



Date: 10.11.2022

To,
The Manager,
Listing department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C- 1 Block G,
Bandrakurla complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMCLOCK

SUB: OUTCOME OF BOARD MEETING HELD ON 10TH NOVEMBER, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Thursday, 10th November, 2022 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi -363641 commenced at 04:30 p.m. and concluded at 06:00 p.m. has considered and approved the following business:

1. The Board of directors has considered and approved unaudited Financial Results for the quarter and half year ended on 30th September, 2022 under Ind AS along with Limited review report given by Statutory Auditor M/s. SVK & Associates (FRN: 118564W) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Attached copy of unaudited Financial results along with Limited review report as reviewed by the Audit committee and approved by the Board of directors).
2. The Board of directors took note compliance submitted with the stock exchange for the quarter ended on September 30, 2022.

Please take the same on your record.

Thanking you.

Yours Faithfully,

For, SONAM CLOCK LIMITED

MILANKUMAR S. GANATRA
COMPANY SECRETARY

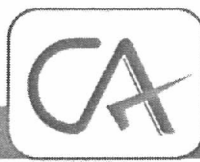


Sonam Clock Limited

CIN : L33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com



LIMITED REVIEW REPORT

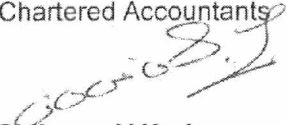
To,
The Board of Directors,
SONAM CLOCK LTD.
Morbi.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SONAM CLOCK LIMITED** ("the Company") for the quarter and half year ended **September 30, 2022** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants


Shilpang V Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Ahmedabad
Date : 10th November, 2022
UDIN : 22102114BCTFIH2439

SONAM CLOCK LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Unaudited)

(Amount in Rs. Lakhs)

	Particulars	Quarter Ended	Quarter Ended	Half Year	Half Year	Year Ended
		30.09.2022	30.06.2022	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operation :					
	a) Net sales / Income from Operation (Net of GST)	2,129.41	2,155.05	4,285.26	3,857.43	8,707.13
	b) Other operating income	13.44	11.67	25.11	19.32	34.12
	Total Income from Operations (net)	2,142.85	2,167.52	4,310.37	3,876.75	8,741.25
2	Expenses :					
	a) Cost of Materials Consumed	791.95	976.96	1,768.91	1,742.41	3,726.01
	b) Purchase of Stock-in-trade	540.64	965.51	1,506.15	1,400.55	3,443.04
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	312.77	(268.04)	44.73	(250.28)	(659.86)
	d) Employees benefit expenses	109.18	118.21	227.39	288.20	608.20
	e) Depreciation and amortisation Exp.	51.96	51.79	103.74	107.82	228.20
	f) Other Expenses	174.28	170.56	344.83	307.51	773.27
	Total Expenses	1,980.77	2,014.99	3,995.76	3,596.22	8,118.85
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items	162.08	152.53	314.61	280.53	622.39
4	Other Income	12.77	22.30	35.08	28.59	24.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	174.85	174.83	349.69	309.13	647.15
6	Finance Costs	64.89	56.02	120.91	123.05	228.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	109.97	118.81	228.79	186.08	418.72
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	109.97	118.81	228.79	186.08	418.72
10	Tax Expenses					
	Current Tax - Pertaining to Current Year	21.18	23.52	44.70	38.45	91.27
	Current Tax - Pertaining to Prior Year	-	-	-	-	(0.74)
	Deferred Tax	7.32	(36.07)	(28.75)	2.59	(11.49)
	Total Tax Expenses	28.50	(12.55)	15.95	41.04	79.03
11	Net Profit / (Loss) from ordinary activities after tax	81.47	131.36	212.84	145.03	339.68
12	Extra Ordinary items (Net off tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period	81.47	131.36	212.84	145.03	339.68
14	Other Comprehensive Income, net of income tax					
	a) i) items that will not be reclassified to profit and loss	-	-	-	-	-
	ii) income tax relating to items that will not be reclassified to P&L	-	-	-	-	-
	b) i) items that will be reclassified to profit and loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to P&L	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-
15	Total Comprehensive Income for the Period (13+14)	81.47	131.36	212.84	145.03	339.68
16	Details of Equity Share Capital					
	Paid-up equity share capital (Face Value of Rs.10 each)	20,01,60,000	10,00,80,000	20,01,60,000	10,00,80,000	10,00,80,000
17	Reserves (Excluding Revaluation Reserves)	(919.32)	2,598.50	1,678.18	2,272.49	2,467.14
18	Earnings Per Share (EPS) not annualized					
	i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
	a) Basic	0.41	0.66	1.06	0.72	1.70
	b) Diluted	0.41	0.66	1.06	0.72	1.70
	ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
	a) Basic	0.41	0.66	1.06	0.72	1.70
	b) Diluted	0.41	0.66	1.06	0.72	1.70
	See accompanying notes to the Financial Results					

Notes :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2022. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended & Half Year ended 30th September, 2022. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2022.
- The company has been migrated from Emerge Platform of National Stock Exchange of India Ltd. (NSE) to Main Board of National Stock Exchange w.e.f. 7th April, 2022.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2021, the company has for the first time adopted Ind AS with a transition date of April 1, 2020.
- Figures for the quarter ended 30th September 2021 have not been furnished as the company was listed on SME platform of National Stock Exchange (NSE) and accordingly the requirement of half yearly result declaration was applicable.
- The above Financial Results are also available on our website www.sonamquartz.com and stock exchange website www.nseindia.com

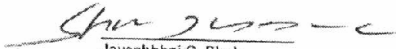


SONAM CLOCK LIMITED


STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Unaudited)

- Persuant to approval given by the shareholders, the Company has during quarter ended September 2022, issued 1,00,08,000 equity shares of ₹ 10
- 6 Each as fully paid-up bonus equity shares in the ratio of 1 (One) equity share for every 1 (One) existing equity share. Accordingly, the Earning Per Share (EPS) has been adjusted for previous periods and presented in accordance with Ind AS 33, Earning Per Share.
- 7 The status of investor complaints received by the Company is as follows:
Pending at the start of the quarter As on July 1, 2022) : NIL
Received during the quarter from July 1, 2022 to September 30, 2022 : NIL
Disposed during the quarter from July 1, 2022 to September 30, 2022 : NIL
Pending at the end of the quarter As on September 30, 2022) : NIL
- 8 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 9 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, SONAM CLOCK LIMITED



Jayeshbhai C. Shah
Chairman & MD
DIN : 00500814

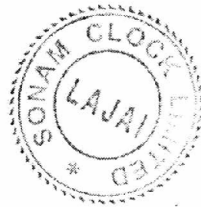


Amitbhai Vaghajiyani
CFO

Place : Morbi
Date : 10th November, 2022



SONAM CLOCK LIMITED				
BALANCE SHEET AS AT 30TH SEPTEMBER (UNAUDITED)				
(Amount in Rs.Lakhs)				
PARTICULARS	Note No.	As At 30-09-2022 Rupees	As At 31-03-2022 Rupees	
I. ASSETS :				
1. NON-CURRENT ASSETS :				
(a) Property, Plant & Equipment		5,272.42	5,246.06	
(b) Capital Work In Progress		106.22	165.56	
(c) Right of Use of Assets		-	-	
Sub Total		5,378.65	5,411.62	
Other Non Current Assets				
(a) Long Term Loans & Advances		44.98	8.66	
(b) Other Non Current Assets		2.54	3.42	
Sub Total		47.52	12.07	
TOTAL NON-CURRENT ASSETS		5,426.17	5,423.69	
2. CURRENT ASSETS :				
Inventories		2,128.41	2,481.89	
Sub Total		2,128.41	2,481.89	
Financial Assets				
(a) Trade Receivables		874.36	543.63	
(b) Cash and Cash Equivalents		3.68	20.00	
Sub Total		878.04	563.63	
Other Current Assets				
(a) Short-term Loans and Advances		764.03	602.48	
(b) Other Current Assets		36.78	39.91	
Sub Total		800.81	642.39	
TOTAL CURRENT ASSETS		3,807.25	3,687.91	
TOTAL ASSETS		9,233.42	9,111.60	

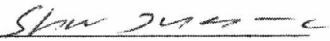


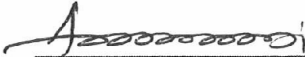
SONAM CLOCK LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER (UNAUDITED)

(Amount in Rs.Lakhs)

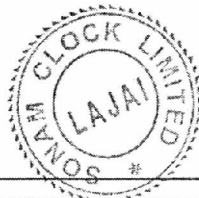
PARTICULARS	Note No.	As At 30-09-2022 Rupees	As At 31-03-2022 Rupees
II. EQUITY AND LIABILITIES :			
EQUITY			
Equity Share capital		2,001.60	1,000.80
Other Equity		3,036.11	3,824.07
Equity attributable to Owners		5,037.71	4,824.87
TOTAL EQUITY		5,037.71	4,824.87
LIABILITIES			
NON-CURRENT LIABILITIES :			
Financial Liabilities			
- Borrowings		798.03	984.82
Sub Total		798.03	984.82
Deferred tax liabilities (Net)		406.38	435.14
Other Non Current Liabilities		12.64	31.27
Sub Total		419.02	466.41
TOTAL NON-CURRENT LIABILITIES		1,217.05	1,451.23
CURRENT LIABILITIES :			
Financial Liabilities			
(a) Short-Term Borrowings		2,025.47	1,999.00
(b) Trade Payables		632.51	621.56
Sub Total		2,657.98	2,620.57
Provisions		1.50	1.50
Employee Benefit Obligations		23.74	50.30
Current Tax Liabilities		135.97	91.27
Other Current Liabilities		159.47	71.87
Sub Total		320.68	214.94
TOTAL CURRENT LIABILITIES		2,978.66	2,835.51
TOTAL LIABILITIES		4,195.71	4,286.73
TOTAL EQUITY AND LIABILITIES		9,233.42	9,111.60

For and on behalf of the Board
For, SONAM CLOCK LIMITED


Jayeshbhai C. Shah
Chairman & MD
DIN : 00500814


Amitbhai J. Vaghjiyani
Chief Financial Officer

Place: Morbi
Date : 10th November, 2022



SONAM CLOCK LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022 (UNAUDITED)

(Amount in Rs.Lakhs)

	PARTICULARS	For the Year 30th September 2022 Rs.	For the Year 31st March 2022 Rs.
A	Cash Flow from Operating Activity		
	Profit before Tax	228.79	418.72
	<u>Add / (Less): Non Cash and Operating Expenses</u>		
	Depreciation & Amortization Expenses (Net)	103.74	228.20
	Interest Received / Other Non-Operative Receipts	-	(0.75)
	Finance Cost	120.91	228.44
	Operating profit before working capital changes	453.44	874.60
	Adjustment for:		
	(Increase) / Decrease in Inventory	353.48	(657.37)
	(Increase) / Decrease in Trade Receivables	(330.73)	333.91
	(Increase) / Decrease in Loans and Advances	(148.05)	378.04
	Increase / (Decrease) in Current Liabilities and Provisions	53.35	236.04
	(Increase) / Decrease in Other Current and Non Current Assets	4.01	0.54
	Cash Generated from Operation	385.49	1,165.76
	Taxes Paid	(26.43)	(115.84)
	Net Cash Flow from Operating Activity before Extra-Ordinary Items	359.06	1,049.93
B	Cash Flow from Investing Activity		
	(Increase) / Decrease in Fixed Assets (net)	(70.77)	(892.78)
	Advances Given for Capital Assets	(23.38)	-
	Interest Received / Other Non-Operative Receipts	-	0.75
	Net Cash Flow from Investing Activities	(94.16)	(892.03)
C	Cash Flow from Financing Activity		
	Increase / (Decrease) in Long Term & Short Term Borrowings	(160.31)	58.93
	Interest Expenses	(120.91)	(228.44)
	Payment of Principal Portion of Lease Liability	-	(0.01)
	Net Cash Flow from Financing Activities	(281.22)	(169.51)
	Net Increase / (Decrease) in Cash and Cash Equivalents	(16.32)	(11.62)
	Opening Balance of Cash and Cash Equivalents	20.00	31.62
	Closing Balance of Cash and Cash Equivalents	3.68	20.00
	Components of Cash and Cash Equivalents	Year Ended 30th September 2022 Rs.	Year Ended 31st March 2022 Rs.
	Cash on hand & Equivalents		
	- Cash on hand	3.42	19.72
	Balances with Scheduled Banks		
	- In Deposit Accounts	-	-
	- In Current Accounts	0.26	0.28
		3.68	20.00

Notes :

1. The above Cash flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows".

For and on behalf of the Board
For, SONAM CLOCK LIMITED



Jayushbhai C. Shah
Chairman & MD
DIN : 00500814

Amitbhai J. Vaghjiyani
Chief Financial Officer

Place: Morbi
Date : 10th November, 2022