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Date : 28/05/2019

To,
The Manager,
Listing Department,
National Stock Exchange of Indie Limited
'Exchange Plaza', C- Block –G
Bandrakurla Complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMCLOCK

Dear Sir/ Madam,

SUB: OUTCOME OF BOARD MEETING HELD ON 28TH MAY, 2019.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, This is to inform you that Board of the Directors of company in their Meeting Held on today, Tuesday, 28th May 2019 At the register office of company situated at Survey No. 337/p, Morbi Rajkot Highway, Tal. Tankara, Dist. Morbi, Lajai – 363641, The Board Meeting Commenced at 5:00 P.M. and Conceded at 6:45 P.M. has Approved and took on records the Following:

1. To Considered And Approved the Audited Financial result for the half year and year ended on 31st March, 2019 along with the Independent Auditor Report given by statutory Auditors SVK & Associates (FRN: 118564W) As per Regulation 33 of SEBI (LODR) Regulations, 2015. Please Find attached copy of Following, As Reviewed by Audit Committee and Approved by Board of Directors:

I. Audited financial result for the half year and year ended on 31st March, 2019.
II. Independent Auditor Report of Financial Results For the half Year and year ended on 31st March, 2019
III. Declaration for Un-Modified Opinion on Audited Financial Results For the half year ended and year ended on 31st March, 2019.

SONAM CLOCK LIMITED LAJAI

Sonam Clock Limited
CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

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2. To Considered and Approved the New set of policy on Preservation of Documents & Archival policy.

3. Recommended a divided of Rs. 0.5/- per equity share (5% of Face value of Rs. 10 Each) For the financial year ended on March 31, 2019 Subject to approval of Shareholder in ensuring Annual General Meeting.

The Above Information is also available at the site of company: www.sonamquartz.com

Kindly take same on your records

Thanking You

Yours Faithfully

For, Sonam Clock limited

SONAM CLOCK LIMITED LAJAI

Jayesh Chhabildas Shah
Chairman & Managing Director
DIN: 00500814

Sonam Clock Limited
CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

SONAM CLOCK LTD.

Statement of Financial Results for the half year and year ended 31st March, 2019

(Amount in Rs.)

Particulars	Half Year ended		Year ended	
	31.03.2019	30.09.2018	31.03.2019	31.03.2018
	Audited	Audited	Audited	Audited
1. Revenue from Operation:				
a) Net sales / Income from Operations (Net of Tax)	3476,70,037	2950,87,842	6427,57,879	5113,48,111
b) Other Operating Income	25,76,702	31,61,203	57,37,905	15,18,100
c) Other Income	24,34,788	28,00,631	52,35,419	14,33,613
Total Revenue	**3526,81,527**	**3010,49,676**	**6537,31,203**	**5142,99,824**
2. Expenditure				
a) Cost of Materials and Stores Consumed	2308,36,840	2154,76,708	4463,13,548	3379,42,685
b) Purchase of Stock in Trade	-	-	-	-
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	99,387	(270,68,579)	(269,69,192)	101,98,257
d) Employee benefits expenses	365,23,534	306,06,170	671,29,704	556,71,035
e) Finance costs	64,10,961	90,92,542	155,03,503	208,17,456
f) Depreciation and amortisation	61,80,174	56,23,512	118,03,686	103,94,939
g) Other Expenses	449,13,210	430,20,331	879,33,541	387,55,559
Total Expenses	**3249,64,106**	**2767,50,684**	**6017,14,790**	**4737,79,931**
3. Profit/(Loss) before Prior Period, Exceptional and Extra-Ordinary items and tax	**277,17,421**	**242,98,992**	**520,16,413**	**405,19,893**
4. Prior Period Items	-	-	-	4,09,463
5. Profit / (Loss) before Exceptional and Extra-Ordinary	**277,17,421**	**242,98,992**	**520,16,413**	**401,10,430**
6. Exceptional Items	-	-	-	-
7. Profit / (Loss) before Extra-Ordinary items and tax	**277,17,421**	**242,98,992**	**520,16,413**	**401,10,430**
8. Extra-Ordinary Items	-	-	-	-
9. Profit / (Loss) Before Tax	**277,17,421**	**242,98,992**	**520,16,413**	**401,10,430**
10. Tax Expenses				
Current Tax	76,78,259	65,73,000	142,51,259	112,50,000
Earlier Year Tax	4,79,594	(3,41,915)	1,37,679	1,35,511
Deferred Tax	5,65,815	15,577	5,81,392	(3,14,163)
Total Tax Expenses	**87,23,668**	**62,46,662**	**149,70,330**	**110,71,348**
11. Net Profit / (Loss) for the period from continuing operations	**189,93,753**	**180,52,330**	**370,46,083**	**290,39,082**
12. Profit / (Loss) from discontinuing operations before tax	-	-	-	-
13. Tax Expense of discontinuing operations	-	-	-	-
14. Net Profit / (Loss) from discontinuing operations after tax	-	-	-	-
15. Profit / (Loss) for the Period before Minority Interest	**189,93,753**	**180,52,330**	**370,46,083**	**290,39,082**
16. Share of Profit / (Loss) of Associates	-	-	-	-
17. Profit / (Loss) of Minority Interest	-	-	-	-
18. Net Profit / (Loss) for the Period	**189,93,753**	**180,52,330**	**370,46,083**	**290,39,082**
19. Details of Equity Share Capital Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1000,80,000	1000,80,000	1000,80,000	720,00,000
20. Reserves excluding Revaluation Reserves	1496,20,852	1426,92,275	1496,20,852	516,31,944
21. Earnings Per Share (EPS) not annulized				
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations - Basic & Diluted	2.01	2.32	3.92	4.03
i. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations - Basic & Diluted	2.01	2.32	3.92	4.03

SONAM CLOCK LIMITED LAJAI

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2019.

2 The above financial results are also available on our website www.sonamquartz.com and stock exchange website www.nseindia.com

3 The status of investor complaints received by the Company is
Pending at start of the half year as on Oct 1, 2018 : NIL
Received during the half year from Oct 1, 2018 to March 31, 2019 : NIL
Disposed during the half year from Oct 1, 2018 to March 31, 2019 : NIL
Pending as on March 31, 2019 : NIL

4 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

5 Information regarding the status and amounts payable to the suppliers under the 'Micro, Small and Medium Enterpirse Development Act, 2006', out of the total amounts payable to Trade Payables is under compilation, hence the same status is yet not updated.

6 Figures for Half year ended 30.09.2017 & 31.03.2018 not furnished as during that period company was not listed on stock exchange.

7 The board has proposed Dividend of Rs. 0.5 per share for the current year in its board meeting held on 28th May, 2019.

8 Previous periods' / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

9 Accounts of previous year ended on 31.03.2018 have been audited by statutory auditor M/s. D.V. Bakrania & Associates (FRN: 127116W). Accounts of Current year ended on 31.03.2019 have been audited by SVK & Associates (FRN : 118564W).

For, Sonam Clock Limited

SONAM CLOCK LIMITED LAJAI

Jayeshbhai C. Shah
Chairman & MD
DIN : 00500814

Place : Morbi
Date : 28th May, 2019

SONAM CLOCK LTD.

Statement of Assets & Liabilities as at 31st March, 2019

(Amount in Rs.)

Particulars	Period Ended 31st March, 2019 Audited	Year Ended 31st March, 2018 Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1000,80,000	720,00,000
(b) Reserves and Surplus	1496,20,852	516,31,944
Sub-Total Shareholders Fund	**2497,00,852**	**1236,31,944**
2. Non-Current Liabilites		
(a) Long-term Borrowings	80,61,631	202,07,001
(b) Deferred Tax Liability (Net)	108,97,010	103,15,618
(c) Other Long-term Liabilities	20,00,000	-
(d) Long-term Provisions	15,55,181	10,00,851
Sub-Total Non-Current Liabilites	**225,13,822**	**315,23,470**
3. Current Liabilities		
a) Short-term Borrowings	1157,45,420	1097,00,135
b) Trade Payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises (Refer Note 5)	-	-
(B) Total Outstanding Dues of Creditors Other than Micro Enterprises & Small Enterprises	532,77,215	436,72,786
c) Other current Liabilities	194,93,053	493,86,732
d) Short-term Provisions	251,83,062	158,21,758
Sub-Total Current Liabilities	**2136,98,750**	**2185,81,411**
TOTAL EQUITY & LIABILITIES	**4859,13,425**	**3737,36,825**
[B] ASSETS		
1. Non-current Assets		
(a) Fixed Assets		
Tangible Assets	1501,80,758	1410,11,061
Tangible Assets Capital Work in Progress	137,66,330	-
Sub-total - Fixed Assets	**1639,47,088**	**1410,11,061**
(b) Long-term loans and advances	24,22,735	11,04,591
Sub-Total-Non Current Assets	**1663,69,823**	**1421,15,652**
2. Current Assets		
(a) Inventories	1867,89,367	1265,91,318
(b) Trade receivables	927,79,257	756,84,327
(c) Cash & cash equivalents	7,87,721	21,24,807
(d) Short-term loans and advances	353,85,505	236,31,758
(e) Other current assets	38,01,752	35,88,963
Sub-Total- Current Assets	**3195,43,602**	**2316,21,173**
TOTAL ASSETS	**4859,13,425**	**3737,36,825**

SONAM CLOCK LIMITED
LAJAI

Notes:

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For, Sonam Clock Limited

Jayeshbhai C. Shah
Chairman & MD
DIN : 00500814

SONAM CLOCK LIMITED LAJAI

Place : Morbi
Date : 28th May, 2019

SVK & ASSOCIATES

C-701-702, Titanium Square, Thaltej Cross Roads,
S.G. Road, Ahmedabad-380054. Gujarat, India.
svk@casvk.com svkandassociates@gmail.com
+91 79 40320800

Auditor's Report on Half Yearly Financial Results and Year to Date Results of Sonam Clock Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **M/S. SONAM CLOCK LTD.**

We have audited the accompanying statement of financial results of **M/S. SONAM CLOCK LTD.** for the half year ended **31/03/2019** and the year to date results for the period **01/04/2018 to 31/03/2019** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
(ii) give a true and fair view of the net profit and other financial information for the half year ended **31/03/2019** as well as the year to date results for the period from **01/04/2018 to 31/03/2019**

For, SVK & Associates
Chartered Accountants

S.V.K. & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W

Place: Morbi
Date : 28th May, 2019

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Date : 28/05/2019

To,
The Manager,
Listing Department,
National Stock Exchange of Indie Limited
'Exchange Plaza', C- Block –G
Bandrakurla Complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMCLOCK

Dear Sir/ Madam,

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 with respect to Audit report for the year ended on 31st March, 2019 with unmodified opinion

Dear Sir/Madam,

Pursuant to regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 , We hereby Conform and declare that the statutory auditor of company SVK & Associates (FRN: 118564W) chartered accountants, have issued audit report with unmodified opinion in respected to standalone financial results for the half year and year ended on 31st March, 2019

Kindly Take the same on your records

For, Sonam Clock Limited

SONAM CLOCK LIMITED LAJAI

Jayesh Chhabildas Shah
Chairman & Managing Director
DIN: 00500814

Sonam Clock Limited
CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

FORM A

(For audit report with unmodified opinion)

1	Name of the Company	Sonam Clock Ltd.
2	Annual financial statements for the year ended	31st March, 2019
3	Type of Audit observation	Unmodified
4	Frequency of Observation	Not Applicable

For, SVK & Associates
Chartered Accountants

Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W

Place: Morbi
Date : 28th May, 2019

For, Sonam Clock Ltd.

Jayeshbhai C. Shah
Chairman & MD
DIN: 00500814

Place : Morbi
Date : 28th May, 2019