



Date: 26.06.2021

To
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1 Block G,
BandraKurla Complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMCLOCK

SUBJECT: INTIMATION UNDER REGULATION 31A OF SEBI (LODR) REGULATIONS, 2015

Dear Sir/Madam,

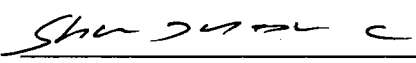
With reference to our outcome of Board meeting dated 26th June, 2021 which interalia included the decision taken by the Board of Directors of the company approving the request from Jatin Shashikantbhai Movani to reclassify their promoter and promoter group status as public.

In continuation to the above and in compliance with the regulation 31A of SEBI (LODR) Regulations, 2015 we are enclosing herewith the extract of the minutes of the meeting of the Board of Directors for considering and approving reclassification of promoter and promoter group status of Jatin Shashikantbhai Movani as public.

Thanking you.

Yours Faithfully,

For, SONAM CLOCK LIMITED


Jayeshbhai C. Shah
Chairman & Managing Director
DIN:00500814



Sonam Clock Limited

CIN : U33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

Phone : + 91 2822 285017, 9978052717 **Fax :** + 91 2822 285987. **email :** info@sonamquartz.com, **url :** www.sonamquartz.com



SINCE 1996

EXTRACT OF MINUTES OF MEETING OF BOARD OF DIRECTORS OF M/S. SONAM CLOCK LIMITED HELD ON SATURDAY, 26TH JUNE, 2021 AT THE REGISTERED OFFICE OF THE COMPANY AT SURVEY NO. 337/P, MORBI RAJKOT HIGHWAY, LAJAI, TAL. TANKARA, DIST. MORBI-363641.

RE-CLASSIFICATION OF MR. JATIN SHASHIKANT MOVANI FROM "PROMOTER AND PROMOTER GROUP CATEGORY" TO "PUBLIC CATEGORY":

The Chairman informed the Board that the Company had received request from Mr. Jatin Shashikant Movani vide his letter of June 18, 2021 for seeking re-classification from "Promoter and Promoter Group Category" to "Public Category".

He further informed that in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') the process of reclassification was not automatic and the Promoter seeking re-classification and the Company approving such re-classification has to comply with the conditions and process stipulated under the said regulation. Board was appraised with the regulatory requirements for the said re-classification.

It was noted that Mr. Jatin Shashikant Movani in his letter has confirmed that he satisfy all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI Listing Regulations and have also confirmed that he shall continue to comply with the conditions mentioned in Regulation 31A of SEBI Listing Regulations post re-classification from "Promoter and Promoter Group Category" to "Public Category" at all times.

The Board analyzed the request received from Mr. Jatin Shashikant Movani and considering the above, accorded its consent for re-classification of Mr. Jatin Shashikant Movani from "Promoter and Promoter Group Category" to "Public Category" and decided to place the request before the shareholders for their approval.

After discussion, following resolution passed:

"RESOLVED THAT pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and subject to the consent of Members of the Company and approval of the Stock Exchanges where the Company's shares are listed and such other authorities as may be required, consent of the Board of the Directors of the Company be and is hereby accorded for the proposed re-classification of following person from the 'Promoter and Promoter Group Category' to 'Public Category'."

Name	No. of Shares	% of Holding
JATIN SHASHIKANT MOVANI	51,000	0.51%

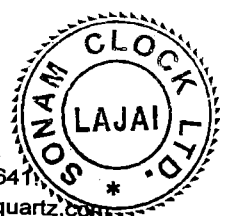
"RESOLVED FURTHER THAT request for re-classification be placed before shareholders for their approval as required under Regulation 31A of the SEBI Listing Regulations."

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"RESOLVED FURTHER THAT any one Director of the Company be and is hereby authorized to perform all such acts, deeds, matters and things as may be required, to execute all documents as may be required and take all such steps and decisions to give full effect to the aforesaid resolutions."

"RESOLVED FURTHER THAT any one Director of the Company be and is hereby authorized to give certified copies of the above resolutions."

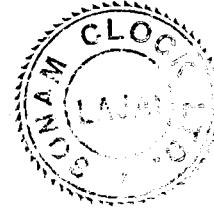
Certified True Copy
For SONAM CLOCK LIMITED

Date: 26.06.2021

Place: Lajai

Jayesh C. Shah
Chairman & Managing Director
DIN: 00500814

Deepaben J. Shah
Whole time Director
DIN: 01981533



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