Profit / (Loss) from ordinary activities after tax	134.35	117.36	251.71	194.78	551.58
12 Extra Ordinary items (Net off tax expenses)	-	-	-	-	-
13 Net Profit / (Loss) for the period	134.35	117.36	251.71	194.78	551.58
14 Other Comprehensive Income, net of income tax					
a) i) items that will not be reclassified to profit and loss	-	-	-	-	-
a) income tax relating to items that will not be reclassified to P&L	-	-	-	-	-
b) i) items that will be reclassified to profit and loss	-	-	-	-	-
a) income tax relating to items that will be reclassified to P&L	-	-	-	-	-
Total Other Comprehensive Income, net of income tax	-	-	-	-	-
15 Total Comprehensive Income for the Period (13+14)	134.35	117.36	251.71	194.78	551.58
16 Details of Equity Share Capital					
Paid-up equity share capital (Face Value of Rs. 5 each)	20,01,60,000	20,01,60,000	20,01,60,000	20,01,60,000	20,01,60,000
17 Reserves (Excluding Revaluation Reserves)	2,684.88	2,550.53	2,684.88	2,076.37	2,433.17
18 Earnings Per Share (EPS) not annualized					
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
a) Basic	0.34	0.29	0.63	0.49	1.36
b) Diluted	0.34	0.29	0.63	0.49	1.36
ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
a) Basic	0.34	0.29	0.63	0.49	1.36
b) Diluted	0.34	0.29	0.63	0.49	1.36
See accompanying notes to the Financial Results					

Notes :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th October, 2024. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended & Half Year ended 30th September, 2024.
- The above Financial Results are also available on our website www.sonamquartz.com and stock exchange website www.nseindia.com



Sonam Limited

Formerly known as Sonam Clock Limited

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SONAM LIMITED
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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024 (Unaudited)

- 3 During the quarter, the equity shares of the Company were split / sub-divided such that one (1) equity share having face value of 10/- (Rupees Ten only) each, fully paid-up, was sub-divided into two (2) equity shares having face value of 5/- (Rupees Five only) each, full paid-up, with effect from 10th May, 2024 (Record Date). The Earnings Per Share (EPS) numbers of the current quarter and all comparative periods presented above have been restated to give effect of the share split.
- 4 The status of investor complaints received by the Company is as follows:
Pending at the start of the quarter As on July 1, 2024 : NIL
Received during the quarter from July 1, 2024 to September 30, 2024 : NIL
Disposed during the quarter from July 1, 2024 to September 30, 2024 : NIL
Pending at the end of the quarter As on September 30, 2024 : NIL
- 5 In accordance with Accounting Standard-17 - "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments for the half year ended. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 6 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, SONAM LIMITED

Jayeshbhai C. Shah
Chairman & MD
DIN : 00500814

Place : Morbi
Date : 15th October, 2024



Amitbhai Vaghajiyani
CFO

Sonam Limited

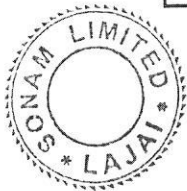
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SONAM LIMITED			
CIN-L33302GJ2001PLC039689			
BALANCE SHEET AS AT 30TH SEPTEMBER 2024 (UNAUDITED)			
(Amount in Rs.Lakhs)			
PARTICULARS	Note No.	As At 30-09-2024 Rupees	As At 31-03-2024 Rupees
I. ASSETS :			
1. NON-CURRENT ASSETS :			
(a) Property, Plant & Equipment		4,999.05	5,060.08
Sub Total		4,999.05	5,060.08
Other Non Current Assets			
(a) Other Non Current Assets		61.46	49.03
Sub Total		61.46	49.03
TOTAL NON-CURRENT ASSETS		5,060.50	5,109.10
2. CURRENT ASSETS :			
Inventories		1,907.52	1,654.74
Sub Total		1,907.52	1,654.74
Financial Assets			
(a) Trade Receivables		1,137.24	904.69
(b) Cash and Cash Equivalents		20.62	15.41
Sub Total		1,157.86	920.10
Other Current Assets			
(a) Short-term Loans and Advances		400.00	400.00
(b) Other Current Assets		792.22	531.37
Sub Total		1,192.22	931.37
TOTAL CURRENT ASSETS		4,257.60	3,506.22
TOTAL ASSETS		9,318.11	8,615.32



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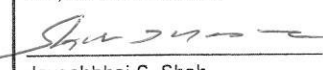
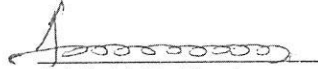

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SONAM LIMITED
CIN-L33302GJ2001PLC039689

BALANCE SHEET AS AT 30TH SEPTEMBER 2024 (UNAUDITED)

(Amount in Rs.Lakhs)

PARTICULARS	Note No.	As At	As At
		30-09-2024 Rupees	31-03-2024 Rupees
II. EQUITY AND LIABILITIES :			
EQUITY			
Equity Share capital		2,001.60	2,001.60
Other Equity		3,916.35	3,664.64
Equity attributable to Owners		5,917.95	5,666.24
TOTAL EQUITY		5,917.95	5,666.24
LIABILITIES			
NON-CURRENT LIABILITIES :			
Financial Liabilities			
- Borrowings		196.64	319.88
Sub Total		196.64	319.88
Deferred tax liabilities (Net)		403.44	390.31
Other Non Current Liabilities		13.82	15.57
Sub Total		417.26	405.88
TOTAL NON-CURRENT LIABILITIES		613.90	725.76
CURRENT LIABILITIES :			
Financial Liabilities			
(a) Short-Term Borrowings		2,156.16	1,895.76
(b) Trade Payables		250.44	33.67
Sub Total		2,406.61	1,929.44
Provisions		-	3.15
Employee Benefit Obligations		52.55	51.73
Current Tax Liabilities		273.00	182.00
Other Current Liabilities		54.09	57.01
Sub Total		379.65	293.89
TOTAL CURRENT LIABILITIES		2,786.25	2,223.32
TOTAL LIABILITIES		3,400.16	2,949.08
TOTAL EQUITY AND LIABILITIES		9,318.11	8,615.32
For and on behalf of the Board For, SONAM LIMITED			
 Jayeshbhai C. Shah Chairman & MD DIN : 00500814		 Amitbhai J. Vaghjiyani Chief Financial Officer	
Place: Morbi Date : 15th October, 2024			


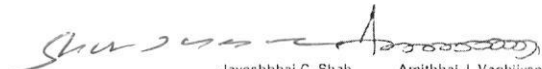
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SONAM LIMITED			
CIN-L33302GJ2001PLC039689			
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024 (UNAUDITED)			
(Amount in Rs Lakhs)			
	PARTICULARS	For the Period Ended 30th September 2024 Rs.	For the Year 31st March 2024 Rs.
A	Cash Flow from Operating Activity		
	Profit before Tax	355.84	740.99
	<u>Add / (Less): Non Cash and Operating Expenses</u>		
	Depreciation & Amortization Expenses (Net)	133.29	258.67
	Interest Received / Other Non-Operative Receipts	(27.35)	(26.09)
	Finance Cost	103.52	286.22
	<u>Operating profit before working capital changes</u>	565.30	1,259.79
	Adjustment for:		
	(Increase) / Decrease in Inventory	(252.78)	319.41
	(Increase) / Decrease in Trade Receivables	(232.55)	(176.63)
	(Increase) / Decrease in Loans and Advances	580.04	79.04
	Increase / (Decrease) in Current Liabilities and Provisions	209.78	(90.04)
	(Increase) / Decrease in Other Current and Non Current Assets	(768.27)	(495.29)
	<u>Cash Generated from Operation</u>	101.53	896.28
	Taxes Paid	(85.05)	(161.81)
	<u>Net Cash Flow from Operating Activity before Extra-Ordinary Items</u>	16.48	734.47
B	Cash Flow from Investing Activity		
	(Increase) / Decrease in Fixed Assets (net)	(72.26)	(103.10)
	Interest Received / Other Non-Operative Receipts	27.35	26.09
	<u>Net Cash Flow from Investing Activities</u>	(44.91)	(77.01)
C	Cash Flow from Financing Activity		
	Increase / (Decrease) in Long Term & Short Term Borrowings	137.16	(361.05)
	Interest Expenses	(103.52)	(286.22)
	<u>Net Cash Flow from Financing Activities</u>	33.64	(647.27)
	<u>Net Increase / (Decrease) in Cash and Cash Equivalents</u>	5.21	10.19
	Opening Balance of Cash and Cash Equivalents	15.41	5.22
	<u>Closing Balance of Cash and Cash Equivalents</u>	20.62	15.41
	Components of Cash and Cash Equivalents	Period Ended 30th September 2024 Rs.	Year Ended 31st March 2024 Rs.
	Cash on hand & Equivalents		
	- Cash on hand	12.28	9.99
	Balances with Scheduled Banks		
	- In Deposit Accounts	-	-
	- In Current Accounts	8.34	5.43
		20.62	15.41
Notes :			
1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows".			
For and on behalf of the Board For, SONAM LIMITED			
		 Jayeshbhai C. Shah Chairman & MD DIN : 00500814	
		Arnitbhai J. Vaghjiyani Chief Financial Officer	
Place: Morbi Date : 15th October, 2024			

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