



Date : 20/07/2020

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C- Block -G
Bandrakurla Complex, Bandra (East)
Mumbai - 400051

SYMBOL: SONAMCLOCK

Dear Sir/ Madam,

SUB: Related party transaction under section 23(9) of SEBI (LODR) Regulations, 2015

Please find attached Disclosure of related party transactions entered on During Financial Year 2019-20.

kindly take on your records

For, Sonam Clock Limited

Jayeshbhai C. Shah
Managing Director
DIN: 00500814



Sonam Clock Limited

CIN : U33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

11 Segment Information:-

In accordance with Accounting Standard-17 - "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

12 Related Party Disclosures:

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosure of the transactions with the related parties as defined in the Accounting Standard are given:

a. List of Related Parties along with relationship and Transactions :-

Key Management Personnel

Jayeshbhai C. Shah, Managing Director
 Deepaben J. Shah, Whole Time Director
 Jigar Dipakbhai Mehta, Independent Director
 Shreyansh Vijaybhai Vora, Independent Director
 Rutvi J. Shah, Director
 Sejal Hareeshbhai Shah, CS
 Khushboo Mehta, CS
 Minaxi Taladiya, CS
 Milankumar Ganatra, CS
 Amitbhai Jamnadas Vaghajiyani, CFO
 Jatin Shashikant Movani, Production Head
 Samir Champaklal Doshi, Marketing Head

HUF of Director / Shareholder

Jayeshbhai C. Shah (HUF)

Companies / Entities owned / significantly influenced by directors

Rutvi Enterprise
 Shree Anusayaben Chhabildas Shah Charitable Trust

Companies / Entities owned / significantly influenced by relatives of directors

Sonam Tradelink LLP

b. Related Party Transactions

Key Management Personnel & Shareholder

Name of Related Parties	Transaction	Amt. (Rs. in Lacs)	
		2019-20	2018-19
Transactions			
Jayeshbhai C. Shah	Loans & Advances Received	1,194.00	112.00
Deepaben J. Shah	Loans & Advances Received	145.00	25.00
Jayeshbhai C. Shah	Loans & Advances Repaid	1,190.00	213.24
Deepaben J. Shah	Loans & Advances Repaid	150.00	140.91
Jayeshbhai C. Shah	Directors' Remuneration	84.00	96.00
Deepaben J. Shah	Directors' Remuneration	60.00	66.00
Rutvi J. Shah	Directors' Remuneration	6.00	6.00
Jigar Dipakbhai Mehta	Director Sitting Fees	0.15	-
Shreyansh Vijaybhai Vora	Director Sitting Fees	0.15	-
Sejal Hareeshbhai Shah	Salary	-	1.57
Khushboo Mehta	Salary	-	0.41
Amitbhai Jamnadas Vaghajiyani	Salary	6.00	6.00
Jatin Shashikant Movani	Salary	6.00	6.00
Samir Champaklal Doshi	Salary	4.80	4.80
Minaxi Taladiya	Salary	1.80	-
Milankumar Ganatra	Salary	0.40	-
Shree Anusayaben Chhabildas Shah Charitable Trust	Donation	11.00	-
Jayeshbhai C. Shah	Interest Paid	16.30	2.12
Deepaben J. Shah	Interest Paid	1.35	2.28
Jayeshbhai C. Shah	Rent Paid	0.06	0.06
Deepaben J. Shah	Rent Paid	0.06	0.06
Closing Balances Dr/(Cr)		(29.00)	(25.00)
Jayeshbhai C. Shah	For Loan Liability / Advance	-	(5.00)
Deepaben J. Shah	For Loan Liability / Advance	(4.84)	(5.31)
Jayeshbhai C. Shah	For Interest Rent & Directors' Remuneration Payable	(3.56)	(3.57)
Deepaben J. Shah	For Interest Rent & Directors' Remuneration Payable	(0.40)	(1.80)
Rutvi J. Shah	For Directors' Remuneration Payable	-	-
Sejal Hareeshbhai Shah	For Salary Payable	-	(0.17)
Khushboo Mehta	For Salary Payable	(0.20)	-
Milankumar Ganatra	For Salary Payable	(0.50)	(0.50)
Amitbhai Jamnadas Vaghajiyani	For Salary Payable	(0.50)	(0.50)
Jatin Shashikant Movani	For Salary Payable	(0.40)	(0.40)
Samir Champaklal Doshi	For Salary Payable	(0.40)	(0.40)

Companies / Entities owned / significantly influenced by Directors

Name of Related Parties	Transaction	Amt. (Rs. in Lacs)	
		2019-20	2018-19
Transactions			
Rutvi Enterprise	Purchases of Goods (Incl. Taxes)	277.76	248.20
Rutvi Enterprise	Purchases of Assets	5.00	-
Closing Balances Dr/(Cr)		-	(22.09)
Rutvi Enterprise	Advance to Suppliers / (Trade Payables)	-	(22.09)

Companies / Entities owned / significantly influenced by relatives of directors

Name of Related Parties	Transaction	Amt. (Rs. in Lacs)	
		2019-20	2018-19
Transactions			
Sonam Tradelink LLP	Sales (Net) (Incl. Taxes)	206.04	328.90
Sonam Tradelink LLP	Purchase (Incl. taxes)	3.00	-
Sonam Tradelink LLP	Commission Exp (Incl. Tax)	10.31	-
Closing Balances Dr/(Cr)		111.26	93.01
Sonam Tradelink LLP	Trade Receivables	111.26	93.01

Audited Accounts March 2020

