



Date: 24.08.2023

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', C- Block –G  
Bandrakurla Complex, Bandra (East)  
Mumbai – 400051

SYMBOL: SONAMCLOCK

SUB: OUTCOME OF BOARD MEETING HELD ON 24<sup>TH</sup> AUGUST,2023

Dear Sir/Madam,

This is to inform you that a meeting of the Board of Directors of the Company is held on today Thursday, 24<sup>th</sup> August, 2023 started at 04:00 p.m. and concluded at 06:00 p.m. at the registered office of the company considered and approved the following matters:

1. Approved Director Report for f. y. 2022-23;
2. Approved Secretarial Audit report for f. y. 2022-23;
3. Approved Re-Appointment of Mr. Harshil Jayeshbhai Shah (DIN: 07230243) as director who is liable for retire by rotation subject to approval of Shareholders at Annual General Meeting; (Enclosed brief details in annexure-A)

Pursuant to SEBI circular dated June 14, 2018 and NSE circular dated June 20,2018 it is hereby confirmed that Mr. Harshil Jayeshbhai Shah is not debarred from holding the office of director by virtue of SEBI order or any such other authority.

4. Approved Re-appointment of M/s. SVK & Associates, Chartered Accountants, (FRN: 118564W), Ahmedabad as Statutory Auditors of the Company and to fix their remuneration subject to approval of Shareholders at Annual General Meeting; (Enclosed brief details in annexure-C)



**Sonam Clock Limited**

CIN : L33302GJ2001PLC039689

**Registered Office** : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

5. Confirm appointment of Mrs. Ashaben Vipulkumar Patel (DIN: 08118611) as an Independent director of the company subject to approval of Shareholders at Annual General Meeting;

Pursuant to SEBI circular dated June 14, 2018 and NSE circular dated June 20,2018 it is hereby confirmed that Mrs. Ashaben Vipulkumar Patel is not debarred from holding the office of director by virtue of SEBI order or any such other authority.

6. Approved Related party transactions subject to approval of Shareholders at Annual General Meeting;
7. Took note of Certificate of Compliance with the Code of Conduct for Board of Directors and Senior Management Personnel given by Mr. Jayesh Chhabildas Shah, Managing Director of the company;
8. Took note of certificate of non-disqualification of directors for the year ended on 31<sup>st</sup> March,2023 given by M/s. R. V. Gandhi & Co., Secretarial auditor of the company;
9. Took note of Corporate Governance Compliance Certificate for the year ended on 31<sup>st</sup> March,2023 given by M/s. R. V. Gandhi & Co., Secretarial auditor of the company;
10. Took note of certificate given by Mr. Amitbhai Jamnadas Vaghajiyani, CFO of the company as per Regulation 17(8) Part B of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015;
11. Approved notice of 22<sup>nd</sup> Annual General Meeting and the Annual General Meeting of the company will be held on Friday, 22<sup>nd</sup> September, 2023 at 04:00 p.m. through Video Conference /Other Audio-Visual means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and the Securities Exchange Board of India.
12. Approved appointment of Ms. Dhara Patel as Scrutinizer for 22<sup>nd</sup> Annual General Meeting;

The Company has fixed 15<sup>th</sup> September,2023 as the cutoff date/entitlement date for identifying the Shareholders for determining the eligibility to vote in the Annual Meeting.

Register of Members and Share Transfer Books of Company shall remain closed from 16<sup>th</sup> September, 2023 to 22<sup>nd</sup> September,2023 (both days inclusive) in connection with the Annual General Meeting.



Please take the note of the above.

Thanking you.

Yours faithfully,

For, SONAM CLOCK LIMITED

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Jayesh Chhabildas Shah  
Chairman & Managing Director  
DIN: 00500814

**ANNEXURE-A**

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is as mentioned below:

SR. NO.	PARTICULARS	DETAILS_ HARSHIL JAYESHBHAI SHAH
1.	Reason for change	Retirement by rotation and re-appointment
2.	Date of appointment & term of appointment	Mr. Harshil Jayeshbhai Shah is liable for retire by rotation and being eligible offers himself for re-appointment subject to approval of shareholders at 22 <sup>nd</sup> Annual General Meeting to be held on 22 <sup>nd</sup> September, 2023.
3.	Brief Profile	Attached as Annexure B
4.	Disclosure of relationships between directors	Relative (Son) of Mr. Jayesh Chhabildas Sha Managing Director and Mrs. Deepa Jayeshbhai Shah Wholetime Director



**ANNEXURE B**

Name of Director	HARSHIL JAYESHBHAI SHAH
DIN	07230243
Date of Birth	29/11/1996
Age	26 years
Address	Tower-G, Jasmine, Flat No.202, The Garden City, S.V. Road, Rajkot-350005
Contact No..	7359700055
Email id	<a href="mailto:hjs@sonamquartz.com">hjs@sonamquartz.com</a>
Date of first appointment on the Board	30/06/2020
Education	H.S.C.
Expertise in specific Functional Areas	Having 5 years' experience in the field of Production and Design of various wall clocks
Directors in other Public Companies	---
Other Positions	---
Chairmanship / Membership of Committee (s) of Board of Director of the Company.	Sonam Clock Limited -Nomination and Remuneration Committee- Member -Corporate Social Responsibility Committee- Member
Membership of Committees in other unlisted Public Companies	---
Number of Board meeting attended during the year 2022-23	11
Inter Relationship	Relative (Son) of Mr. Jayesh Chhabildas Shah, Managing Director and Mrs. Deepa Jayeshbhai Shah, Wholetime Director
Last Remuneration drawn	Rs. 21,60,000 per annum
Shares held in the Company as at 31 <sup>st</sup> March, 2023	200 Equity Shares



**ANNEXURE-C**

**Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is as mentioned below:**

<b>SR. NO.</b>	<b>PARTICULARS</b>	<b>M/s. SVK &amp; Associates, Statutory auditor</b>
1.	Reason for change	Re-appointment as Statutory auditor
2.	Date of appointment & term of appointment	Board approved appointment of M/s. SVK & associates., Chartered Accountants, (FRN.: 118564W) as Statutory Auditors of the Company for five years subject to approval of shareholders at 22 <sup>nd</sup> Annual General Meeting to be held on 22 <sup>nd</sup> September, 2023 from the conclusion of 22 <sup>nd</sup> Annual General Meeting till the conclusion of 27 <sup>th</sup> Annual General Meeting.
3.	Brief Profile	SVK & associates is a partnership firm. It has its office at C/701-702 Titanium Square Thaltej Cross Roads, S G Road, Ahmedabad - 380059 (Gujarat-India). The Firm has a valid Peer Review certificate issued by the ICAI. It is primarily engaged in corporates audits, due-diligence, restated, direct & indirect tax compliances etc.
4.	Disclosure of relationships between directors	Not Applicable

