



Date: 29th October, 2018

To
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

SYMBOL: SONAMCLOCK

Dear Sir/Madam,

SUB: STATEMENT OF DEVIATION OR VARIATION OF PUBLIC ISSUE PROCEEDS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

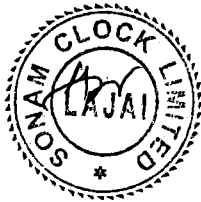
Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Please find enclosed herewith the statement showing deviation or variation of issue proceeds for half year ended on 30th September, 2018.

We hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting.

Please take the note of the above information on your record.

Thanking you.
Yours Faithfully,
For, Sonam Clock Limited

Amitbhai J. Vaghajiyani
CFO



Sonam Clock Limited

CIN : U33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com



STATEMENT OF UTILIZATION OF FUNDS RAISED THROUGH IPO

The Company has come out with Initial Public Offer of 28,08,000 Equity Shares of face value of Rs. 10/- per share at an issue price of Rs. 36 (including premium of Rs.26) per share and generated funds for the purposes and objects mentioned in prospectus. The Statement showing deviation/ variation in utilization of issue proceeds as disclosed in prospectus of the Company is as under:

Sr. No.	Objects Stated in Prospectus	Amount raised in public issue for the objects mentioned in prospectus	Actual Utilization of issue proceeds till 30 th September, 2018	Unutilised issue proceed till 30 th September, 2018	Deviation/ Variation (if any)
1.	Funding the Working Capital Requirements of the Company	510 Lakhs	510 Lakhs	NIL	NIL
2.	Repayment of Unsecured Loan availed by Company	200 Lakhs	200 Lakhs	NIL	NIL
3.	To meet General Corporate Expenses	232.55 Lakhs	232.55 Lakhs	NIL	NIL
4.	To meet Issue Expenses	68.33 Lakhs	68.33 Lakhs	NIL	NIL
	Total	1010.88 Lakhs	1010.88 Lakhs		

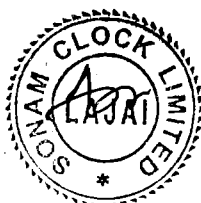
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